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(A joint stock company incorporated in the People's Republic of China with limited liability under the Chinese corporate name "东方证券股份有限公司" and carrying on business in Hong Kong as "東方證券" (in Chinese) and "DFZQ" (in English))

(Stock Code: 03958)

THE THIRD QUARTERLY REPORT FOR THE YEAR 2023

The board (the "**Board**") of directors (the "**Directors**") of 東方證券股份有限公司 (the "**Company**") hereby announces the unaudited results of the Company and its subsidiaries for the third quarter ended September 30, 2023, prepared in accordance with General Accepted Accounting Principles of the People's Republic of China. This announcement is made pursuant to the Inside Information Provisions (as defined in The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Hong Kong Stock Exchange**") (the "**Listing Rules**")) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rules 13.09(2) and 13.10B of the Listing Rules.

This announcement contains the Chinese original version and English translation of "The Third Quarterly Report for the Year 2023 of 東方證券股份有限公司" as published on the website of the Shanghai Stock Exchange, and is provided for your reference only. In case of discrepancy between the Chinese version and the English version, the Chinese version shall prevail.

By order of the Board of Directors
JIN Wenzhong
Chairman

Shanghai, PRC
October 30, 2023

As at the date of this announcement, the Board of Directors comprises Mr. JIN Wenzhong, Mr. GONG Dexiong and Mr. LU Weiming as executive Directors; Mr. YU Xuechun, Mr. ZHOU Donghui, Ms. LI Yun, Mr. REN Zhixiang and Ms. ZHU Jing as non-executive Directors; and Mr. WU Hong, Mr. FENG Xingdong, Mr. LUO Xinyu, Mr. CHAN Hon and Mr. ZHU Kai as independent non-executive Directors.

東方證券股份有限公司

The Third Quarterly Report for the Year 2023

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IMPORTANT NOTICE

The Board, the supervisory committee of the Company and its Directors, supervisors and senior management warrant that the information contained herein is true, accurate and complete and there are no false representations, misleading statements contained in or material omissions from this quarterly report, for which they will assume joint and several liabilities.

The person-in-charge of the Company, the accounting chief and person-in-charge of the accounting department (head of the accounting department), warrant the truthfulness, accuracy and completeness of the financial statements set out in this quarterly report.

The Company's third quarterly report for the year 2023 was considered and approved at the 31st meeting of the fifth session of the Board of the Company and the 18th meeting of the fifth session of the supervisory committee of the Company. No Director or supervisor has raised objection to the report.

Whether the third quarterly financial statements are audited

Yes No

I. KEY FINANCIAL DATA

(i) Key accounting data and financial indicators

Items	This reporting period	Unit: Yuan Currency: RMB		
		Increase/decrease in the range of changes in this reporting period over the same period of the previous year (%)	From the beginning of the year to the end of the reporting period	Increase/decrease in the range of changes from the beginning of the year to the end of the reporting period compared with the same period of the previous year (%)
Operating income	4,999,992,152.84	5.70	13,695,019,865.05	13.87
Net profit attributable to the shareholders of the Company	955,727,300.80	-29.45	2,857,177,459.49	42.71
Net profit attributable to the shareholders of the Company after deducting non-recurring profit or loss	957,621,277.92	-28.89	2,716,517,444.26	48.45
Net cash flows from operating activities	Not applicable	Not applicable	-14,022,555,106.76	-237.34
Basic earnings per share (RMB/share)	0.11	-26.67	0.32	33.33
Diluted earnings per share (RMB/share)	Not applicable	Not applicable	Not applicable	Not applicable
Weighted average returns on net assets (%)	1.15	Decrease of 0.55 percentage point	3.67	Increase of 0.88 percentage point
				Increase/decrease in the range of changes recorded at the end of this reporting period as compared with the end of the previous year (%)
		At the end of this reporting period	At the end of the previous year	
Total assets		356,877,781,793.35	368,066,958,507.49	-3.04
Owner's equity attributable to the shareholders of the Company		78,681,679,270.10	77,386,471,840.76	1.67

Note: "This reporting period" refers to the three-month period from the beginning of this quarter to the end of this quarter, the same below.

(ii) **Non-recurring profit or loss items and amounts**

Unit: Yuan Currency: RMB

Items	Amounts for this reporting period	Amounts from the beginning of the year to the end of the reporting period	Remarks
Gains or losses from disposals of non-current assets	-446,948.44	-609,880.49	
Government grants recognized in current profit or loss, excluding those closely related to the Company's normal operations and granted on an ongoing basis under the State's policies according to certain quota of amount or volume	1,600,836.10	199,178,676.86	
Other non-operating income and expenses except items above	-3,679,344.02	-9,384,931.82	
Other profit or loss items conforming with the definition of non-recurring profit or loss	153.54	153.54	
Less: Effect of income tax	-631,325.70	48,524,002.86	
Total	-1,893,977.12	140,660,015.23	

Description of the definition of non-recurring items of profit or loss as recurring items of profit or loss as set out in the Explanatory Announcement No. 1 on Disclosure of Information by Companies Offering Securities to the Public – Non-Recurring Profit or Loss (《公開發行證券的公司信息披露解釋性公告第1號—非經常性損益》)

Applicable Not Applicable

(iii) **Changes in key accounting data and financial indicators and reasons for such changes**

Applicable Not Applicable

Items	Percentage change (%)	Main reasons
Net profit attributable to the shareholders of the Company (from the beginning of the year to the end of the reporting period)	42.71	Increase in investment gains on financial instruments
Net profit attributable to the shareholders of the Company after deducting non-recurring profit or loss (from the beginning of the year to the end of the reporting period)	48.45	Increase in net profit
Basic earnings per share (RMB/share) (from the beginning of the year to the end of the reporting period)	33.33	Increase in net profit
Net cash flows from operating activities (from the beginning of the year to the end of the reporting period)	-237.34	Net outflow from account payable to brokerage clients during the period

ACCOUNTING DATA OF MAJOR ITEMS IN THE CONSOLIDATED FINANCIAL STATEMENTS

Unit: Yuan Currency: RMB

Items	September 30, 2023	December 31, 2022	Increase/ Decrease (%)	Main reasons
Cash and bank balances	83,387,382,092.40	121,862,060,002.66	-31.57	Decrease in deposits of customers
Financial assets acquired under resale agreements	4,843,398,598.11	8,610,880,558.04	-43.75	Decrease in carrying value of bond reverse repurchase and stock pledge repurchase
Investment properties	185,697,712.28	265,582,667.63	-30.08	Decrease in investment properties of subsidiaries
Construction in progress	781,615,497.76	36,303,732.20	2,052.99	Increase in construction in progress of subsidiaries
Short-term borrowings	530,525,825.10	1,171,562,484.85	-54.72	Decrease in short-term unsecured borrowings of overseas subsidiaries
Short-term financial bills payable	2,029,126,801.43	8,300,603,274.60	-75.55	Decrease in size of short-term financing bills payable
Due to banks and other financial institutions	13,765,546,572.55	8,352,455,555.58	64.81	Increase in placements from other financial institutions
Funds payable to securities issuers	83,069,973.27	0.00	Not applicable	Increase in funds payable to stock issuers by subsidiaries
Taxes payable	172,256,494.34	352,841,878.06	-51.18	Decrease in enterprise income tax payable
Contract liability	204,918,480.60	64,505,032.78	217.68	Increase in receipt in advance of subsidiaries
Estimated liabilities	893,708.69	0.00	Not applicable	Estimated liabilities arising from pending litigation of subsidiaries
Other comprehensive income	57,892,557.39	88,270,754.59	-34.41	Changes in fair value of other equity instruments and hedging instruments

Unit: Yuan Currency: RMB

Items	January to September 2023	January to September 2022	Increase/ Decrease (%)	Main reasons
Investment gains	3,131,149,084.55	1,683,409,217.85	86.00	Increase in investment gains on financial instruments
Gains from changes in fair value	-230,217,552.07	219,277,628.74	-204.99	Decrease in gains from changes in fair value of financial instruments
Foreign exchange gains	-84,127,154.57	-302,713,223.18	Not applicable	Effect of exchange rate changes
Other business income	4,093,735,626.79	3,100,028,653.67	32.05	Increase in income from sales of bulk commodities by subsidiaries
Income tax expenses	307,703,639.83	193,878,534.86	58.71	Increase in deferred income tax expense
Other comprehensive income after tax, net	-49,973,236.35	875,637,811.92	-105.71	Decrease in fair value change of other equity instruments investment
Net cash from operating activities	-14,022,555,106.76	10,209,807,611.58	-237.34	Net cash outflow from account payable to brokerage clients during the period
Net cash flows from investing activities	2,529,435,558.57	-9,383,314,916.34	Not applicable	Decrease in net increase in other debt investment
Net cash from financing activities	-3,714,924,232.01	-137,488,184.62	Not applicable	Increase in cash repayment of debts

II. SHAREHOLDERS INFORMATION

(i) Total number of ordinary shareholders and the number of preferred shareholders whose voting rights have been restored and the top ten shareholders' shareholdings

Units: Shares

Total number of ordinary shareholders at the end of the reporting period	222,484	Total number of preference shareholders whose voting rights were restored at the end of the reporting period (if any)	Not applicable
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Top 10 shareholders' shareholdings

Name of shareholders	Nature of shareholders	Number of shares held	Shareholding ratio (%)	Number of restricted shares held	Pledged, marked or frozen	
					Status of shares	Number of shares
Shenergy (Group) Company Limited	State-owned legal person	2,262,428,700	26.63	0	Nil	–
Hong Kong Securities Clearing Company Nominees Limited	Foreign legal person	1,027,065,284	12.09	0	Unknown	–
Shanghai Haiyan Investment Management Company Limited	State-owned legal person	423,186,126	4.98	0	Nil	–
Shanghai United Media Group	State-owned legal person	309,454,860	3.64	0	Nil	–
China Post Group Corporation	State-owned legal person	228,721,342	2.69	0	Nil	–
China Securities Finance Corporation Limited	Unknown	227,872,800	2.68	0	Nil	–
Zheneng Capital Holdings Limited (浙能資本控股有限公司)	State-owned legal person	177,625,600	2.09	0	Nil	–
Hong Kong Securities Clearing Company Limited	Foreign legal person	124,867,972	1.47	0	Nil	–
Shanghai Jinqiao Export Processing Zone Development Co., Ltd. (上海金橋出口加工區開發股份有限公司)	State-owned legal person	124,328,872	1.46	0	Nil	–
National Social Insurance Fund No. 118 Portfolio (全國社保基金一一八組合)	Others	116,535,133	1.37	0	Nil	–

Shareholding of the top ten shareholders of non-restricted shares

Name of shareholders	Number of circulating non-restricted shares held	Type and number of shares	
		Type of shares	Number of shares
Shenergy (Group) Company Limited	2,262,428,700	RMB ordinary shares	2,262,428,700
Hong Kong Securities Clearing Company Nominees Limited	1,027,065,284	Overseas listed foreign shares	1,027,065,284
Shanghai Haiyan Investment Management Company Limited	423,186,126	RMB ordinary shares	423,186,126
Shanghai United Media Group	309,454,860	RMB ordinary shares	309,454,860
China Post Group Corporation	228,721,342	RMB ordinary shares	228,721,342
China Securities Finance Corporation Limited	227,872,800	RMB ordinary shares	227,872,800
Zheneng Capital Holdings Limited (浙能資本控股有限公司)	177,625,600	RMB ordinary shares	177,625,600
Hong Kong Securities Clearing Company Limited	124,867,972	RMB ordinary shares	124,867,972
Shanghai Jinqiao Export Processing Zone Development Co., Ltd. (上海金橋出口加工區開發股份有限公司)	124,328,872	RMB ordinary shares	124,328,872
National Social Insurance Fund No. 118 Portfolio (全國社保基金一一八組合)	116,535,133	RMB ordinary shares	116,535,133
Related party relationship or parties acting in concert among above shareholders		Not applicable	
Description of the participation of the top 10 shareholders and the top 10 non-restricted shareholders in margin trading and short selling business and refinancing business (if any)	As of the end of the reporting period, the number of securities held in the credit securities accounts of the A-share shareholders of the above shareholders of the Company was nil. In addition to the above, the Company has not been informed of the above shareholders' participation in margin trading and short selling business or refinancing business.		

III. OTHER REMINDERS

Other important information on the Company's operations during the reporting period that need to be brought to the attention of investors

Applicable Not Applicable

Issuance of bonds by the Company

During the reporting period, on August 10, 2023, the Company issued the “2023 Subordinated Bonds publicly issued by 東方證券股份有限公司 (for professional investors) (second tranche)” with a total issuance size of RMB3.0 billion, a term of 3 years and a coupon rate of 3.08%.

During the reporting period, on September 7, 2023, the Company issued the “2023 Short-term Corporate Bonds publicly issued by 東方證券股份有限公司 (for professional investors) (first tranche)” with a total issuance size of RMB1.6 billion, a term of 365 days and a coupon rate of 2.41%.

IV. QUARTERLY FINANCIAL STATEMENTS

(i) Type of audit opinion

Applicable Not Applicable

(ii) Financial statements

CONSOLIDATED BALANCE SHEET

September 30, 2023

Prepared by: 東方證券股份有限公司

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	September 30, 2023	December 31, 2022
Assets:		
Cash and bank balances	83,387,382,092.40	121,862,060,002.66
Of which: Deposits held on behalf of customers	61,993,293,677.39	97,021,385,396.12
Clearing settlement funds	36,120,176,857.86	29,106,271,550.81
Of which: Settlement funds held on behalf of customers	29,348,232,049.12	25,904,437,470.53
Advance to customers	20,001,447,219.88	19,498,899,240.69
Derivative financial assets	1,127,671,819.08	1,017,333,984.59
Deposits with exchanges and financial institutions	4,478,384,622.65	4,343,234,366.84
Receivables	851,638,339.29	908,399,001.00
Financial assets acquired under resale agreements	4,843,398,598.11	8,610,880,558.04
Financial investment:		
Transactional financial assets	105,696,185,027.49	83,763,729,517.18
Debt investment	2,470,108,582.70	3,164,971,509.70
Other debt investment	77,286,659,499.24	76,862,096,223.13
Other equity instruments investment	4,384,779,167.95	3,721,657,976.43
Long-term equity investments	6,665,611,900.51	6,241,920,243.19
Investment properties	185,697,712.28	265,582,667.63
Fixed assets	1,852,948,961.17	1,953,409,128.88
Construction in progress	781,615,497.76	36,303,732.20
Right-of-use assets	575,402,185.18	639,915,273.74
Intangible assets	232,339,462.63	246,042,934.29
Goodwill	32,135,375.10	32,135,375.10
Deferred income tax assets	2,076,000,324.82	1,908,541,396.15
Other assets	3,828,198,547.25	3,883,573,825.24
Total assets	356,877,781,793.35	368,066,958,507.49

Items	September 30, 2023	December 31, 2022
Liabilities:		
Short-term borrowings	530,525,825.10	1,171,562,484.85
Short-term financial bills payable	2,029,126,801.43	8,300,603,274.60
Due to banks and other financial institutions	13,765,546,572.55	8,352,455,555.58
Transactional financial liabilities	18,026,946,669.53	18,539,311,117.62
Derivative financial liabilities	355,097,487.41	308,445,525.67
Financial assets sold under repurchase agreements	79,480,852,677.19	62,299,523,199.74
Account payable to brokerage clients	91,304,960,163.17	123,041,419,948.13
Funds payable to securities issuers	83,069,973.27	
Accrued staff costs	1,600,233,701.95	2,129,721,135.78
Taxes payable	172,256,494.34	352,841,878.06
Payables	1,369,640,004.98	1,185,487,366.12
Contract liability	204,918,480.60	64,505,032.78
Estimated liabilities	893,708.69	
Long-term borrowings	863,142,598.89	837,260,186.01
Bonds payable	59,353,456,193.68	55,802,402,880.99
Including: Preference shares		
Perpetual bonds		
Lease liabilities	563,800,522.38	645,777,030.85
Deferred income tax liabilities	86,456,431.61	77,936,231.35
Other liabilities	8,393,322,774.65	7,559,417,066.64
Total liabilities	278,184,247,081.42	290,668,669,914.77

Items	September 30, 2023	December 31, 2022
Equity of owners (or equity of shareholders):		
Paid-in capital (or share capital)	8,496,645,292.00	8,496,645,292.00
Other equity instruments	5,000,000,000.00	5,000,000,000.00
Including: Preference shares		
Perpetual bonds	5,000,000,000.00	5,000,000,000.00
Capital reserve	39,534,520,149.13	39,534,520,149.13
Less: treasury stock		
Other comprehensive income	57,892,557.39	88,270,754.59
Surplus reserve	4,293,542,227.97	4,293,542,227.97
General risk reserve	11,275,253,909.72	11,135,081,569.47
Undistributed profits	10,023,825,133.89	8,838,411,847.60
Total equity attributable to the owners (or shareholders)		
of the parent company	78,681,679,270.10	77,386,471,840.76
Non-controlling interests	11,855,441.83	11,816,751.96
Total equity of owners (or equity of shareholders)	78,693,534,711.93	77,398,288,592.72
Total liabilities and equity of owners		
(or equity of shareholders)	356,877,781,793.35	368,066,958,507.49
Person-in-charge of the Company: Jin Wenzhong	Accounting chief: Shu Hong	Person-in-charge of the accounting department: You Wenjie

CONSOLIDATED INCOME STATEMENT

January – September 2023

Prepared by: 東方證券股份有限公司

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	First three quarters of 2023 (January – September)	First three quarters of 2022 (January – September)
I. Total operating income	13,695,019,865.05	12,026,480,902.49
Net interest income	1,327,416,764.01	1,147,029,879.08
Of which: Interest income	4,505,758,270.09	4,205,754,831.46
Interest expense	3,178,341,506.08	3,058,724,952.38
Net fee and commission income	5,439,355,289.32	6,153,003,415.86
Of which: Net fee income from brokerage business	2,156,925,870.79	2,313,577,876.31
Net fee income from investment banking business	1,188,809,788.62	1,371,939,087.98
Net fee income from asset management business	1,616,711,339.20	2,054,356,904.97
Investment gains (“-” indicating losses)	3,131,149,084.55	1,683,409,217.85
Of which: Gains from investments in associates and joint ventures	479,115,669.59	486,652,275.77
Income generated from the derecognition of financial assets measured at amortized cost (“-” indicating losses)	5,844,208.67	976,120.58
Net open hedge income (“-” indicating losses)		
Other income	18,442,946.15	26,707,691.05
Gains from changes in fair value (“-” indicating losses)	-230,217,552.07	219,277,628.74
Foreign exchange gains (“-” indicating losses)	-84,127,154.57	-302,713,223.18
Other business income	4,093,735,626.79	3,100,028,653.67
Gains from asset disposal (“-” indicating losses)	-735,139.13	-262,360.58
II. Total operating expenses	10,717,832,589.13	10,047,200,561.78
Business tax and surcharges	67,542,248.90	62,561,194.28
Business and administrative expenses	5,701,505,233.98	5,854,974,314.62
Credit impairment loss	999,158,689.70	879,740,060.50
Other asset impairment loss		174,950,636.00
Other business cost	3,949,626,416.55	3,074,974,356.38

Items	First three quarters of 2023 (January – September)	First three quarters of 2022 (January – September)
III. Operating profit (“-” indicating loss)	2,977,187,275.92	1,979,280,340.71
Add: Non-operating income	197,833,710.68	224,097,123.94
Less: Non-operating expenses	10,101,197.41	7,571,417.31
IV. Total profit (“-” indicating total loss)	3,164,919,789.19	2,195,806,047.34
Less: Income tax expenses	307,703,639.83	193,878,534.86
V. Net profit (“-” indicating net loss)	2,857,216,149.36	2,001,927,512.48
(i) Classified based on continuing operation		
1. Net profit from continuing operation (“-” indicating net loss)	2,857,216,149.36	2,001,927,512.48
2. Net profit from discontinued operation (“-” indicating net loss)		
(ii) Classified based on the nature of ownership		
1. Net profit attributable to shareholders of the parent company (“-” indicating net loss)	2,857,177,459.49	2,002,130,373.78
2. Profit or loss attributable to non-controlling interests (“-” indicating net loss)	38,689.87	-202,861.30
VI. Other comprehensive income after tax, net	-49,973,236.35	875,637,811.92
Other comprehensive income attributable to the owners of the parent company after tax, net	-49,973,236.35	875,637,811.92
(i) Other comprehensive income that cannot be reclassified to profit or loss	-94,127,410.89	842,508,594.67
1. Re-measurement of amount of changes in defined benefit scheme		
2. Other comprehensive income that cannot be transferred to profit or loss under the equity method		
3. Changes in fair value of other equity instruments investment	-52,997,821.80	842,508,594.67
4. Others	-41,129,589.09	

Items	First three quarters of 2023 (January – September)	First three quarters of 2022 (January – September)
(ii) Other comprehensive income that will be reclassified to profit or loss	44,154,174.54	33,129,217.25
1. Other comprehensive income that can be transferred to profit or loss under the equity method	6,557,843.30	10,988,744.11
2. Changes in fair value of other debt investments	-17,080,954.47	-133,703,230.42
3. The amount of financial assets reclassified into other comprehensive income		
4. Credit impairment provisions of other debt investment	39,201,649.54	9,664,944.50
5. Cash flow hedge reserve		
6. Exchange differences from translation of financial statements denominated in foreign currencies	15,475,636.17	146,178,759.06
7. Others		
Other comprehensive income after tax attributable to non-controlling interests, net		
VII. Total comprehensive income	2,807,242,913.01	2,877,565,324.40
Total comprehensive income attributable to owners of the parent company	2,807,204,223.14	2,877,768,185.70
Total comprehensive income attributable to non-controlling interests	38,689.87	-202,861.30
VIII. Earnings per share:		
(i) Basic earnings per share (RMB/share)	0.32	0.24
(ii) Diluted earnings per share (RMB/share)	Not Applicable	Not Applicable

Person-in-charge
of the Company:
Jin Wenzhong

Accounting chief:

Shu Hong

Person-in-charge
of the accounting department:
You Wenjie

CONSOLIDATED STATEMENT OF CASH FLOWS

January – September 2023

Prepared by: 東方證券股份有限公司

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	First three quarters of 2023 (January – September)	First three quarters of 2022 (January – September)
I. Cash flows from operating activities:		
Net increase in transactional financial liabilities		1,778,060,752.88
Cash received for interests, fees and commissions	8,870,652,551.71	9,148,283,574.20
Net increase in amount due to banks and other financial institutions	5,413,091,016.97	
Net increase in cash from repurchase business	19,842,001,828.79	14,939,317,914.48
Net decrease in advances to customers		5,077,676,940.34
Net cash received from securities trading agency services		22,209,497,371.97
Net cash received from securities underwriting agency services	83,069,973.27	16,320,000.00
Cash received relating to other operating activities	23,465,166,904.68	12,462,885,208.67
Subtotal of cash inflows from operating activities	57,673,982,275.42	65,632,041,762.54
Net decrease in amount due to banks and other financial institutions		5,944,873,055.76
Net increase in financial assets held for transaction purposes	20,934,601,432.62	1,570,578,569.31
Net increase in advances to customers	494,223,261.36	
Net decrease in transactional financial liabilities	4,311,047,285.10	
Net cash paid for securities trading agency services	31,782,743,631.22	
Cash paid for interests, fees and commissions	2,045,906,876.91	1,748,618,763.15
Cash paid to and paid for staff	3,879,342,219.42	3,894,194,992.96
Taxes paid	1,063,550,421.27	1,648,521,527.32
Cash paid relating to other operating activities	7,185,122,254.28	40,615,447,242.46
Sub-total of cash outflows from operating activities	71,696,537,382.18	55,422,234,150.96
Net cash from operating activities	-14,022,555,106.76	10,209,807,611.58

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	First three quarters of 2023 (January – September)	First three quarters of 2022 (January – September)
II. Cash flows from investing activities:		
Cash received from disposal of investment	353,805,753.63	93,932,908.80
Cash received from investment gains	2,671,126,331.57	1,916,006,936.04
Net decrease in other transactional financial assets	639,858,625.10	
Net decrease in other equity instruments investment		1,272,538,161.04
Net decrease in other debt investment	309,908,179.48	
Net decrease in debt investment	689,051,337.21	321,618,072.28
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	5,277,213.74	5,459,184.61
Cash received relating to other investing activities		
Sub-total of cash inflows from investing activities	4,669,027,440.73	3,609,555,262.77
Cash paid for investments	442,330,374.77	549,733,400.00
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	993,867,566.30	177,658,019.62
Net increase in other equity instruments investment	703,393,941.09	
Net increase in other transactional financial assets		1,647,712,813.22
Net increase in other debt investment		10,617,765,946.27
Cash paid for other investing activities		
Sub-total of cash outflows from investing activities	2,139,591,882.16	12,992,870,179.11
Net cash flows from investing activities	2,529,435,558.57	-9,383,314,916.34
III. Cash flows from financing activities:		
Cash received from investments		12,620,782,718.87
Of which: Cash received by subsidiaries from investments from non-controlling shareholders		
Cash received from borrowings	1,280,726,595.59	1,122,719,862.40
Cash received from issue of bonds	31,809,766,027.17	20,409,988,449.24
Cash received relating to other financing activities		
Sub-total of cash inflows from financing activities	33,090,492,622.76	34,153,491,030.51
Cash repayment of debts	33,316,323,243.04	29,490,882,170.88
Cash paid for distribution of dividends, profits or interest payment	3,195,202,214.78	4,499,709,516.78
Of which: Dividends and profits paid to non-controlling interests by subsidiaries		3,368,854.59
Cash paid relating to other financing activities	293,891,396.95	300,387,527.47
Sub-total of cash outflows from financing activities	36,805,416,854.77	34,290,979,215.13
Net cash from financing activities	-3,714,924,232.01	-137,488,184.62

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	First three quarters of 2023 (January – September)	First three quarters of 2022 (January – September)
IV. Effect of foreign exchange rate changes on cash and cash equivalents	85,752,292.98	450,816,757.30
V. Net increase in cash and cash equivalents	-15,122,291,487.22	1,139,821,267.92
Add: Balance of cash and cash equivalents at the beginning of the period	93,758,164,788.45	87,686,900,848.02
VI. Balance of cash and cash equivalents at the end of the period	78,635,873,301.23	88,826,722,115.94

Person-in-charge
of the Company:
Jin Wenzhong

Accounting chief:

Shu Hong

Person-in-charge
of the accounting department:
You Wenjie

BALANCE SHEET OF THE COMPANY

September 30, 2023

Prepared by: 東方證券股份有限公司

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	September 30, 2023	December 31, 2022
Assets:		
Cash and bank balances	29,765,811,279.69	33,551,974,307.81
Of which: Deposits held on behalf of customers	19,243,791,668.49	22,473,245,778.51
Clearing settlement funds	15,448,753,249.01	9,081,227,307.75
Of which: Settlement funds held on behalf of customers	9,001,144,457.41	6,063,779,726.10
Advance to customers	19,681,199,590.34	19,145,312,926.72
Derivative financial assets	1,126,563,869.66	1,005,692,478.35
Deposits with exchanges and financial institutions	2,758,957,235.96	2,470,494,035.16
Receivables	229,492,719.25	207,349,056.58
Financial assets acquired under resale agreements	4,796,120,929.73	8,391,821,678.56
Financial investment:		
Transactional financial assets	88,175,513,270.08	65,810,349,553.09
Debt investment	2,470,108,582.70	3,164,971,509.70
Other debt investment	75,541,192,944.80	76,329,250,910.01
Other equity instruments investment	4,356,466,598.88	3,661,774,003.65
Long-term equity investments	22,954,790,976.65	22,516,734,677.39
Investment properties	31,376,834.04	32,540,280.51
Fixed assets	1,745,566,198.49	1,842,518,704.22
Construction in progress	34,140,691.76	26,361,402.77
Right-of-use assets	355,326,621.69	412,478,231.77
Intangible assets	174,587,880.56	176,385,972.34
Goodwill	18,947,605.48	18,947,605.48
Deferred income tax assets	1,822,797,404.42	1,622,758,177.64
Other assets	3,312,366,695.67	3,380,941,119.52
Total assets	274,800,081,178.86	252,849,883,939.02

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	September 30, 2023	December 31, 2022
Liabilities:		
Short-term financial bills payable	2,029,126,801.43	8,298,910,909.95
Due to banks and other financial institutions	13,765,546,572.55	8,352,455,555.58
Transactional financial liabilities	16,684,623,290.37	16,671,261,317.05
Derivative financial liabilities	343,409,729.60	307,276,292.90
Financial assets sold under repurchase agreements	77,772,120,491.34	60,147,736,497.75
Account payable to brokerage clients	28,234,385,325.81	28,526,831,390.28
Accrued staff costs	367,969,345.86	412,420,138.13
Taxes payable	63,556,189.23	51,757,469.62
Payables	20,032,671.67	164,967,351.76
Contract liability	1,490,566.04	990,566.04
Bonds payable	55,991,499,353.25	52,573,976,296.14
Including: Preference shares		
Perpetual bonds		
Lease liabilities	337,412,873.49	406,449,339.91
Other liabilities	7,316,934,553.43	6,523,785,609.49
Total liabilities	202,928,107,764.07	182,438,818,734.60
Equity of owners (or equity of shareholders):		
Paid-in capital (or share capital)	8,496,645,292.00	8,496,645,292.00
Other equity instruments	4,995,754,716.98	4,995,754,716.98
Including: Preference shares		
Perpetual bonds	4,995,754,716.98	4,995,754,716.98
Capital reserve	39,218,737,010.86	39,218,737,010.86
Less: treasury stock		
Other comprehensive income	115,966,868.96	128,877,541.72
Surplus reserve	4,289,242,027.97	4,289,242,027.97
General risk reserve	8,219,991,176.90	8,219,596,264.40
Undistributed profits	6,535,636,321.12	5,062,212,350.49
Total equity attributable to the owners (or shareholders)	71,871,973,414.79	70,411,065,204.42
Total liabilities and equity of owners (or equity of shareholders)	274,800,081,178.86	252,849,883,939.02
Person-in-charge of the Company: Jin Wenzhong	Accounting chief: Shu Hong	Person-in-charge of the accounting department: You Wenjie

INCOME STATEMENT OF THE COMPANY

January – September 2023

Prepared by: 東方證券股份有限公司

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	First three quarters of 2023	First three quarters of 2022
I. Total operating income	6,806,008,574.37	5,651,268,167.19
Net interest income	929,760,699.21	771,203,632.13
Of which: Interest income	3,865,577,973.49	3,607,444,315.94
Interest expense	2,935,817,274.28	2,836,240,683.81
Net fee and commission income	1,957,154,738.03	1,994,099,545.06
Of which: Net fee income from brokerage business	1,411,759,524.03	1,603,041,525.77
Net fee income from investment banking business	381,949,674.83	315,636,866.36
Net fee income from asset management business		
Investment gains (“-” indicating losses)	4,095,683,810.27	2,728,138,455.40
Of which: Gains from investments in associates and joint ventures	412,898,526.21	526,159,630.94
Income generated from the derecognition of financial assets measured at amortized cost (“-” indicating losses)	5,844,208.67	976,120.58
Other income	9,081,417.72	13,576,822.00
Gains from changes in fair value (“-” indicating losses)	-129,825,891.21	378,647,750.20
Foreign exchange gains (“-” indicating losses)	-63,067,321.17	-242,032,114.20
Other business income	7,745,921.97	7,896,437.18
Gains from asset disposal (“-” indicating losses)	-524,800.45	-262,360.58
II. Total operating expenses	3,969,733,498.44	3,754,781,355.72
Business tax and surcharges	46,877,878.31	37,509,368.10
Business and administrative expenses	2,923,793,764.52	2,660,867,728.94
Credit impairment loss	997,898,409.14	880,159,622.36
Other asset impairment loss		174,950,636.00
Other business cost	1,163,446.47	1,294,000.32

Items	First three quarters of 2023	First three quarters of 2022
III. Operating profit (“-” indicating loss)	2,836,275,075.93	1,896,486,811.47
Add: Non-operating income	45,557,425.81	56,510,696.02
Less: Non-operating expenses	4,722,314.11	2,649,377.37
IV. Total profit (“-” indicating total loss)	2,877,110,187.63	1,950,348,130.12
Less: Income tax expenses	-128,300,528.45	-336,838,050.80
V. Net profit (“-” indicating net loss)	3,005,410,716.08	2,287,186,180.92
(i) Net profit from continuing operation (“-” indicating net loss)	3,005,410,716.08	2,287,186,180.92
(ii) Net profit from discontinued operation (“-” indicating net loss)		
VI. Other comprehensive income after tax, net	-32,505,711.91	735,922,571.45
(i) Other comprehensive income that cannot be reclassified to profit or loss	-78,174,723.25	838,886,346.41
1. Re-measurement of amount of changes in defined benefit scheme		
2. Other comprehensive income that cannot be transferred to profit or loss under the equity method		
3. Changes in fair value of other equity instruments investment	-37,045,134.16	838,886,346.41
4. Others	-41,129,589.09	
(ii) Other comprehensive income that will be reclassified to profit or loss	45,669,011.34	-102,963,774.96
1. Other comprehensive income that can be transferred to profit or loss under the equity method	5,725,766.64	13,365,359.39
2. Changes in fair value of other debt investments	1,553,207.25	-125,833,093.40
3. The amount of financial assets reclassified into other comprehensive income		
4. Credit impairment provisions of other debt investment	38,390,037.45	9,503,959.05
VII. Total comprehensive income	2,972,905,004.17	3,023,108,752.37
VIII. Earnings per share:		
(i) Basic earnings per share (RMB/share)		
(ii) Diluted earnings per share (RMB/share)		

Person-in-charge
of the Company:
Jin Wenzhong

Accounting chief:

Shu Hong

Person-in-charge
of the accounting department:
You Wenjie

STATEMENT OF CASH FLOWS OF THE COMPANY

January – September 2023

Prepared by: 東方證券股份有限公司

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	First three quarters of 2023	First three quarters of 2022
I. Cash flows from operating activities:		
Net increase in transactional financial liabilities		4,220,173,844.77
Cash received for interests, fees and commissions	4,559,153,485.22	4,323,332,466.18
Net increase in amount due to banks and other financial institutions		5,413,091,016.97
Net increase in cash from repurchase business	20,153,471,391.17	14,561,862,243.42
Net decrease in advances to customers		5,051,436,527.28
Net cash received from securities trading agency services		877,678,131.48
Cash received relating to other operating activities	2,040,319,578.60	4,788,344,766.01
Subtotal of cash inflows from operating activities	32,166,035,471.96	33,822,827,979.14
Net increase in financial assets held for transaction purposes	21,860,992,587.37	5,261,558,759.83
Net decrease in amount due to banks and other financial institutions		5,944,873,055.76
Net increase in advances to customers	535,033,148.70	
Net decrease in transactional financial liabilities	4,081,257,554.17	
Net cash paid for securities trading agency services	292,446,064.47	
Cash paid for interests, fees and commissions	1,954,966,151.65	1,713,277,593.49
Cash paid to and paid for staff	1,868,310,966.54	1,992,200,848.34
Taxes paid	288,248,778.04	364,135,846.19
Cash paid relating to other operating activities	1,750,928,092.04	4,558,043,435.09
Sub-total of cash outflows from operating activities	32,632,183,342.98	19,834,089,538.70
Net cash from operating activities	-466,147,871.02	13,988,738,440.44

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	First three quarters of 2023	First three quarters of 2022
II. Cash flows from investing activities:		
Cash received from disposal of investment	16,729,530.30	
Cash received from investment gains	3,832,891,358.60	3,363,909,409.59
Net decrease in other equity instruments investment		1,272,538,161.04
Net decrease in other transactional financial assets	1,079,338,768.43	
Net decrease in other debt investment	1,500,014,396.15	
Net decrease in debt investment	689,051,337.21	321,618,072.28
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	5,293,866.37	1,588,852.11
Cash received relating to other investing activities		
Sub-total of cash inflows from investing activities	7,123,319,257.06	4,959,654,495.02
Cash paid for investments	336,327,574.77	2,450,000,000.00
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	158,172,850.48	118,467,683.94
Net increase in other transactional financial assets		2,581,275,864.04
Net increase in other debt investment		10,235,188,266.46
Net increase in other equity instruments investment	703,393,941.09	
Cash paid for other investing activities		
Sub-total of cash outflows from investing activities	1,197,894,366.34	15,384,931,814.44
Net cash flows from investing activities	5,925,424,890.72	-10,425,277,319.42

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	First three quarters of 2023	First three quarters of 2022
III. Cash flows from financing activities:		
Cash received from investments		12,558,538,556.61
Cash received from borrowings		15,800.00
Cash received from issue of bonds	31,728,249,571.51	20,350,496,533.24
Cash received relating to other financing activities		
Sub-total of cash inflows from financing activities	31,728,249,571.51	32,909,050,889.85
Cash repayment of debts	31,388,809,261.87	28,315,229,371.48
Cash paid for distribution of dividends, profits or interest payment	3,043,956,569.93	4,370,569,677.40
Cash paid relating to other financing activities	191,581,593.95	182,133,546.07
Sub-total of cash outflows from financing activities	34,624,347,425.75	32,867,932,594.95
Net cash from financing activities	-2,896,097,854.24	41,118,294.90
IV. Effect of foreign exchange rate changes on cash and cash equivalents	18,183,747.68	57,799,523.32
V. Net increase in cash and cash equivalents	2,581,362,913.14	3,662,378,939.24
Add: Balance of cash and cash equivalents at the beginning of the period	42,567,788,629.39	41,665,392,115.02
VI. Balance of cash and cash equivalents at the end of the period	45,149,151,542.53	45,327,771,054.26

Person-in-charge
of the Company:
Jin Wenzhong

Accounting chief:
Shu Hong

Person-in-charge
of the accounting department:
You Wenjie

Adjustment made to the financial statements of the beginning of the year due to implementing the new accounting standards and interpretation of standards for the first time since 2023

Applicable Not Applicable