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**赣锋锂业**  
**GanfengLithium**  
**Ganfeng Lithium Group Co., Ltd.**  
**江西赣锋锂业集团股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1772)**

**INSIDE INFORMATION/OVERSEAS REGULATORY  
ANNOUNCEMENT  
2023 THIRD QUARTERLY REPORT**

This announcement is made pursuant to the disclosure obligations under Rules 13.09(2) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

**IMPORTANT NOTICE:**

1. The board of directors (the “**Board**”) and the supervisory committee of Ganfeng Lithium Group Co., Ltd. (the “**Company**”) as well as its directors, supervisors and senior management warrant the truthfulness, accuracy and completeness of the information contained in the quarterly report for the 3 months ended September 30, 2023 (the “**Reporting Period**”), and warrant that there are no false representations, misleading statements nor material omissions contained in this quarterly report and severally and jointly accept legal responsibility pursuant to the provision of such information.
2. Li Liangbin, chairman of the Company, Huang Ting, the person in charge of the Company’s accounting functions, and Song Jiexia, the head of the Company’s accounting department (person in charge of accounting) have declared that they guarantee the truthfulness, accuracy and completeness of the financial information in the quarterly report.
3. Has the third quarterly report been audited?

Yes       No

## I. KEY FINANCIAL DATA

### (I) Key accounting data and financial indicators

Whether retroactive adjustments or restatements would be made by the Company to the accounting data for the previous years

Yes  No

*Unit: RMB*

	The reporting period	Increase/ decrease for the reporting period compared with the corresponding period of last year	From the beginning of the year till the end of the reporting period	Increase/decrease for the beginning of the year till the end of the reporting period compared with the corresponding period of last year
Operating income ( <i>RMB</i> )	7,536,725,354.55	-42.77%	25,681,961,591.04	-6.99%
Net profit attributable to shareholders of the listed company ( <i>RMB</i> )	159,660,470.78	-97.88%	6,009,847,045.29	-59.38%
Net profit attributable to shareholders of the listed company after deduction of non- recurring gains and losses ( <i>RMB</i> )	239,136,661.31	-95.91%	4,352,349,200.15	-68.65%
Net cash flow from operating activities ( <i>RMB</i> )	-	-	-1,369,100,406.14	-117.20%
Basic earnings per share ( <i>RMB/share</i> )	0.08	-97.87%	2.98	-59.46%
Diluted earnings per share ( <i>RMB/share</i> )	0.08	-97.86%	2.98	-59.35%
Weighted average rate of return on net assets	0.35%	-24.34%	13.24%	-35.20%
	As at the end of the reporting period	As at the end of last year	Increase/decrease at the end of the reporting period compared with the end of last year	
Total assets ( <i>RMB</i> )	92,862,318,954.04	79,159,910,068.14	17.31%	
Owner's equity attributable to shareholders of the listed company ( <i>RMB</i> )	48,508,744,307.11	44,042,826,990.75	10.14%	

## (II) Non-recurring gains and losses items and amounts

Applicable     Not applicable

*Unit: RMB*

Items	Amount for the reporting period	Amount for the period from the beginning of the year to the end of the reporting period	Explanation
Gains or losses on disposal of non-current assets (including the written-off portion of provisions for asset impairment)	1,106,786.48	1,385,643.43	
Government grants (except for government grants which are closely related to the Company's normal business, in line with national policies and regulations and conform with the amount and quantities at a certain standard) charged to gains or losses for the current period	436,627,080.78	990,934,614.89	
Gains or losses on change in fair value arising from financial assets held for trading and financial liabilities held for trading, investment gains from disposal of financial assets held for trading, financial liabilities held for trading, and financial assets available for sale, other than effective hedging activities associated with normal business operations of the Company	-437,829,511.96	850,644,020.11	The change was mainly due to the gains or losses from changes in fair value of financial assets held
Other non-operating income and expenses apart from the items stated above	-1,147,794.43	44,597,286.62	
Less: Effect on income tax	78,910,196.83	226,027,313.03	
Effect on minority interests (after tax)	-677,445.43	4,036,406.88	
Total	<u>-79,476,190.53</u>	<u>1,657,497,845.14</u>	-

Details of other gains or losses items within the definition of non-recurring gains and losses:

Applicable     Not applicable

No other gains or losses items were defined as non-recurring gains and losses.

Notes for the non-recurring gains or losses items as listed in the Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No.1 – Non-recurring Gains or Losses defined as the recurring gains or losses items:

Applicable  Not applicable

No non-recurring gains or losses items as defined and illustrated in the Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No. 1 – Non-recurring Gains or Losses were defined as recurring gains or losses items for the Company.

**(III) Circumstances for changes in key accounting data and financial indicators and the reasons thereof**

Applicable  Not applicable

*Unit: RMB*

Balance Sheet Items	September 30, 2023	December 31, 2022	Percentage of changes	Analysis on the reasons
Financial assets held for trading	94,659,195.01	215,986,042.39	-56.17%	The change was mainly due to the decrease in some financial assets held for trading held in the current period
Accounts receivable	5,153,349,506.26	7,894,866,031.94	-34.73%	The change was mainly due to the decrease of accounts receivables scale as a result of the significant fall of lithium products price
Accounts receivable financing	2,741,123,772.46	2,008,568,772.32	36.47%	The change was mainly due to the increase in bank notes receivables
Other receivables	882,356,988.45	316,432,620.21	178.85%	The change was mainly due to the increase in dividend receivable from associated company in the current period
Debenture investments	726,663,150.73	445,121,053.06	63.25%	The change was mainly due to the increase in term deposit with the term exceeding one year in the current period

<b>Balance Sheet Items</b>	<b>September 30, 2023</b>	<b>December 31, 2022</b>	<b>Percentage of changes</b>	<b>Analysis on the reasons</b>
Fixed assets	7,838,584,475.20	4,825,527,854.58	62.44%	The change was mainly due to the recognition of fixed assets from Cauchari-Olaroz lithium salt project of Minera Exar S.A. in the current period
Construction in progress	14,053,455,715.50	9,548,242,778.29	47.18%	The change was mainly due to the increase in construction investment of projects such as Mariana and Phase II of the motive power battery with annual capacity of 10GWh new lithium battery
Long-term deferred expenses	117,504,706.98	89,542,285.21	31.23%	The change was mainly due to the increase in amortization expenses for decoration in the current period
Other equity instrument investment	79,000,000.00	29,000,000.00	172.41%	The change was mainly due to the increase in the financial assets designated as other equity instrument investment to account in the current period
Short-term borrowings	6,570,339,597.69	2,109,060,557.72	211.53%	The change was mainly due to the increase in new short-term borrowings for production and operation
Bills payable	3,121,245,805.30	2,294,245,681.54	36.05%	The change was mainly due to the increasing usage of bank notes payables for the payment for raw materials in the current period
Contract liabilities	925,414,816.33	492,654,767.26	87.84%	The change was mainly due to the increase of advances in the current period
Taxes payable	598,985,026.33	3,741,041,233.45	-83.99%	The change was mainly due to the payment in the current period including value-added tax payable in the previous period and Enterprise Income Tax
Non-current liabilities due within one year	2,509,631,072.59	1,521,548,814.66	64.94%	The change was mainly due to the increase of long-term bank borrowings due within one year

Balance Sheet Items	September 30, 2023	December 31, 2022	Percentage of changes	Analysis on the reasons
Other current liabilities	120,303,926.12	64,045,119.74	87.84%	The change was mainly due to the increase in contract liabilities, resulting in the increase in value-added tax sales tax to be transferred in the current period
Long-term borrowings	15,453,187,317.92	9,137,119,072.87	69.13%	The change was mainly due to additional long-term borrowing for PPG project and Juhongda project merger, new-type lithium battery research and development with 20GWh annual capacity and production base construction
Long-term payables	2,759,642,099.11	1,921,773,474.77	43.60%	The change was mainly due to increase in new borrowing by NHC (a joint venture with Lithium Americas) in proportion of its equity in the current period
Other non-current liabilities	35,745,686.12	91,967,837.85	-61.13%	The change was mainly due to the settlement of engineering payment of projects in the current period
Treasury shares	253,309,603.44	133,153,672.06	90.24%	The change was mainly due to the repurchase of H share of the Company for Share Option Incentive Scheme
Other comprehensive income	1,559,981,388.49	698,742,933.82	123.26%	The change was mainly due to the difference arising from the translation of foreign currency financial statements as a result of exchange rate fluctuation
Special reserve	28,268,795.88	3,805,680.87	642.81%	The change was mainly due to the increase in provision of special reserve in the current period

<b>Income statement items</b>	<b>Amount for the current period</b>	<b>Amount for the previous period</b>	<b>Percentage of changes</b>	<b>Reasons for changes</b>
Operating costs	21,208,459,022.36	12,172,267,460.99	74.24%	The change was mainly due to the cost of the balance of raw material was high at the beginning of the period, resulting in a relatively high cost of raw materials of our product in the current period
Tax and surcharge	53,950,938.41	210,031,764.42	-74.31%	The change was mainly due to the decrease in provision of surcharges paid accordingly in the current period
Selling expenses	102,136,719.06	69,894,325.80	46.13%	The change was mainly due to the increase of sales volume, resulting in the increase in relevant selling expenses
Finance expenses	379,613,691.50	-100,557,600.06	477.51%	The change was mainly due to the superposition of influence in expenses of interest and exchange-losses in the current period
Other revenue	990,934,614.89	72,777,417.31	1,261.60%	The change was mainly due to the increase in government grants related to revenue in the current period

<b>Income statement items</b>	<b>Amount for the current period</b>	<b>Amount for the previous period</b>	<b>Percentage of changes</b>	<b>Reasons for changes</b>
Impairment loss of credit ("-" denotes loss)	-58,064,526.73	-15,859,948.26	-266.11%	The change was mainly due to the increase in provision for trade receivables impairment losses in the current period
Impairment loss of assets ("-" denotes loss)	-952,154,562.51	-23,431,752.04	-3,963.52%	The change was mainly due to the cyclical impact of lithium industry, impairment test of inventories and the provision for impairment on inventories
Gains from disposal of assets	1,385,643.43	3,993,248.10	-65.30%	The change was mainly due to the increase in the losses from disposal of assets in the current period
Non-operating income	56,205,312.76	35,617,548.08	57.80%	The change was mainly due to the recognition of income from default in the current period
Income tax expenses	455,974,670.65	2,246,466,864.87	-79.70%	The change was mainly due to the decrease in provision for income tax expenses resulting from the decrease in total profit



Cash flow statement items	Amount for the current period	Amount for the previous period	Percentage of changes	Reasons for changes
Net cash flow generated from operating activities	-1,369,100,406.14	7,959,572,180.33	-117.20%	The change was mainly due to the increase in cash payment for purchase of goods and receipt of services, and payment for tax expenses in the current period
Net cash flow generated from investing activities	-7,178,146,647.51	-5,299,495,936.70	-35.45%	The change was mainly due to the increase in cash payment for purchase and construction of fixed assets, intangible assets and other long-term assets in the current period
Net cash flow generated from financing activities	8,130,186,135.03	3,940,476,867.47	106.32%	The change was mainly due to the increase in cash received for borrowing in the current period

## II. INFORMATION ON SHAREHOLDERS

### (I) Total number of ordinary shareholders and preferred shareholders with voting rights resumed and shareholdings of the top ten shareholders

*Unit: Shares*

Total number of ordinary shareholders at the end of the reporting period	317,132 (A shares); 42 (H shares)	Total number of preferred shareholders with voting rights resumed at the end of the reporting period (if any)	0
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### Shareholdings of the top ten shareholders

Name of shareholders	Nature of shareholders	Proportion of shareholding	Number of shares held	Number of shares held subject to lock-up	Status of shares	Shares pledged, marked or frozen Number
HKSCC NOMINEES LIMITED	Overseas legal person	20.00%	403,520,506			
Li Liangbin	Domestic natural person	18.77%	378,637,819	283,978,364	Pledged	100,570,000
Wang Xiaoshen	Domestic natural person	7.01%	141,460,966	106,095,724	Pledged	46,054,000
Hong Kong Securities Clearing Company Limited	Overseas legal person	5.65%	113,944,448			

Name of shareholders	Nature of shareholders	Proportion of shareholding	Number of shares held	Number of shares held subject to lock-up	Status of shares	Shares pledged, marked or frozen Number
Huang Wen	Domestic natural person	0.81%	16,349,805			
Shenzhen Jinhui Rongsheng Wealth Management Co., Ltd. – Jinhui Rongsheng Rongcheng Xingsheng No. 1 Private Securities Investment Fund (深圳市金匯榮盛財富管理有限公司–金匯榮盛融誠興盛一號私募證券投資基金)	Other	0.78%	15,663,068			
Shen Haibo	Domestic natural person	0.76%	15,296,915	11,472,686	Pledged	6,492,000
Bank of China Co., Ltd. – China Securities CSI New Energy Automobile Traded Open-End Index Securities Investment Fund (中國銀行股份有限公司–華夏中證新能源汽車交易型開放式指數證券投資基金)	Other	0.40%	8,060,082			
Industrial and Commercial Bank of China Co., Ltd. – Universal China Securities New Energy Automobile Industry Index Originated Securities Investment Fund (LOF) (中國工商銀行股份有限公司–匯添富中證新能源汽車產業指數型發起式證券投資基金(LOF))	Other	0.37%	7,554,773			

Name of shareholders	Nature of shareholders	Proportion of shareholding	Number of shares held	Number of shares held subject to lock-up	Status of shares	Shares pledged, marked or frozen Number
Industrial and Commercial Bank of China Co., Ltd. – Huatai-Berry CSI 300 Traded Open-End Index Securities Investment Fund (中國工商銀行股份有限公司-華泰柏瑞滬深300交易型開放式指數證券投資基金)	Other	0.36%	7,359,394			

### Shareholdings of top ten shareholders holding shares without lock-up

Name of shareholders	Number of shares held without lock-up	Class of shares	Number
HKSCC NOMINEES LIMITED	430,520,506	Overseas listed foreign shares	430,520,506
Hong Kong Securities Clearing Company Limited	113,944,448	Renminbi denominated ordinary shares	113,944,448
Li Liangbin	94,659,455	Renminbi denominated ordinary shares	94,659,455
Wang Xiaoshen	35,365,242	Renminbi denominated ordinary shares	35,365,242
Huang Wen	16,349,805	Renminbi denominated ordinary shares	16,349,805
Shenzhen Jinhui Rongsheng Wealth Management Co., Ltd. – Jinhui Rongsheng Rongcheng Xingsheng No. 1 Private Securities Investment Fund (深圳市金匯榮盛財富管理有限公司-金匯榮盛融誠興盛一號私募證券投資基金)	15,663,068	Renminbi denominated ordinary shares	15,663,068
Bank of China Co., Ltd. – China Securities CSI New Energy Automobile Traded Open-End Index Securities Investment Fund (中國銀行股份有限公司-華夏中證新能汽車交易型開放式指數證券投資基金)	8,060,082	Renminbi denominated ordinary shares	8,060,082

Name of shareholders	Number of shares held without lock-up	Class of shares	Number
Industrial and Commercial Bank of China Co., Ltd. – Universal China Securities New Energy Automobile Industry Index Originated Securities Investment Fund (LOF) (中國工商銀行股份有限公司–匯添富中證新能源汽車產業指數型發起式證券投資基金(LOF))	7,554,773	Renminbi denominated ordinary shares	7,554,773
Industrial and Commercial Bank of China Co., Ltd. – Huatai-Berry CSI 300 Traded Open-End Index Securities Investment Fund (中國工商銀行股份有限公司–華泰柏瑞滬深300交易型開放式指數證券投資基金)	7,359,394	Renminbi denominated ordinary shares	7,359,394
China Construction Bank Co., Ltd. – Wells Fargo CSI New Energy Vehicle Index Securities Investment Fund (中國建設銀行股份有限公司–富國中證新能源汽車指數型證券投資基金)	7,051,256	Renminbi denominated ordinary shares	7,051,256
Explanation of the related party relationships or acting in concert for the above-mentioned shareholders	1.	The Company’s de facto controller, Mr. Li Liangbin’s family have no related party relationship with the other top ten shareholders, and they are also not parties acting in concert defined under “Measures for the Administration of Disclosure of Shareholder Equity Changes of Listed Companies”;	
	2.	The Company is not aware of any of the other top ten shareholders who have related party relationships or are acting in concert with each other.	

**(II) Total number of preferred shareholders of the Company and the shareholdings of the top ten preferred shareholders**

Applicable  Not applicable

### III. OTHER MAJOR ISSUES

Applicable     Not applicable

1. In July 2023, the Company held the 64th Meeting of the Fifth Session of the Board to consider and approve the resolution regarding the Proposal on the Signing of the Investment Agreement of Ganfeng LiEnergy (《關於贛鋒鋰電簽署投資協議的議案》), agreeing that Ganfeng LiEnergy Technology Co., Ltd. (the “**Ganfeng LiEnergy**”), a subsidiary of the Company, to sign an investment agreement with People’s Government of Tumut Left Banner for investment in the construction of lithium battery production project in Chilechuan Dairy Development Zone. For details, please refer to the announcement of the Company in relation to the signing of the investment agreement by Ganfeng LiEnergy (Lin 2023–078) disclosed on the website of CNINFO (巨潮資訊網) (<http://www.cninfo.com.cn>) dated 21 July 2023.
2. In July 2023, the Company held the 65th Meeting of the Fifth Session of the Board to consider and approve the resolution regarding the Acquisition of 70% equity interest in Mengjin Mining which constitutes as a connected transaction (《關於收購蒙金礦業70%股權暨關聯交易的議案》), agreeing that the Company acquire 70% equity interest in Xianghuangqi Mengjin Mining Development Co., Ltd. (鑲黃旗蒙金礦業開發有限公司). For details, please refer to the announcement of the Company in relation to the acquisition of 70% equity interest in Mengjin Mining, involving related-party transaction (Lin 2023–081) disclosed on the website of CNINFO (巨潮資訊網) (<http://www.cninfo.com.cn>) dated 28 July 2023.
3. In September 2023, the Company held the 68th Meeting of the Fifth Session of the Board to consider and approve the resolution regarding the increase of shareholding of Mali Lithium B.V. involving mining rights investment (《關於增持Mali Lithium B.V.股權涉及礦業權投資的議案》), agreeing that the signing of Cooperation Agreement regarding the Goulamina Project between the Company or its subsidiary and Leo Lithium. This Cooperation Agreement will replace the original investment plan for equity interest subscription signed with Leo Lithium in May 2023. GFL International Co., Limited, the wholly-owned subsidiary of the Company, will contribute no more than USD138 million to increase the capital in Mali Lithium B.V. through subscription of new shares. For details, please refer to the announcement of the Company in relation to the increase of shareholding of Mali Lithium B.V. involving mining rights investment (Lin 2023–100) disclosed on the website of CNINFO (巨潮資訊網) (<http://www.cninfo.com.cn>) dated 7 September 2023.

4. The Company and Dongfeng Sokon Motor Co., Ltd. (東風小康汽車有限公司), a wholly-owned subsidiary of Seres Group Co., Ltd. (賽力斯集團股份有限公司), and its wholly-owned subsidiary, Chongqing Ruichi Automobile Industry Co., Ltd. (重慶瑞馳汽車實業有限公司), entered into an Investment Agreement regarding Chongqing Ruichi Automobile Industry Co., Ltd. (《關於重慶瑞馳汽車實業有限公司之投資協議》), pursuant to which the Company or a third party designated by the Company intends to subscribe for the additional registered capital of Ruichi Electric (瑞馳電動) in the amount of RMB100 million in cash at a consideration of RMB1 billion. For details, please refer to the announcement of the Company in relation to the investment agreement regarding Chongqing Ruichi Automobile Industry Company Limited (Lin 2023–101) disclosed on the website of CNINFO (巨潮資訊網) (<http://www.cninfo.com.cn>) dated 26 September 2023.
5. In September 2023, the Company held the 69th Meeting of the Fifth Session of the Board to consider and approve the resolution regarding the 2023 Employee Stock Ownership Plan of the Company (draft) and its summary. For details, please refer to the announcement of the Company in relation to 2023 Employee Stock Ownership Plan of the Company (draft) disclosed on the website of CNINFO (巨潮資訊網) (<http://www.cninfo.com.cn>) dated 29 September 2023.

#### IV. QUARTERLY FINANCIAL STATEMENTS

##### (I) Financial statements

##### 1. Consolidated balance sheet

Prepared by: Ganfeng Lithium Group Co., Ltd.

September 30, 2023

*Unit: RMB*

Item	September 30, 2023	January 1, 2023
Current asset:		
Monetary fund	9,672,492,265.05	9,914,045,039.34
Clearing settlement fund		
Capital lending		
Financial assets held for trading	94,659,195.01	215,986,042.39
Derivative financial assets		
Bills receivable		
Accounts receivable	5,153,349,506.26	7,894,866,031.94

Item	September 30, 2023	January 1, 2023
Accounts receivable financing	2,741,123,772.46	2,008,568,772.32
Prepayments	579,721,914.75	632,189,909.62
Premiums receivable		
Reinsurance receivable		
Reinsurance contract reserve receivable		
Other receivables	882,356,988.45	316,432,620.21
Including: Interest receivable		
Dividend receivable	706,004,946.51	104,508,664.57
Financial assets purchased for resale		
Inventories	10,923,601,968.06	10,111,077,178.57
Contract assets		
Held-for-sale assets		
Non-current assets due within one year		
Other current assets	<u>1,081,427,828.35</u>	<u>872,870,557.48</u>
 Total current assets	 <u><u>31,128,733,438.39</u></u>	 <u><u>31,966,036,151.87</u></u>
 Non-current assets:		
Loans and advances to customers		
Debt investments	726,663,150.73	445,121,053.06
Other debt investments		
Long-term receivables	56,959,090.51	51,397,128.31
Long-term equity investments	13,137,447,417.33	10,191,873,682.91
Other equity instrument investment	79,000,000.00	29,000,000.00
Other non-current financial assets	5,367,345,469.07	5,314,761,477.34
Investment properties		
Fixed assets	7,838,584,475.20	4,825,527,854.58
Construction in progress	14,053,455,715.50	9,548,242,778.29
Biological assets for production		
Fuel assets		
Right-of-use assets	45,631,477.86	39,498,921.89
Intangible assets	17,888,619,942.55	14,299,645,617.51
Development expenses		
Goodwill	17,615,150.54	17,615,150.54
Long-term deferred expenses	117,504,706.98	89,542,285.21
Deferred income tax assets	773,025,012.78	653,242,621.47
Other non-current assets	<u>1,631,733,906.60</u>	<u>1,688,405,345.16</u>

<b>Item</b>	<b>September 30, 2023</b>	January 1, 2023
Total non-current assets	<u><b>61,733,585,515.65</b></u>	<u>47,193,873,916.27</u>
Total assets	<u><b>92,862,318,954.04</b></u>	<u>79,159,910,068.14</u>
Current liabilities:		
Short-term borrowings	<b>6,570,339,597.69</b>	2,109,060,557.72
Borrowing from PBOC Capital borrowed		
Financial liabilities held for trading		
Derivative financial liabilities		
Bills payable	<b>3,121,245,805.30</b>	2,294,245,681.54
Accounts payable	<b>5,456,690,842.74</b>	7,693,519,840.74
Advances from customers		
Contract liabilities	<b>925,414,816.33</b>	492,654,767.26
Financial assets sold under repurchase agreements		
Deposit taking and deposit in inter-bank market		
Acting trading securities		
Acting underwriting securities		
Staff salaries payable	<b>326,073,635.48</b>	384,313,141.73
Taxes payable	<b>598,985,026.33</b>	3,741,041,233.45
Other payables	<b>301,025,751.33</b>	354,495,528.79
Including: Interest payable		
Dividends payable		
Bank charges and commissions payable		
Reinsurance payable		
Liabilities held for sale		
Non-current liabilities due within one year	<b>2,509,631,072.59</b>	1,521,548,814.66



<b>Item</b>	<b>September 30, 2023</b>	January 1, 2023
Other current liabilities	<u>120,303,926.12</u>	<u>64,045,119.74</u>
Total current liabilities	<u><b>19,929,710,473.91</b></u>	<u>18,654,924,685.63</u>
Non-current liabilities:		
Insurance contract reserve		
Long-term borrowings	<b>15,453,187,317.92</b>	9,137,119,072.87
Bonds payables		
Including: Preferred shares		
Perpetual bonds		
Lease liabilities	<b>25,408,366.64</b>	26,197,808.46
Long-term payables	<b>2,759,642,099.11</b>	1,921,773,474.77
Long-term staff salaries payable	<b>6,835,000.00</b>	
Accrued liabilities	<b>65,957,240.57</b>	52,631,437.82
Deferred income	<b>328,159,778.46</b>	275,206,677.21
Deferred income tax liabilities	<b>173,100,593.44</b>	133,780,971.84
Other non-current liabilities	<u><b>35,745,686.12</b></u>	<u>91,967,837.85</u>

<b>Item</b>	<b>September 30, 2023</b>	January 1, 2023
Total non-current liabilities	<u><b>18,848,036,082.26</b></u>	<u>11,638,677,280.82</u>
Total liabilities	<u><b>38,777,746,556.17</b></u>	<u>30,293,601,966.45</u>
Owners' equity:		
Share capital	<b>2,017,167,779.00</b>	2,017,036,179.00
Other equity instruments		
Including: Preferred shares		
Perpetual bonds		
Capital reserve	<b>12,089,458,673.48</b>	12,381,897,861.71
Less: treasury share	<b>253,309,603.44</b>	133,153,672.06
Other comprehensive income	<b>1,559,981,388.49</b>	698,742,933.82
Special reserve	<b>28,268,795.88</b>	3,805,680.87
Surplus reserve	<b>1,008,518,089.50</b>	1,008,518,089.50
General risk reserve		
Undistributed profits	<u><b>32,058,659,184.20</b></u>	<u>28,065,979,917.91</u>
Total of the equity attributable to the owners of the parent company	<u><b>48,508,744,307.11</b></u>	<u>44,042,826,990.75</u>
Minority interests	<u><b>5,575,828,090.76</b></u>	<u>4,823,481,110.94</u>
Total owners' equity	<u><b>54,084,572,397.87</b></u>	<u>48,866,308,101.69</u>
Total liabilities and owners' equity	<u><b>92,862,318,954.04</b></u>	<u>79,159,910,068.14</u>

*Legal  
representative:*  
**Li Liangbin**

*Chief Accountant:*  
**Huang Ting**

*Head of the Accounting  
Department:*  
**Song Jiexia**

**2. Consolidated Income Statement from the beginning of the year to the end of the Reporting Period**

<i>Unit: RMB</i>		
<b>Item</b>	<b>Amount for the current period</b>	<b>Amount for the previous period</b>
<b>I. Total operating revenue</b>	<b>25,681,961,591.04</b>	27,611,656,306.11
Including: Operating income	<b>25,681,961,591.04</b>	27,611,656,306.11
Interest income		
Premiums earned		
Fees and commission income		
<b>II. Total operating costs</b>	<b>23,340,760,713.50</b>	13,814,543,015.53
Including: Operating costs	<b>21,208,459,022.36</b>	12,172,267,460.99
Interest expense		
Fees and commission expense		
Surrender payment		
Net expenditure for compensation payments		
Net provision for insurance liabilities		
Expenditures for insurance policy dividend		
Reinsurance expenses		
Tax and surcharge	<b>53,950,938.41</b>	210,031,764.42
Selling expenses	<b>102,136,719.06</b>	69,894,325.80
Administrative expenses	<b>654,976,739.07</b>	510,479,043.08
Research and development expenditure	<b>941,623,603.10</b>	952,428,021.30
Finance expenses	<b>379,613,691.50</b>	-100,557,600.06
Including: Interest costs	<b>566,891,295.71</b>	276,429,937.36
Interest income	<b>262,243,724.46</b>	120,864,184.32
Add: Other revenue	<b>990,934,614.89</b>	72,777,417.31
Investment income (“-” denotes loss)	<b>3,317,053,850.86</b>	2,852,574,375.20
Including: Share in profit of associated company and joint ventures	<b>2,934,894,917.39</b>	2,499,704,038.84
Gains on recognition of financial assets measured at amortized cost		

Item	Amount for the current period	Amount for the previous period
Foreign exchange gain (“-” denotes loss)		
Gain from net exposure to hedging (“-” denotes loss)		
Gain on change in fair value (“-” denotes loss)	<b>650,518,714.94</b>	521,435,545.17
Impairment loss of credit (“-” denotes loss)	<b>-58,064,526.73</b>	-15,859,948.26
Impairment loss of assets (“-” denotes loss)	<b>-952,154,562.51</b>	-23,431,752.04
Gains on disposal of assets (“-” denotes loss)	<b>1,385,643.43</b>	3,993,248.10
<b>III. Operating profit (“-” denotes loss)</b>	<b>6,290,874,612.42</b>	17,208,602,176.06
Add: Non-operating income	<b>56,205,312.76</b>	35,617,548.08
Less: Non-operating expense	<b>11,608,026.14</b>	10,589,377.46
<b>IV. Total profit (“-” denotes total loss)</b>	<b>6,335,471,899.04</b>	17,233,630,346.68
Less: Income tax expenses	<b>455,974,670.65</b>	2,246,466,864.87
<b>V. Net profit (“-” denotes net loss)</b>	<b>5,879,497,228.39</b>	14,987,163,481.81
(I) Classified by business continuity		
1. Net profit from continuing operations (“-” denotes net loss)	<b>5,879,497,228.39</b>	14,987,163,481.81
2. Net profit from discontinued operations (“-” denotes net loss)		
(II) Net profit attributable to the owners		
1. Net profit attributable to the owners of the parent company	<b>6,009,847,045.29</b>	14,794,841,018.06
2. Minority interests	<b>-130,349,816.90</b>	192,322,463.75

Item	Amount for the current period	Amount for the previous period
<b>VI. Net other comprehensive income after tax</b>	<b>939,965,179.09</b>	1,928,775,313.82
Net amount of other comprehensive income after tax attributable to the equity holders of the Company	<b>861,238,454.67</b>	1,638,299,564.14
(I) Other comprehensive income that cannot be reclassified into profit or loss		
1. Changes arising from the re-measurement of defined benefit plans		
2. Other comprehensive income that cannot be transferred to profit or loss under equity method		
3. Changes in fair value of investment in other equity instruments		
4. Changes in fair value of the Company's own credit risk		
5. Others		
(II) Other comprehensive income that will be reclassified into profit or loss	<b>861,238,454.67</b>	1,638,299,564.14
1. Other comprehensive income that can be transferred to profit or loss under equity method	<b>4,158,066.59</b>	6,180,864.93
2. Changes in fair value of other debt investments		
3. Amount of financial assets reclassified into other comprehensive income		
4. Credit impairment provisions for other debt investment		
5. Cash flow hedge reserve		
6. Difference arising from the translation of foreign currency financial statements	<b>867,494,435.48</b>	1,634,114,423.33
7. Others	<b>-10,414,047.40</b>	-1,995,724.12
Net other comprehensive income after tax attributable to minority shareholders	<b>78,726,724.42</b>	290,475,749.68

Item	Amount for the current period	Amount for the previous period
<b>VII. Total comprehensive income</b>	<b>6,819,462,407.48</b>	16,915,938,795.63
Total comprehensive income attributable to the owners of the parent company	<b>6,871,085,499.96</b>	16,433,140,582.20
Total comprehensive income attributable to minority shareholders	<b>-51,623,092.48</b>	482,798,213.43
<b>VIII. Earnings per share:</b>		
(I) Basic earnings per share:	<b>2.98</b>	7.35
(II) Diluted earnings per share	<b>2.98</b>	7.33

*Legal  
representative:*  
**Li Liangbin**

*Chief Accountant:*  
**Huang Ting**

*Head of the Accounting  
Department:*  
**Song Jiexia**

**3. Consolidated cash flow statement from the beginning of the year to the end of the Reporting Period**

<i>Unit: RMB</i>		
Item	Amount for the current period	Amount for the previous period
<b>I. Cash flow generated from operating activities:</b>		
Cash received from selling goods and providing services	<b>26,785,884,974.11</b>	24,887,746,140.06
Net increase in customer bank deposits and due to banks and other financial institutions		
Net increase in borrowings from PBOC		
Net increase in placements from other financial institutions		
Cash received from original insurance contract premiums		
Net cash received from reinsurance business		
Net increase in policy holder deposits and investments funds		
Cash received from interest, fees and commissions		
Net increase in capital borrowed		
Net increase in income from repurchase business		
Net cash received from securities trading agency services		
Refunds of taxes received	<b>179,667,043.18</b>	64,842,405.80
Cash received relating to other operating activities	<b>1,303,320,163.36</b>	1,260,782,987.96
<b>Sub-total of cash inflow from operating activities</b>	<b><u>28,268,872,180.65</u></b>	<b><u>26,213,371,533.82</u></b>

Item	Amount for the current period	Amount for the previous period
Cash paid for purchasing goods and receiving services	23,870,541,042.84	15,249,981,518.25
Net increase in customer loans and advances to customers		
Net increase in deposit in PBOC and due to banks and other financial institutions		
Cash paid for original insurance contract claimed		
Net increase in capital lending		
Cash paid for interest, fees and commissions		
Cash paid for policy holder dividend		
Cash paid to and for employees	824,689,422.89	644,319,562.67
Cash paid for taxes	4,770,278,705.43	1,443,871,820.48
Cash paid relating to other operating activities	172,463,415.63	915,626,452.09
<b>Sub-total of cash outflow from operating activities</b>	<b>29,637,972,586.79</b>	<b>18,253,799,353.49</b>
<b>Net cash flow generated from operating activities</b>	<b>-1,369,100,406.14</b>	<b>7,959,572,180.33</b>
<b>II. Cash flow generated from investing activities:</b>		
Cash received from disposal of investments	811,812,898.75	1,136,068,062.84
Cash received from returns on investments	1,733,785,066.51	1,007,626,693.22
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	2,575,664.68	4,331,008.89
Net cash received from disposal of subsidiaries and other operating business units	3,564,755.28	
Cash received relating to other investing activities	80,000,000.00	33,735,372.66
<b>Sub-total of cash inflow from investing activities</b>	<b>2,631,738,385.22</b>	<b>2,181,761,137.61</b>



Item	Amount for the current period	Amount for the previous period
Cash paid for acquisition and construction of fixed assets, intangible assets and other long-term assets	5,718,760,385.75	2,491,246,392.03
Cash paid for investment	1,288,483,643.49	3,521,552,210.98
Net increase in pledge loans		
Net cash paid for acquisition of subsidiaries and other operating business units	1,831,212,049.57	1,467,542,195.54
Cash paid relating to other investing activities	<u>971,428,953.92</u>	<u>916,275.76</u>
<b>Sub-total of cash outflow from investing activities</b>	<b><u><u>9,809,885,032.73</u></u></b>	<b><u><u>7,481,257,074.31</u></u></b>
<b>Net cash flow generated from investing activities</b>	<b><u><u>-7,178,146,647.51</u></u></b>	<b><u><u>-5,299,495,936.70</u></u></b>
<b>III. Cash flow generated from financing activities:</b>		
Cash received from investment	512,972,880.28	10,880,000.00
Including: Cash received by subsidiaries from the investment of minority shareholders	491,061,064.27	10,880,000.00
Cash received from borrowings	14,201,818,876.71	7,346,952,169.20
Cash received relating to other financing activities	<u>123,981,863.37</u>	<u>392,239,779.56</u>
<b>Sub-total of cash inflow from financing activities</b>	<b><u><u>14,838,773,620.36</u></u></b>	<b><u><u>7,750,071,948.76</u></u></b>
Cash paid for repaying debts	3,609,894,174.59	2,883,999,167.06
Cash paid for distributing dividends and profits and interest repayment	2,347,414,578.32	624,915,139.65
Including: Dividends and profits paid by subsidiaries to minority shareholders		
Cash paid relating to other financing activities	<u>751,278,732.42</u>	<u>300,680,774.58</u>
<b>Sub-total of cash outflow from financing activities</b>	<b><u><u>6,708,587,485.33</u></u></b>	<b><u><u>3,809,595,081.29</u></u></b>
<b>Net cash flow generated from financing activities</b>	<b><u><u>8,130,186,135.03</u></u></b>	<b><u><u>3,940,476,867.47</u></u></b>

Item	Amount for the current period	Amount for the previous period
IV. Effect of foreign exchange rate changes on cash and cash equivalents	<u>65,554,255.41</u>	<u>490,155,933.63</u>
V. Net increase in cash and cash equivalents	-351,506,663.21	7,090,709,044.73
Add: Balance of cash and cash equivalents at the beginning of the period	<u>9,073,017,293.34</u>	<u>5,233,611,006.21</u>
VI. Balance of cash and cash equivalents at the end of the period	<u>8,721,510,630.13</u>	<u>12,324,320,050.94</u>

## (II) Audit report

Has the third quarterly report been audited

Yes  No

The third quarterly report of the Company has not been audited.

By order of the Board  
**GANFENG LITHIUM GROUP CO., LTD.**  
**LI Liangbin**  
*Chairman*

Jiangxi, PRC  
October 30, 2023

*As at the date of this announcement, the Board comprises Mr. LI Liangbin, Mr. WANG Xiaoshen, Ms. DENG Zhaonan and Mr. SHEN Haibo as executive directors of the Company; Mr. YU Jianguo and Ms. YANG Juan as non-executive directors of the Company; and Mr. WANG Jinben, Ms. WONG Sze Wing, Ms. XU Yixin and Mr. XU Guanghua as independent non-executive directors of the Company.*