

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CITIC Limited
中國中信股份有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 00267)

ANNOUNCEMENT

**2023 THIRD QUARTERLY RESULTS OF
CITIC SECURITIES COMPANY LIMITED**

This announcement is made by CITIC Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company notes the announcement (the “CITIC Securities Announcement”) of today’s date made by CITIC Securities Company Limited (“CITIC Securities”), a subsidiary of the Company whose operating performance and financial position are consolidated into the financial statements of the Group, in relation to the unaudited results of CITIC Securities and its subsidiaries for the third quarter ended 30 September 2023. The CITIC Securities Announcement is available on the website of Hong Kong Exchanges and Clearing Limited at www.hkexnews.hk and is set out at the end of this announcement.

By Order of the Board
CITIC Limited
Zhu Hexin
Chairman

Hong Kong, 30 October 2023

As at the date of this announcement, the executive directors of the Company are Mr Zhu Hexin (Chairman), Mr Xi Guohua, Mr Liu Zhengjun and Mr Wang Guoquan; the non-executive directors of the Company are Ms Yu Yang, Mr Zhang Lin, Ms Li Yi, Mr Yue Xuekun, Mr Yang Xiaoping and Mr Mu Guoxin; and the independent non-executive directors of the Company are Mr Francis Siu Wai Keung, Dr Xu Jinwu, Mr Anthony Francis Neoh, Mr Gregory Lynn Curl and Mr Toshikazu Tagawa.

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中信证券股份有限公司 CITIC Securities Company Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6030)

2023 THIRD QUARTERLY RESULTS

This announcement is made pursuant to the disclosure obligations under Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The unaudited results of the Group for the third quarter ended 30 September 2023 are summarized as follows:

- The Group recorded an operating revenue of RMB14,306,776,611.64; the net profit attributable to owners of the parent amounted to RMB5,108,176,481.67.
- This report was prepared in accordance with the relevant disclosure requirements applicable to quarterly reports of listed companies issued by the Shanghai Stock Exchange.
- The financial information contained in this report was prepared in accordance with the PRC GAAP.

The contents of this report are consistent with the relevant announcement published by the Company on the Shanghai Stock Exchange. This report is published simultaneously in Hong Kong and Mainland China.

§1 Important Content Notice

- 1.1 The board of directors (the “**Board**”) and the supervisory committee (the “**Supervisory Committee**”), together with the directors (the “**Directors**”), supervisors and senior management of CITIC Securities Company Limited (the “**Company**”) warrant the truthfulness, accuracy and completeness of this report and that there is no false representation, misleading statement contained herein or material omission from this report, and for which they will assume joint and several legal liabilities.
- 1.2 This report was considered and approved at the 13th Meeting of the Eighth Session of the Board of the Company with all the Directors attended. None of the Directors raised any objection to this report.
- 1.3 Head of the Company, chief financial officer and head of accounting department warrant that the financial information set out in this report is true, accurate and complete.
- 1.4 This report is unaudited and prepared in accordance with the disclosure requirements for, and in the required form of financial statements under the Generally Accepted Accounting Principles in the People’s Republic of China (the “**PRC GAAP**”).
- 1.5 The Company prepared this report in both English and Chinese languages. In the event of any discrepancy between the English version and Chinese version of this report, the Chinese version shall prevail.
- 1.6 “Reporting Period” refers to the three months ended 30 September 2023.
- 1.7 “Group” refers to the Company and its subsidiaries.

§2 Key Financial Data

2.1 Key accounting data and financial indicators

In RMB Yuan

| Items | Reporting Period | Change in the Reporting Period as compared to the corresponding period of last year (%) | Nine months ended 30 September 2023 | Change in the nine months ended 30 September 2023 as compared to the corresponding period of last year (%) |
|--|-------------------------|---|-------------------------------------|--|
| Operating revenue | 14,306,776,611.64 | -4.21 | 45,806,736,635.58 | -8.06 |
| Net profit attributable to owners of the parent | 5,108,176,481.67 | -4.90 | 16,413,947,438.56 | -0.93 |
| Net profit attributable to owners of the parent excluding extraordinary gains and losses | 5,030,319,532.41 | -4.69 | 16,185,133,067.65 | -0.20 |
| Net cash inflow/(outflow) from operating activities | -64,904,942,795.49 | -56.37 | -54,296,182,787.92 | -187.93 |
| Basic earnings per share (RMB/share) | 0.33 | -5.71 | 1.08 | -1.82 |
| Diluted earnings per share (RMB/share) | 0.33 | -5.71 | 1.08 | -1.82 |
| Return on weighted average equity (%) | 1.92 | Decreased by 0.24 percentage point | 6.19 | Decreased by 0.61 percentage point |
| | As at 30 September 2023 | As at 31 December 2022 | | Change as compared to the end of last year (%) |
| Total assets | 1,412,821,215,130.52 | 1,308,603,359,471.01 | | 7.96 |
| Equity attributable to owners of the parent | 262,458,385,335.92 | 253,118,087,048.10 | | 3.69 |

2.2 Items and amounts of extraordinary gains and losses

In RMB Yuan

| Items of extraordinary gains and losses | Three months ended 30 September 2023 | Nine months ended 30 September 2023 | Notes |
|--|---|--|---|
| Profits or losses from disposal of non-current assets | -189,767.83 | 1,669,105.73 | Mainly gains and losses from disposal of fixed assets |
| Government subsidies accounted for in current period's profits or losses except for government subsidies closely related to the Company's ordinary business, which are in line with national policies, calculated according to certain standards or continuously granted in fixed amount | 77,702,086.17 | 308,788,787.84 | Mainly government subsidies |
| Non-operating income and expense other than the above items | 38,678,303.16 | 11,000,937.84 | |
| Less: Effect on income tax | 26,623,502.20 | 73,221,469.54 | |
| Effect on non-controlling interests, after tax | 11,710,170.04 | 19,422,990.96 | |
| Total | 77,856,949.26 | 228,814,370.91 | |

2.3 Changes in key accounting data and financial indicators and the reasons thereof

| Items | Increase/ Decrease (%) | Main reason |
|---|---------------------------|--|
| Investment income for the nine months ended 30 September 2023 | -49.76 | Decrease in gains from holding financial assets |
| Gains arising from changes in the fair value for the nine months ended 30 September 2023 | 142.90 | Change of fair value of financial instruments due to fluctuation in the securities market |
| Other operating income for the nine months ended 30 September 2023 | -58.51 | Decrease in sales income of commodities trade of subsidiaries |
| Gains from disposal of assets for the nine months ended 30 September 2023 | -78.54 | Decrease in gains from disposal of non-current assets |
| Impairment losses on other assets for the nine months ended 30 September 2023 | -101.60 | Decrease in impairment loss of inventories |
| Expected credit losses for the nine months ended 30 September 2023 | -58.96 | Increase in reversal of credit impairment losses on margin accounts |
| Other operating expenses and costs for the nine months ended 30 September 2023 | -61.48 | Decrease in cost of sales of commodity trade of subsidiaries |
| Non-operating income for the nine months ended 30 September 2023 | -79.65 | No income received by subsidiaries from customer default during the Reporting Period |
| Other comprehensive income, net of tax for the nine months ended 30 September 2023 | -52.06 | Changes in fair value of other debt investments and translation difference of financial statement in foreign currency |
| Net cash inflow/(outflow) from operating activities during the Reporting Period | -56.37 | Increase in net cash outflow from operating activities due to financial assets held for trading and margin accounts |
| Net cash inflow/(outflow) from operating activities for the nine months ended 30 September 2023 | -187.93 | Increase in net cash outflow from operating activities due to financial assets held for trading and margin accounts |
| Net cash inflow/(outflow) from investing activities for the nine months ended 30 September 2023 | -55.58 | Decrease in cash inflow from investing activities due to cash received from investment |
| Net cash inflow/(outflow) from financing activities for the nine months ended 30 September 2023 | 168.97 | Increase in cash inflow from financing activities due to cash received from issuance of bonds by the Company during the Reporting Period |

§3 Information on Shareholders

Unit: Share

Shareholdings of the top 10 shareholders

| Name of shareholder | Nature of shareholder | Number of shares held | Percentage (%) | Number of shares held subject to trading moratorium | Pledged, marked or frozen Status | Number of shares |
|---|--------------------------|-----------------------|----------------|---|----------------------------------|------------------|
| HKSCC Nominees Limited ^{Note 2} | Foreign legal person | 2,620,076,855 | 17.68 | — | Unknown | — |
| China CITIC Financial Holdings Limited ^{Note 3} | State-owned legal person | 2,299,650,108 | 15.52 | — | Nil | — |
| Guangzhou Yuexiu Capital Holdings Co., Ltd. ^{Note 4} | State-owned legal person | 626,191,828 | 4.23 | 626,191,828 | Nil | — |
| Hong Kong Securities Clearing Company Limited ^{Note 5} | Foreign legal person | 478,809,932 | 3.23 | — | Nil | — |
| Guangzhou Yuexiu Capital Holdings Group Co., Ltd. ^{Note 4} | State-owned legal person | 305,155,945 | 2.06 | 305,155,945 | Nil | — |
| Central Huijin Asset Management Corporation Limited | State-owned legal person | 205,146,964 | 1.38 | — | Nil | — |
| China Construction Bank Corporation — Guotai CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund | Unknown | 196,841,000 | 1.33 | — | Nil | — |
| Da Cheng Fund — Agricultural Bank — Da Cheng China Securities and Financial Assets Management Program | Unknown | 176,785,150 | 1.19 | — | Nil | — |
| China AMC Fund — Agricultural Bank — China AMC China Securities and Financial Assets Management Program | Unknown | 166,143,027 | 1.12 | — | Nil | — |
| Zhong Ou Fund — Agricultural Bank — Zhong Ou China Securities and Financial Assets Management Program | Unknown | 161,205,735 | 1.09 | — | Nil | — |

**Shareholdings of the top 10 shareholders
not subject to trading moratorium**

| Name of shareholder | Number of tradable shares held not subject to trading moratorium | Class and number of shares | |
|---|---|------------------------------------|---------------|
| | | Class | Number |
| HKSCC Nominees Limited | 2,620,076,855 | Domestic-listed foreign shares | 2,620,076,855 |
| China CITIC Financial Holdings Limited | 2,299,650,108 | RMB-denominated ordinary shares | 2,299,650,108 |
| Hong Kong Securities Clearing Company Limited | 478,809,932 | RMB-denominated ordinary shares | 478,809,932 |
| Central Huijin Asset Management Corporation Limited | 205,146,964 | RMB-denominated ordinary shares | 205,146,964 |
| China Construction Bank Corporation — Guotai CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund | 196,841,000 | RMB-denominated ordinary shares | 196,841,000 |
| Da Cheng Fund — Agricultural Bank — Da Cheng China Securities and Financial Assets Management Program | 176,785,150 | RMB-denominated ordinary shares | 176,785,150 |
| China AMC Fund — Agricultural Bank — China AMC China Securities and Financial Assets Management Program | 166,143,027 | RMB-denominated ordinary shares | 166,143,027 |
| Zhong Ou Fund — Agricultural Bank — Zhong Ou China Securities and Financial Assets Management Program | 161,205,735 | RMB-denominated ordinary shares | 161,205,735 |
| GF Fund — Agricultural Bank — GF China Securities and Financial Assets Management Program | 161,057,499 | RMB-denominated ordinary shares | 161,057,499 |
| China Southern Fund — Agricultural Bank — China Southern China Securities and Financial Assets Management Program | 160,527,420 | RMB-denominated ordinary shares | 160,527,420 |
| Explanation on related party or concert party relationship among the above shareholders | Guangzhou Yuexiu Capital Holdings Co., Ltd. is a wholly-owned subsidiary of Guangzhou Yuexiu Capital Holdings Group Co., Ltd., thus they are parties acting in concert. The Company is not aware of any related party or concert party relationship among the other shareholders above | | |

Note 1: As of 30 September 2023, the total number of the shareholders of the Company was 525,571, among which 525,414 were holders of A shares and 157 were registered holders of H shares

Note 2: HKSCC Nominees Limited is the nominal holder of the shares held by non-registered holders of H shares of the Company

Note 3: As of 30 September 2023, China CITIC Financial Holdings Limited held 2,299,650,108 A shares of the Company, 464,269,604 H shares of the Company, and held 2,763,919,712 shares of the Company in aggregate, representing 18.65% of the total issued shares of the Company

Note 4: As of 30 September 2023, Guangzhou Yuexiu Capital Holdings Group Co., Ltd. directly held 305,155,945 A shares of the Company, Guangzhou Yuexiu Capital Holdings Co., Ltd. directly held 626,191,828 A shares of the Company, indirectly held 229,673,100 H shares of the Company as a non-registered shareholder of Southbound Trading under the Shanghai-Hong Kong Stock Connect, indirectly held 125,966,093 H shares of the Company through its wholly-owned subsidiary, Yuexiu Financial International Holdings Limited, totalling 1,286,986,966 shares of the Company, and representing 8.68% of the total issued shares of the Company

Note 5: The shares held by Hong Kong Securities Clearing Company Limited refer to shares held by non-registered shareholders of Northbound Trading of the Shanghai-Hong Kong Stock Connect

Note 6: Nature of holders of A shares represents the nature of accounts held by holders of A shares with the Shanghai Branch of China Securities Depository and Clearing Corporation Limited

Note 7: As the shares of the Company could be used as underlying securities for margin financing and securities lending, the shareholdings of shareholders are the aggregate of all the shares and interests held in ordinary securities accounts and credit securities accounts

§4 Other Reminders

4.1 Changes of branches

The Company

During the Reporting Period, the Company dissolved its Juji Daqiao Road Securities Outlet, and completed the same-city relocation of six branches. Details are as follows:

| No. | Original Name of Branches | Current Name of Branches | Address After Relocation |
|-----|--|---|--|
| 1 | Hangzhou Hangda Road Securities Outlet | Hangzhou Jiaogong Road Securities Outlet | Room 106 (Zone C), Room 1301 (Zone D), Room 1302 (Zone D), Room 1303 (Zone D), Room 1305 (Zone D), Block 1, Euro America Center, World Trade Lijing Building, Xihu District, Hangzhou, Zhejiang Province |
| 2 | Shanghai Mudanjiang Road Securities Outlet | Shanghai Baoshan District Tongji Road Securities Outlet | Rooms 1508, 1509, No. 7, Lane 669, Tongji Road, Baoshan District, Shanghai |
| 3 | Shanghai Changshou Road Securities Outlet | Shanghai Putuo District Changde Road Securities Outlet | Unit 401, 4/F (Nominal Unit 501, 5/F), No. 10, Lane 309, Changshou Road, Putuo District, Shanghai |
| 4 | Changzhou Branch Office | Changzhou Branch Office | 101, 2101, No. 5, Yanzheng Middle Road, Hutang Town, Wujin District, Changzhou |
| 5 | Baoding Dongfeng Middle Road Securities Outlet | Baoding Fuxing Middle Road Securities Outlet | No. 1773, Fuxing Middle Road, Lianchi District, Baoding, Hebei Province |
| 6 | Qinghai Branch Office | Qinghai Branch Office | 6/F East and Shop 17, 1/F, Block 2, Chengshida Financial Center, No. 1 Wenyuan Road, Chengxi District, Xining, Qinghai Province |

As at the end of the Reporting Period, the Company had 45 branch offices and 222 securities outlets.

CITIC Securities (Shandong) Co., Ltd. (中信証券(山東)有限責任公司) (a wholly-owned subsidiary of the Company, hereinafter referred to as CITIC Securities (Shandong))

During the Reporting Period, CITIC Securities (Shandong) completed the same-city relocation of two branches. Details are as follows:

| No. | Original Name of Branches | Current Name of Branches | Address After Relocation |
|-----|--|--|---|
| 1 | Linyi Jinqueshan Road Securities Outlet | Linyi Jinqueshan Road Securities Outlet | Room 2601–2604, 2607–2609, 26/F, Block A, Kaiyuan Shangcheng International, 10 Jinqueshan Road, Linyi, Shandong Province |
| 2 | Binzhou Huangheer Road Securities Outlet | Binzhou Huangheer Road Securities Outlet | Rooms 101–104 on the east first floor and rooms 201–218 on the second floor of Building No. 11 (living security housing), Tiantaixuefu, No. 498-1, Huangheliu Road, Bincheng District, Binzhou, Shandong Province |

As at the end of the Reporting Period, CITIC Securities (Shandong) had six branch offices and 59 securities outlets.

CITIC Futures Company Limited (a wholly-owned subsidiary of the Company, hereinafter referred to as CITIC Futures)

During the Reporting Period, CITIC Futures completed the same-city relocation of two branches. Details are as follows:

| No. | Original name of Branches | Current Name of Branches | Address After Relocation |
|-----|---------------------------|--------------------------|--|
| 1 | Shanxi Branch Office | Shanxi Branch Office | No. 601, 6/F, Unit 1, Building 1, Hongsheng Times Financial Plaza, No. 1, Jifu Road, Jinyuan District, Taiyuan |
| 2 | Shaoxing Outlet | Shaoxing Outlet | Rooms 1611–1616, Xiangyuan Building, No. 299 Houshu Road, Yuecheng District, Shaoxing, Zhejiang Province |

As at the end of the Reporting Period, CITIC Futures had 46 branch offices and four futures outlets.

4.2 Litigation and arbitration

During the Reporting Period, the Group had not been involved in any material litigation or arbitration involving an amount of over RMB10 million and accounting for over 10% of the absolute value of the net assets as shown in the latest audited accounts of the Company, which is required to be disclosed pursuant to the Rules Governing the Listing of Stocks on Shanghai Stock Exchange. The litigation or arbitration matters of the Group which had been disclosed and had made progress as of the date of publication of this report, are as follows (the Company has made sufficient provision for impairment in respect of the potential losses involved in the cases in accordance with relevant regulations):

Dispute on Contract Between the Company and Rightway Real Estate, Hunan Rightway, Dalian Haihui and FU Yanbin

Due to the risk of default of bonds issued by Rightway Real Estate Development Co., Ltd. (正源房地產開發有限公司) (hereinafter referred to as “Rightway Real Estate”) held by the Company, the Company filed a lawsuit with the Third Intermediate People’s Court of Beijing Municipality, requesting the issuer to pay the principal, interest, liquidated damages and the expenses incurred for realizing the creditor’s rights, and requesting the guarantors, being Hunan Rightway Shangfengshangshui Real Estate Development Co., Ltd. (湖南正源尚峰尚水房地產開發有限公司) (hereinafter referred to as “Hunan Rightway”), Dalian Haihui Real Estate Development Co., Ltd. (大連海匯房地產開發有限公司) and FU Yanbin, to assume the guarantee liabilities. On 2 April 2020, the court formally accepted the case. On 12 April 2021 and 16 November 2021, the first and second instance verdicts were issued, respectively, both in favor of the Company’s claims, and the Company subsequently applied to the court for compulsory enforcement. On 26 September 2022, the Company received a notice of responding to action from Liaoning High People’s Court (hereinafter referred to as “Liaoning High Court”), and Hunan Rightway submitted an application to Liaoning High Court for retrial against the verdict of the second instance. On 23 December 2022, Liaoning High Court ruled to reject Hunan Rightway’s application for

retrial (For the relevant information of this case, please refer to the 2022 Annual Report of the Company). On 6 July 2023, the Intermediate People’s Court of Dalian City decided to carry out the pre-reorganization of Rightway Real Estate, and the Company has declared its claims as required.

4.3 Others

The administrative regulatory measures against the Company taken by regulatory authorities

On 28 September 2023, the China Securities Regulatory Commission (hereinafter referred to as the “CSRC”) issued the Decision on Adoption of Regulatory Interview Measures to the CITIC Securities Company Limited ([2023] No. 30) to the Company. The CSRC pointed out that when the Company served as the financial consultant for the major asset restructuring of Aerospace Communications Holdings Group Co., Ltd. (航天通信控股集團股份有限公司)’s acquisition of Haipai Intelligent Technology Co., Ltd. (智慧海派科技有限公司), it did not conduct a prudent review of the target company’s major suppliers, major customers and related relationships during the restructuring stage; during the continuous supervision stage, the authenticity of the sales of listed company was not carefully verified; after the completion of the major asset restructuring, the actual realized profits of the assets purchased by the listed company did not reach 50% of the predicted amount; the internal control system was not strictly implemented. The Company has conscientiously implemented rectification measures on the relevant issues raised in the regulatory letter, and has established sound and strictly-implemented the internal systems, processes and norms for the financial advisory business.

On 9 October 2023, the Shenzhen Securities Regulatory Bureau of the China Securities Regulatory Commission (hereinafter referred to as the “Shenzhen Securities Regulatory Bureau”) issued the Decision on Ordering CITIC Securities Company Limited to Take Rectification Measures ([2023] No. 169) to the Company. The Shenzhen Securities Regulatory Bureau pointed out that the Company had issues such as incomplete rectification plan submitted during the rectification work of organizational structure standards, and several projects of GoldStone Investment Co., Ltd. (金石投資有限公司) (a wholly-owned subsidiary of the Company, hereinafter referred to as “GoldStone Investment”) and Qingdao Jinshi Haorui Investment Co., Ltd. (青島金石灝納投資有限公司), which were to be rectified, were not rectified as required. The Company has conscientiously implemented rectification measures on the relevant issues raised in the regulatory letter, and has further improved the Company’s internal management processes.

External investment

On 8 September 2023, the 11th Meeting of the Eighth Session of the Board of the Company considered and approved the Resolution on External Investment by a Subsidiary, which agreed that GoldStone Investment would invest in Anhui Conch Goldstone Innovation Development Investment Fund Partnership (Limited Partnership) (安徽海螺金石創新發展投資基金合夥企業 (有限合夥)) (the name shall be subject to registration with the Administration of Industry and Commerce) in cash, with a capital contribution of RMB500

million. After the approval of the Board on the same day, GoldStone Investment signed a limited partnership agreement with the related/connected party investors, CITIC City West Kechuang Large Corridor (Hangzhou) Equity Investment Fund Partnership (Limited Partnership) (中信城西科創大走廊 (杭州) 股權投資基金合夥企業 (有限合夥)), CITIC Private Fund Management Co., Ltd. (中信私募基金管理有限公司), and other non-related/connected party investors. Anhui Conch Goldstone Innovation Development Investment Fund Partnership (Limited Partnership) has completed the industrial and commercial registration. As of the date of disclosure of this report, GoldStone Investment has completed the capital contribution of RMB50 million.

Deregistration of CITIC Securities Overseas Investment

On 19 January 2023, the 2nd Meeting of the Eighth Session of the Board of the Company considered and approved the Resolution on Deregistration of CITIC Securities Overseas Investment Company Limited, which agreed to deregister CITIC Securities Overseas Investment Company Limited (formerly a wholly-owned subsidiary of the Company, hereinafter referred to as “CITIC Securities Overseas Investment”), and authorized the Company’s operating management to handle all specific matters related to the audit evaluation, issuance of shareholders’ decisions, liquidation and deregistration registration procedures involved in the deregistration. CITIC Securities Overseas Investment has been deregistered on 6 October 2023.

Results of China Asset Management Company Limited (華夏基金管理有限公司) (a subsidiary of the Company, hereinafter referred to as China AMC)

Mackenzie Financial Corporation, a shareholder of China AMC, holds 27.80% of the equity interest of China AMC. IGM Financial Inc., the holding parent company of Mackenzie Financial Corporation, will publish its 2023 third quarter results in the near future, which will contain the key financial data of China AMC. Based on the fairness principle of information disclosure, the Company disclosed the key financial data of China AMC for the third quarter of 2023 as follows: From July to September 2023, China AMC realized a net profit of RMB483.3351 million (unaudited).

§5 Quarterly Financial Statements

Consolidated Balance Sheet (unaudited)

30 September 2023

Prepared by: CITIC Securities Company Limited

Unit: Yuan Currency: RMB

| Items | 30 September 2023 | 31 December 2022 |
|---|-----------------------------|-----------------------------|
| Assets: | | |
| Cash and bank balances | 287,094,915,618.51 | 316,234,196,407.98 |
| Including: Cash held on behalf of customers | 211,321,861,341.00 | 218,283,647,437.39 |
| Settlement deposits | 42,575,649,974.61 | 41,891,038,748.50 |
| Including: Deposits held on behalf of customers | 33,889,907,197.56 | 27,439,623,989.24 |
| Margin accounts | 113,771,411,759.34 | 106,976,333,285.12 |
| Derivative financial assets | 35,932,115,902.38 | 36,388,726,601.68 |
| Refundable deposits | 65,135,203,720.96 | 69,158,114,878.44 |
| Accounts receivable | 64,643,489,652.80 | 57,522,769,957.68 |
| Reverse repurchase agreements | 41,007,489,952.66 | 31,483,058,571.34 |
| Financial Investments: | | |
| Financial assets held for trading | 656,800,018,400.38 | 530,922,692,149.83 |
| Other debt instruments investments | 57,373,116,075.05 | 70,115,173,525.66 |
| Other equity instruments investments | 1,652,965,293.53 | 162,540,493.14 |
| Long-term equity investments | 9,762,303,209.89 | 9,648,717,804.57 |
| Investment properties | 935,204,108.31 | 953,997,262.67 |
| Fixed assets | 6,654,436,479.14 | 6,702,481,766.21 |
| Construction in progress | 1,962,651,931.74 | 1,579,833,780.72 |
| Right-of-use assets | 2,403,637,257.78 | 1,942,488,357.43 |
| Intangible assets | 3,242,806,889.47 | 3,421,367,752.83 |
| Goodwill | 8,447,170,612.97 | 8,431,566,853.92 |
| Deferred income tax assets | 9,589,489,704.03 | 11,570,191,139.11 |
| Other assets | 3,837,138,586.97 | 3,498,070,134.18 |
| Total assets | 1,412,821,215,130.52 | 1,308,603,359,471.01 |

| Items | 30 September 2023 | 31 December 2022 |
|--|-----------------------------|-----------------------------|
| Liabilities: | | |
| Short-term loans | 2,195,954,386.86 | 9,801,009,030.70 |
| Short-term financing instrument payables | 48,859,892,007.71 | 11,859,811,150.47 |
| Due to banks and other financial institutions | 23,998,689,691.26 | 29,580,862,731.58 |
| Financial liabilities held for trading | 98,044,722,134.69 | 91,115,595,437.92 |
| Derivative financial liabilities | 33,467,938,789.88 | 28,122,498,106.75 |
| Repurchase agreements | 291,834,842,321.09 | 214,283,094,912.92 |
| Customer brokerage deposits | 286,799,497,574.00 | 279,402,254,030.26 |
| Funds payable to securities issuers | 457,533,469.35 | 15,253,774,089.37 |
| Salaries, bonuses and allowances payables | 19,508,764,144.27 | 19,819,854,927.61 |
| Tax payable | 2,548,236,617.82 | 5,576,161,365.06 |
| Accounts payable | 198,838,378,323.08 | 205,286,794,713.94 |
| Contractual liabilities | 16,021,878.43 | 24,952,161.68 |
| Accrued liabilities | 867,961,511.71 | 949,069,628.26 |
| Long-term loans | 1,080,642,148.75 | 387,746,599.89 |
| Debt instruments issued | 124,754,557,643.28 | 127,328,111,234.80 |
| Lease liabilities | 2,405,313,705.54 | 1,971,782,351.31 |
| Deferred income tax liabilities | 3,237,560,254.30 | 3,490,702,953.32 |
| Other liabilities | 6,245,014,434.94 | 5,977,245,582.61 |
| Total liabilities | 1,145,161,521,036.96 | 1,050,231,321,008.45 |
| Equity attributable to shareholders: | | |
| Share capital | 14,820,546,829.00 | 14,820,546,829.00 |
| Other equity instruments | 13,761,704,056.64 | 13,761,704,056.64 |
| Including: Perpetual bonds | 13,761,704,056.64 | 13,761,704,056.64 |
| Capital reserve | 90,927,655,386.86 | 90,936,199,680.71 |
| Other comprehensive income | 765,178,353.98 | 192,148,415.35 |
| Surplus reserve | 11,293,892,915.47 | 11,293,892,915.47 |
| General reserve | 37,178,923,260.71 | 36,884,302,482.42 |
| Retained earnings | 93,710,484,533.26 | 85,229,292,668.51 |
| Total equity attributable to shareholders of the parent | 262,458,385,335.92 | 253,118,087,048.10 |
| Non-controlling interests | 5,201,308,757.64 | 5,253,951,414.46 |
| Total equity attributable to shareholders | 267,659,694,093.56 | 258,372,038,462.56 |
| Total liabilities and equity attributable to shareholders | 1,412,821,215,130.52 | 1,308,603,359,471.01 |

Head of the Company:
ZHANG Youjun

Chief Financial Officer:
SHI Benliang

Head of accounting department:
XI Zhiying

Consolidated Income Statement (unaudited)

Nine months ended 30 September 2023

Prepared by: CITIC Securities Company Limited

Unit: Yuan Currency: RMB

| Items | For the nine months ended 30 September 2023 | For the nine months ended 30 September 2022 |
|--|--|--|
| 1. Total operating revenue | 45,806,736,635.58 | 49,821,498,122.30 |
| Net interest income | 3,278,213,585.27 | 4,166,932,802.03 |
| Including: Interest income | 16,370,368,172.07 | 15,712,503,986.26 |
| Interest expenses | 13,092,154,586.80 | 11,545,571,184.23 |
| Net fee and commission income | 21,050,582,107.28 | 24,074,541,794.58 |
| Including: Net fee income from brokerage | 7,833,463,940.37 | 8,791,174,969.90 |
| Net fee income from investment banking | 5,258,308,862.77 | 6,271,223,001.95 |
| Net fee income from asset management | 7,397,012,414.77 | 8,083,330,614.58 |
| Investment income (loss denoted by “-”) | 11,631,053,629.33 | 23,152,077,514.88 |
| Including: Investment income from associates and joint ventures | 506,061,752.62 | -108,167,399.79 |
| Gains from derecognition of financial assets measured at amortised cost (loss denoted by “-”) | — | — |
| Other income | 307,929,547.76 | 244,047,284.56 |
| Gains and losses arising from changes in the fair value (loss denoted by “-”) | 4,655,256,238.30 | -10,851,959,085.40 |
| Foreign exchange gains and losses (loss denoted by “-”) | 2,027,322,559.49 | 2,146,923,741.25 |
| Other operating income | 2,854,583,430.17 | 6,880,565,962.84 |
| Gains from disposal of assets (loss denoted by “-”) | 1,795,537.98 | 8,368,107.56 |
| 2. Total operating expense | 23,993,500,437.79 | 27,420,275,554.18 |
| Tax and surcharges | 285,558,707.88 | 283,987,770.96 |
| Business and administrative expenses | 21,112,638,255.04 | 20,166,257,850.64 |
| Expected credit losses | 36,506,463.05 | 88,954,749.53 |
| Impairment losses on other assets | -3,662,600.87 | 229,031,811.44 |
| Other operating expenses and costs | 2,562,459,612.69 | 6,652,043,371.61 |
| 3. Operating profit (loss denoted by “-”) | 21,813,236,197.79 | 22,401,222,568.12 |
| Add: Non-operating income | 51,679,091.29 | 253,990,505.72 |
| Less: Non-operating expenses | 39,945,345.62 | 49,091,006.53 |
| 4. Profit before income tax (gross loss denoted by “-”) | 21,824,969,943.46 | 22,606,122,067.31 |
| Less: Income tax expense | 4,756,641,232.96 | 5,407,522,061.32 |
| 5. Net Profit (net loss denoted by “-”) | 17,068,328,710.50 | 17,198,600,005.99 |
| (I) Classified by continuity of operations | | |
| 1. Net profit from continuing operations (net loss denoted by “-”) | 17,068,328,710.50 | 17,198,600,005.99 |
| 2. Net profit from discontinued operations (net loss denoted by “-”) | — | — |
| (II) Classified by ownership | | |
| 1. Net profit attributable to owners of the parent | 16,413,947,438.56 | 16,567,546,038.10 |
| 2. Non-controlling interests | 654,381,271.94 | 631,053,967.89 |

| Items | For the nine months ended 30 September 2023 | For the nine months ended 30 September 2022 |
|--|--|--|
| 6. Other comprehensive income, net of tax | 599,318,005.20 | 1,250,025,995.79 |
| Other comprehensive income attributable to owners of the parent, net of tax | 573,029,938.63 | 1,227,916,382.61 |
| (I) Other comprehensive income that could not be reclassified to profit or loss | -25,994,895.03 | 1,997,250.93 |
| 1. Other comprehensive income that could not be reclassified to profit or loss under equity method | — | -2,507,784.32 |
| 2. Changes in fair value of other equity instruments investments | -37,216,319.25 | -19,715,238.97 |
| 3. Others | 11,221,424.22 | 24,220,274.22 |
| (II) Other comprehensive income that will be subsequently reclassified to profit or loss | 599,024,833.66 | 1,225,919,131.68 |
| 1. Other comprehensive income that may be reclassified to profit or loss under equity method | 7,770,929.73 | 17,955,137.60 |
| 2. Changes in fair value of other debt instruments investments | 31,243,027.35 | -51,812,761.90 |
| 3. Provision for credit loss of other debt instruments investments | 151,450,871.96 | 60,509,874.37 |
| 4. Translation difference of financial statement in foreign currency | 408,560,004.62 | 1,199,266,881.61 |
| Other comprehensive income attributable to non-controlling interests, net of tax | 26,288,066.57 | 22,109,613.18 |
| 7. Total comprehensive income | 17,667,646,715.70 | 18,448,626,001.78 |
| Attributable to owners of the parent | 16,986,977,377.19 | 17,795,462,420.71 |
| Attributable to non-controlling interests | 680,669,338.51 | 653,163,581.07 |
| 8. Earnings per share: | | |
| (I) Basic earnings per share (RMB/share) | 1.08 | 1.10 |
| (II) Diluted earnings per share (RMB/share) | 1.08 | 1.10 |

Head of the Company:
ZHANG Youjun

Chief Financial Officer:
SHI Benliang

Head of accounting department:
XI Zhiying

Consolidated Statement of Cash Flows (unaudited)

Nine months ended 30 September 2023

Prepared by: CITIC Securities Company Limited

Unit: Yuan Currency: RMB

| Items | Nine months ended 30 September 2023 | Nine months ended 30 September 2022 |
|---|--|--|
| 1. Cash flows from operating activities: | | |
| Cash received from interest, fee and commission | 43,581,872,781.90 | 45,562,853,878.63 |
| Net increase in due to banks and other financial institutions | -5,818,597,582.19 | -21,451,060,000.00 |
| Net increase in repurchase agreements | 68,336,223,146.27 | 5,750,420,264.56 |
| Net cash received from customer brokerage deposits | 6,961,354,181.38 | 26,314,480,768.21 |
| Cash received from other operating activities | 57,864,279,024.94 | 47,407,792,479.60 |
| Total cash inflow from operating activities | 170,925,131,552.30 | 103,584,487,391.00 |
| Net increase from financial assets held for trading | 104,753,491,991.70 | -15,483,820,395.21 |
| Net increase in margin accounts | 6,178,826,378.12 | -24,932,458,528.15 |
| Interest, fee and commission paid | 13,924,236,334.21 | 11,634,157,370.27 |
| Cash paid for employees | 16,780,216,973.99 | 14,870,679,950.22 |
| Tax expenses paid | 8,410,523,729.55 | 8,750,992,442.50 |
| Cash paid for other operating activities | 75,174,018,932.65 | 46,995,486,435.51 |
| Total cash outflow from operating activities | 225,221,314,340.22 | 41,835,037,275.14 |
| Net cash inflow/(outflow) from operating activities | -54,296,182,787.92 | 61,749,450,115.86 |
| 2. Cash flows from investing activities: | | |
| Cash received from investment | 14,938,456,808.94 | 30,166,705,494.06 |
| Cash received from investment income | 99,649,249.97 | 164,568,120.22 |
| Cash received from other investing activities | 11,225,197.66 | 59,573,791.58 |
| Total cash inflow from investing activities | 15,049,331,256.57 | 30,390,847,405.86 |
| Cash paid for investments | 1,011,972,387.30 | 329,024,716.37 |
| Purchases of fixed assets, intangible assets and other long-term assets | 932,875,502.29 | 828,508,203.10 |
| Cash paid for other investing activities | 120,000,000.00 | — |
| Total cash outflow from investing activities | 2,064,847,889.59 | 1,157,532,919.47 |
| Net cash inflow/(outflow) from investing activities | 12,984,483,366.98 | 29,233,314,486.39 |

| Items | Nine months ended 30 September 2023 | Nine months ended 30 September 2022 |
|--|--|--|
| 3. Cash flows from financing activities: | | |
| Cash inflows from financing activities | — | 30,156,972,042.86 |
| Including: Capital injection into subsidiaries by non- controlling shareholders | — | — |
| Cash inflows from issuing perpetual bonds | — | 3,000,000,000.00 |
| Cash inflows from loans | 84,209,266,372.03 | 19,219,279,640.51 |
| Cash inflows from bonds issuance | 167,525,835,731.09 | 51,221,803,775.09 |
| Cash received from other financing activities | — | 754,311,114.81 |
| Total cash inflow from financing activities | 251,735,102,103.12 | 101,352,366,573.27 |
| Cash paid for debt redemption | 224,503,283,892.43 | 105,155,925,682.19 |
| Dividend and interest paid | 13,483,996,814.49 | 14,128,303,126.28 |
| Including: Dividends and interest paid to non-controlling shareholders from subsidiaries | 488,648,665.11 | 434,285,938.82 |
| Cash paid for distributions to other equity instrument holders | 502,800,000.00 | 395,400,000.00 |
| Cash paid for other financing activities | 995,812,485.19 | 558,324,555.36 |
| Total cash outflow from financing activities | 238,983,093,192.11 | 119,842,553,363.83 |
| Net cash inflow/(outflow) from financing activities | 12,752,008,911.01 | -18,490,186,790.56 |
| 4. Effect of exchange rate changes on cash and cash equivalents | 255,990,862.45 | 2,056,149,239.94 |
| 5. Net increase/(decrease) in cash and cash equivalents | -28,303,699,647.48 | 74,548,727,051.63 |
| Add: Cash and cash equivalents at the beginning of the period | 348,951,542,378.83 | 312,523,535,737.56 |
| 6. Cash and cash equivalents balance at the end of the period | 320,647,842,731.35 | 387,072,262,789.19 |

Head of the Company:
ZHANG Youjun

Chief Financial Officer:
SHI Benliang

Head of accounting department:
XI Zhiying

Statement of Financial Position of the Parent Company
30 September 2023

Prepared by: CITIC Securities Company Limited

Unit: Yuan Currency: RMB

| Items | 30 September 2023 | 31 December 2022 |
|--|------------------------------------|----------------------------------|
| Assets: | | |
| Cash and bank balances | 145,613,007,783.16 | 174,906,422,127.09 |
| Including: Cash held on behalf of customers | 108,024,076,221.09 | 102,268,022,813.52 |
| Settlement deposits | 35,021,277,140.92 | 34,835,527,405.81 |
| Including: Deposits held on behalf of customers | 27,245,705,991.35 | 29,354,167,677.11 |
| Margin accounts | 94,069,404,831.43 | 89,361,468,141.83 |
| Derivative financial assets | 24,218,719,378.38 | 25,488,578,778.00 |
| Refundable deposits | 16,633,521,030.68 | 25,999,180,433.32 |
| Accounts receivable | 22,826,609,814.04 | 19,789,399,969.73 |
| Reverse repurchase agreements | 40,217,808,051.88 | 30,711,377,461.59 |
| Financial Investments: | | |
| Financial assets held for trading | 485,117,620,626.80 | 366,044,902,235.90 |
| Other debt instruments investments | 61,464,703,691.17 | 75,989,596,898.80 |
| Other equity instruments investments | 1,512,795,428.58 | — |
| Long-term equity investments | 52,746,904,505.78 | 51,579,720,890.53 |
| Investment properties | 116,009,921.15 | 120,028,525.37 |
| Fixed assets | 540,114,441.89 | 499,474,965.51 |
| Construction in progress | 1,012,192,242.06 | 823,958,881.49 |
| Right-of-use assets | 1,293,430,262.40 | 1,519,254,323.59 |
| Intangible assets | 1,927,497,737.04 | 2,011,280,140.01 |
| Goodwill | 43,500,226.67 | 43,500,226.67 |
| Deferred income tax assets | 5,954,218,278.49 | 8,198,483,554.14 |
| Other assets | 23,390,118,832.51 | 17,012,654,369.79 |
| Total assets | <u>1,013,719,454,225.03</u> | <u>924,934,809,329.17</u> |

| Items | 30 September 2023 | 31 December 2022 |
|--|-----------------------------|---------------------------|
| Liabilities: | | |
| Short-term financing instrument payables | 46,304,528,457.62 | 6,157,527,568.27 |
| Due to banks and other financial institutions | 23,998,689,691.26 | 29,580,862,731.58 |
| Financial liabilities held for trading | 43,816,572,597.05 | 42,641,178,421.51 |
| Derivative financial liabilities | 23,904,725,420.83 | 22,715,540,645.28 |
| Repurchase agreements | 247,126,949,523.47 | 172,725,397,060.07 |
| Customer brokerage deposits | 127,905,812,829.40 | 128,591,957,843.73 |
| Funds payable to securities issuers | 457,533,469.35 | 15,253,774,089.37 |
| Salaries, bonuses and allowances payables | 10,076,198,147.48 | 9,622,349,473.42 |
| Tax payable | 328,446,039.77 | 2,986,190,380.75 |
| Accounts payable | 148,391,914,167.04 | 154,325,030,831.66 |
| Contractual liabilities | 2,448,000.00 | 2,448,000.00 |
| Accrued liabilities | 774,257,958.07 | 851,706,304.44 |
| Debt instruments issued | 117,863,538,746.11 | 120,466,942,520.62 |
| Lease liabilities | 1,248,848,156.37 | 1,489,276,448.16 |
| Deferred income tax liabilities | 2,321,084,164.33 | 2,812,917,587.13 |
| Other liabilities | 3,485,719,423.12 | 2,886,755,074.89 |
| Total liabilities | 798,007,266,791.27 | 713,109,854,980.88 |
| Equity attributable to shareholders: | | |
| Share capital | 14,820,546,829.00 | 14,820,546,829.00 |
| Other equity instruments | 13,761,704,056.64 | 13,761,704,056.64 |
| Including: Perpetual bonds | 13,761,704,056.64 | 13,761,704,056.64 |
| Capital reserve | 91,062,897,962.68 | 91,062,897,962.68 |
| Other comprehensive income | 1,018,051,935.27 | 744,708,510.54 |
| Surplus reserve | 7,616,940,704.31 | 7,616,940,704.31 |
| General reserve | 32,250,182,342.63 | 32,238,775,142.28 |
| Retained earnings | 55,181,863,603.23 | 51,579,381,142.84 |
| Total equity attributable to shareholders | 215,712,187,433.76 | 211,824,954,348.29 |
| Total liabilities and equity attributable to shareholders | 1,013,719,454,225.03 | 924,934,809,329.17 |

Head of the Company:
ZHANG Youjun

Chief Financial Officer:
SHI Benliang

Head of accounting department:
XI Zhiying

Income Statement of the Parent Company

Nine months ended 30 September 2023

Prepared by: CITIC Securities Company Limited

Unit: Yuan Currency: RMB

| Items | Nine months ended 30 September 2023 | Nine months ended 30 September 2022 |
|--|--|--|
| 1. Total operating revenue | 26,235,086,766.01 | 28,551,848,047.32 |
| Net interest income | 2,750,401,397.05 | 3,190,193,653.34 |
| Including: Interest income | 11,884,272,519.51 | 12,265,301,192.79 |
| Interest expenses | 9,133,871,122.46 | 9,075,107,539.45 |
| Net fee and commission income | 12,215,973,786.70 | 14,744,676,270.03 |
| Including: Net fee income from brokerage | 5,200,503,310.23 | 5,790,574,926.96 |
| Net fee income from investment banking | 4,972,318,729.57 | 5,873,706,125.30 |
| Net fee income from asset management | 1,613,211,856.39 | 2,282,192,440.95 |
| Investment income (loss denoted by “-”) | 4,257,206,028.17 | 14,439,811,775.28 |
| Including: Investment income from associates and joint ventures | 242,811,273.20 | -257,228,261.99 |
| Gains from derecognition of financial assets measured at amortised cost (loss denoted by “-”) | — | — |
| Other income | 115,757,663.90 | 137,282,583.99 |
| Gains and losses arising from changes in the fair value (loss denoted by “-”) | 6,810,900,304.39 | -4,563,537,682.75 |
| Foreign exchange gains and losses (loss denoted by “-”) | 5,924,809.70 | 538,271,101.93 |
| Other operating income | 78,056,209.95 | 64,215,670.18 |
| Gains from disposal of assets (loss denoted by “-”) | 866,566.15 | 934,675.32 |
| 2. Total operating expenses | 12,167,929,790.84 | 11,278,086,345.09 |
| Tax and surcharges | 145,385,074.15 | 164,803,757.48 |
| Business and administrative expenses | 12,058,782,238.70 | 11,160,784,103.60 |
| Expected credit losses | -40,256,126.23 | -50,487,856.48 |
| Impairment losses on other assets | — | — |
| Other operating expenses and costs | 4,018,604.22 | 2,986,340.49 |
| 3. Operating profit (loss denoted by “-”) | 14,067,156,975.17 | 17,273,761,702.23 |
| Add: Non-operating income | 42,347,644.90 | 6,231,600.00 |
| Less: Non-operating expenses | 34,837,728.30 | 55,769,993.54 |
| 4. Profit before income tax (gross loss denoted by “-”) | 14,074,666,891.77 | 17,224,223,308.69 |
| Less: Income tax expense | 2,822,642,435.51 | 3,815,921,185.21 |

| Items | Nine months ended 30 September 2023 | Nine months ended 30 September 2022 |
|--|--|--|
| 5. Net Profit (net loss denoted by “-”) | 11,252,024,456.26 | 13,408,302,123.48 |
| (I) Net profit from continuing operations (net loss denoted by “-”) | 11,252,024,456.26 | 13,408,302,123.48 |
| (II) Net profit from discontinued operations (net loss denoted by “-”) | — | — |
| 6. Other comprehensive income, net of tax | 273,343,424.73 | 526,346,983.83 |
| (I) Other comprehensive income that could not be reclassified to profit or loss | -12,645,691.07 | -2,507,784.32 |
| 1. Other comprehensive income that could not be reclassified to profit or loss under equity method | — | -2,507,784.32 |
| 2. Changes in fair value of other equity instruments investments | -12,645,691.07 | — |
| (II) Other comprehensive income that will be subsequently reclassified to profit or loss | 285,989,115.80 | 528,854,768.15 |
| 1. Other comprehensive income that may be reclassified to profit or loss under equity method | 12,160,368.03 | 17,955,137.60 |
| 2. Changes in fair value of other debt instruments investments | 239,364,031.89 | 562,391,956.72 |
| 3. Provision for credit loss of other debt instruments investments | 34,464,715.88 | -51,492,326.17 |
| 7. Total comprehensive income | 11,525,367,880.99 | 13,934,649,107.31 |

Head of the Company:
ZHANG Youjun

Chief Financial Officer:
SHI Benliang

Head of accounting department:
XI Zhiying

Statement of Cash Flows of the Parent Company

Nine months ended 30 September 2023

Prepared by: CITIC Securities Company Limited

Unit: Yuan Currency: RMB

| Items | Nine months ended 30 September 2023 | Nine months ended 30 September 2022 |
|---|--|--|
| 1. Cash flows from operating activities: | | |
| Cash received from interest, fee and commission | 26,025,250,324.56 | 29,722,108,980.01 |
| Net increase in due to banks and other financial institutions | -5,818,597,582.19 | -21,451,060,000.00 |
| Net increase in repurchase agreements | 64,282,465,261.45 | 6,385,796,569.24 |
| Net cash received from customer brokerage deposits | -720,028,641.35 | -4,234,202,209.97 |
| Cash received from other operating activities | 62,369,830,194.47 | 27,743,646,479.47 |
| Total cash inflow from operating activities | 146,138,919,556.94 | 38,166,289,818.75 |
| Net increase from financial assets held for trading | 105,330,147,744.05 | -7,024,553,361.38 |
| Net increase in margin accounts | 4,186,679,864.81 | -21,538,916,861.83 |
| Interest, fee and commission paid | 7,409,519,283.49 | 6,948,160,512.18 |
| Cash paid for employees | 10,292,110,465.43 | 9,100,469,010.67 |
| Tax expenses paid | 5,398,956,949.99 | 5,724,186,427.67 |
| Cash paid for other operating activities | 82,893,421,077.22 | 19,632,392,996.48 |
| Total cash outflow from operating activities | 215,510,835,384.99 | 12,841,738,723.79 |
| Net cash inflow/(outflow) from operating activities | -69,371,915,828.05 | 25,324,551,094.96 |
| 2. Cash flows from investing activities: | | |
| Cash received from investment | 15,354,045,023.87 | 29,962,025,107.37 |
| Dividend income received | 890,185,696.05 | 865,224,591.08 |
| Cash received from other investing activities | 1,611,613.81 | 27,700,229.40 |
| Total cash inflow from investing activities | 16,245,842,333.73 | 30,854,949,927.85 |
| Cash paid for investments | 1,006,663,992.06 | 5,000,000,000.00 |
| Purchases of property and equipment, intangible assets and other long-term assets | 519,725,317.59 | 464,622,133.77 |
| Cash paid for other investing activities | — | — |
| Total cash outflow from investing activities | 1,526,389,309.65 | 5,464,622,133.77 |
| Net cash inflow/(outflow) from investing activities | 14,719,453,024.08 | 25,390,327,794.08 |

| Items | Nine months ended 30 September 2023 | Nine months ended 30 September 2022 |
|---|--|--|
| 3. Cash flows from financing activities: | | |
| Cash inflows from financing activities | — | 30,156,972,042.86 |
| Including: Cash inflows from issuing perpetual bonds | — | 3,000,000,000.00 |
| Cash inflows from bonds issuance | 165,814,965,589.13 | 43,628,485,222.10 |
| Cash received from other financing activities | — | 71,709,207.53 |
| Total cash inflow from financing activities | 165,814,965,589.13 | 73,857,166,472.49 |
| Cash paid for debt redemption | 128,031,980,000.00 | 75,333,760,000.00 |
| Dividend and interest paid | 11,806,649,809.04 | 13,406,501,997.69 |
| Including: Cash paid for distribution to other equity instrument holders | 502,800,000.00 | 395,400,000.00 |
| Cash paid for other financing activities | 576,685,084.14 | 546,612,017.46 |
| Total cash outflow from financing activities | 140,415,314,893.18 | 89,286,874,015.15 |
| Net cash inflow/(outflow) from financing activities | 25,399,650,695.95 | -15,429,707,542.66 |
| 4. Effect of exchange rate changes on cash and cash equivalents | 78,727,206.60 | 439,289,501.09 |
| 5. Net increase/(decrease) in cash and cash equivalents | -29,174,084,901.42 | 35,724,460,847.47 |
| Add: Cash and cash equivalents at the beginning of the period | 208,734,088,845.73 | 192,419,894,401.95 |
| 6. Cash and cash equivalents balance at the end of the period | 179,560,003,944.31 | 228,144,355,249.42 |

Head of the Company:
ZHANG Youjun

Chief Financial Officer:
SHI Benliang

Head of accounting department:
XI Zhiying

By order of the Board
CITIC Securities Company Limited
ZHANG Youjun
Chairman

Beijing, the PRC
30 October 2023

As at the date of this announcement, the executive directors of the Company are Mr. ZHANG Youjun and Mr. YANG Minghui; the non-executive directors of the Company are Mr. ZHANG Lin, Ms. FU Linfang, Mr. ZHAO Xianxin and Mr. WANG Shuhui; and the independent non-executive directors of the Company are Mr. LI Qing, Mr. SHI Qingchun and Mr. ZHANG Jianhua.