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## **Dragon King Group Holdings Limited**

**龍皇集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8493)**

### **(1) APPOINTMENT OF EXECUTIVE DIRECTOR; (2) CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS; AND (3) CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board hereby announces that, with effect from 30 October 2023:

1. Mr. Huang Ai Chun has been appointed as an executive Director.
2. Mr. Mtafi Rachid Rene has resigned as an independent non-executive Director, the member of each of the Audit Committee, Remuneration Committee and Nomination Committee.
3. Mr. Chui Chi Yun Robert has resigned as an independent non-executive Director, the Chairman of the Audit Committee and the member of each of the Remuneration Committee and Nomination Committee.
4. Mr. Chow Yik has been appointed as an independent non-executive Director, the member of each of the Audit Committee, Remuneration Committee and Nomination Committee.
5. Mr. Tsung Ching Fung has been appointed as an independent non-executive Director, the Chairman of the Audit Committee and the member of each of the Remuneration Committee and Nomination Committee.

#### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of the directors (the “**Director(s)**”) of Dragon King Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Huang Ai Chun (“**Mr. Huang**”) has been appointed as an executive Director with effect from 30 October 2023.

The biographical details of Mr. Huang are set out as below:

Mr. Huang, aged 48, graduated from Guangdong University of Finance & Economics (formerly known as Guangdong Commercial College). Mr. Huang has obtained the professional qualification as an intermediate accountant in the People's Republic of China.

Mr. Huang has more than 20 years of professional experience and extensive experience in the field of finance. From 2012 to 2021, he has been acted as A Senior Financial Officer at Fu Sheng Group Limited\* (福晟集團有限公司), a real estate development company in Guangdong.

The Company has entered into a service agreement with Mr. Huang in relation to his appointment as an executive Director for an initial term of three years commencing from 30 October 2023. Pursuant to the articles of association of the Company, Mr. Huang shall hold office until the next following annual general meeting of the Company following his appointment and shall then be eligible for re-election at the meeting and thereafter, shall be subject to retirement by rotation at least once every three years. Mr. Huang's appointment has been recommended by the nomination committee of the Company (the "**Nomination Committee**") and approved by the Board. Mr. Huang is entitled to receive a remuneration of HK\$10,000 per calendar month. The remuneration package of Mr. Huang was determined and approved by the Board on the recommendation of the remuneration committee of the Company (the "**Remuneration Committee**") with reference to his experience and duties and responsibilities in the Company as well as the Company's performance and the prevailing market condition. The remuneration shall be subject to annual review by the Remuneration Committee and the Board from time to time with reference to his responsibility and performance.

As at the date of this announcement, save as disclosed above, Mr. Huang (i) does not hold any other directorship in the last three years in other public company the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not have any relationship with any other directors, senior management or substantial or controlling shareholders (having the meaning ascribed to them under the Rules Governing the Listing of Securities on GEM (the "**GEM Listing Rules**") of the Stock Exchange of Hong Kong Limited (the "**Stock Exchange**")) of the Company; (iii) does not hold any position of the Company and other companies within the Group; and (iv) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). There is no other information which is required to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the GEM Listing Rules and there is no other matter that needs to be brought to the attention of holders of securities of the Company.

The Board would like to express its warmest welcome to Mr. Huang on his appointment.

## **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS**

The Board hereby announces Mr. Mtafi Rachid Rene (“**Mr. Mtafi**”) has tendered his resignation as an independent non-executive director and a member of each of the audit committee (the “**Audit Committee**”), Remuneration Committee and Nomination Committee of the Company with effect from 30 October 2023 due to his other business development.

Mr. Mtafi has confirmed that he has no disagreement with the Board and there are no other matters in relation to his resignation that need to be brought to the attention of the Stock Exchange and the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Mtafi for his valuable contribution to the Company during his tenure of office.

The Board hereby announces Mr. Chui Chi Yun Robert (“**Mr. Chui**”) has tendered his resignation as an independent non-executive director, a chairman of the Audit Committee and a member of each of Remuneration Committee and Nomination Committee with effect from 30 October 2023 due to his other business development.

Mr. Chui has confirmed that he has no disagreement with the Board and there are no other matters in relation to his resignation that need to be brought to the attention of the Stock Exchange and the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Chui for his valuable contribution to the Company during his tenure of office.

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS**

The Board is pleased to announce that Mr. Chow Yik (“**Mr. Chow**”) and Mr. Tsung Ching Fung (“**Mr. Tsung**”) have been appointed as an independent non-executive Director with effect from 30 October 2023.

The biographical details of Mr. Chow and Mr. Tsung are set out below:

Mr. Chow, aged 42, obtained a bachelor’s degree in Engineering, majoring in Electronic and Communication Engineering from the City University of Hong Kong and a master’s degree of Business Administration programme (“**EMBA**”) at the School of Economics and Management of Tsinghua University. He is a fellow member of the Hong Kong Institute of Directors.

Mr. Chow is currently an executive director and the chairman of CBK Holdings Limited (stock code: 8428). He was the executive director of Wuxi Life International Holdings Group Limited (formerly known as Aurum Pacific (China) Group Limited) (stock code: 8148) from April 2020 to June 2021.

Mr. Tsung, aged 40, holds a bachelor's degree in business with a major in Accounting and Finance from Griffith University, Australia. Mr. Tsung is a member of the Chartered Institute of Management Accountants, the Certified Practising Accountants in Australia and the Hong Kong Institute of Certified Public Accountants.

Mr. Tsung has more than 17 years of experience in accounting, investment analysis, mergers and acquisitions exercises, and corporate banking. Throughout the years, he has held various senior positions in international accounting firms, international banks, and the business sector. Currently, Mr. Tsung is the founder and director of an accounting firm based in Hong Kong.

Each of Mr. Chow and Mr. Tsung has not entered into any service contract for his duties as the independent non-executive Director with the Company. Each of their directorship in the Company shall be for an initial term of one year commencing from 30 October 2023. Pursuant to the articles of association of the Company, each of Mr. Chow and Mr. Tsung shall hold office until the next following annual general meeting of the Company following his appointment and shall then be eligible for re-election at the meeting and thereafter, shall be subject to retirement by rotation at least once every three years. Each of Mr. Chow and Mr. Tsung's appointment has been recommended by the Nomination Committee and approved by the Board. Each of Mr. Chow and Mr. Tsung is entitled to receive a remuneration of HK\$15,000 per calendar month, HK\$10,000 per calendar month, respectively. Each of the remuneration package of Mr. Chow and Mr. Tsung was determined and approved by the Board on the recommendation of the Remuneration Committee with reference to his experience and duties and responsibilities in the Company as well as the Company's performance and the prevailing market condition. The remuneration shall be subject to annual review by the Remuneration Committee and the Board from time to time with reference to his responsibility and performance.

As at the date of this announcement, save as disclosed above, each of Mr. Chow and Mr. Tsung (i) does not hold any other directorship in the last three years in other public company the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not have any relationship with any other directors, senior management or substantial or controlling shareholders (having the meaning ascribed to them under the Rules Governing the Listing of Securities on GEM) of the Company; (iii) does not hold any position of the Company and other companies within the Group; and (iv) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). There is no other information which is required to be disclosed pursuant to Rule 17.50(2) (h) to (v) of the GEM Listing Rules and there is no other matter that needs to be brought to the attention of holders of securities of the Company in relation to the aforesaid appointments of Mr. Chow and Mr. Tsung.

The Board would like to express its warmest welcome to Mr. Chow and Mr. Tsung on their appointment.

## **CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board further announce that Mr. Chow and Mr. Tsung have been appointed as a member of each of the Audit Committee, Remuneration Committee and Nomination Committee with effect from 30 October 2023. Mr. Tsung has also been appointed as the chairman of the Audit Committee with effect from 30 October 2023.

By Order of the Board  
**Dragon King Group Holdings Limited**  
**Tang Hong Jiang**  
*Executive Director and Chairman*

Hong Kong, 30 October 2023

*As at the date of this announcement, the Board comprises Mr. Tang Hongjiang (Chairman), Mr. Jia Yongqiang and Mr. Huang Ai Chun as executive Directors; Ms. Shen Taiju as non-executive Director; and Mr. Buer Gude, Mr. Chow Yik and Mr. Tsung Ching Fung as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

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\* *For identification purpose only*