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**北京京城機電股份有限公司**  
**Beijing Jingcheng Machinery Electric Company Limited**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 0187)**

**BEIJING JINGCHENG MACHINERY ELECTRIC COMPANY LIMITED**  
**2023 THIRD QUARTERLY REPORT**

**The board of directors and all directors of the Company warrant that this announcement does not contain any false information, misleading statement or material omission, and accept legal responsibilities for the truthfulness, accuracy and completeness of the contents contained herein.**

**IMPORTANT NOTICE:**

The board of directors (the “**Board**”), the supervisory committee and the directors, the supervisors and the senior management officers of Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”) warrant that the information contained in this quarterly report is true, accurate, and complete without any false information, misleading statement or material omission, and accept joint and several legal responsibilities for the contents of this quarterly report.

The person-in-charge of the Company, the person-in-charge of the accounting affairs and the person-in-charge of the accounting body (head of accounting) warrant that the financial statement information contained in this quarterly report are true, accurate and complete.

**WHETHER THE THIRD QUARTERLY FINANCIAL STATEMENTS ARE AUDITED OR NOT**

Yes    No



## (II) Extraordinary Items and Amount

*Unit: Yuan Currency: RMB*

<b>Item</b>	<b>Amount for the reporting period</b>	<b>Amount for the beginning of the year to the end of the reporting period</b>	<b>Description</b>
Profit/loss on disposal of non-current assets	-8,214.60	47,207.87	
Contingence tax refund or exemption, or due to override approval or document without formal approval			
Government subsidy accounted into profit and loss for the current period (except for those closely associated with the normal operations of the Company which were accounted for in certain standard amount or volume in compliance with the requirement of the policies of the State and in accordance with uniform standard of the State)	171,395.45	1,624,812.05	
Fund possession cost paid by non-financial enterprises and recorded under current profit and loss			
Profit arising from investment costs for acquisition of subsidiaries, associates and joint ventures less than the revenue generated from their identifiable net assets of the invested entity at fair value at the time of acquisition			
Profit/loss of non-monetary asset swap			
Profit/loss from entrusted investment or asset management			
Provision for impairment of assets due to force majeure such as natural disaster			
Profit/loss from debt restructuring			
Corporate restructuring expenses, such as expenses on employee placement, and integration costs			
Profit/loss from the excess of the fair value compared to the unfair consideration of a transaction			
Current net profit/loss of subsidiaries resulting from merger of enterprises under common control from the beginning of the period to the date of merger			

Item	Amount for the reporting period	Amount for the beginning of the year to the end of the reporting period	Description
Profit/loss from contingencies irrelevant to the normal operations of the Company			
Apart from hedging instruments relating to the normal operations of the Company, profit/loss from changes in fair value of held-for-trading financial assets, derivative financial assets, held-for-trading financial liabilities, derivative financial liabilities and investment income from disposal of held-for-trading financial assets, derivative financial assets, held-for-trading financial liabilities, derivative financial liabilities and other debt investments			
Write back of the provision for impairment of accounts receivable and contractual assets that are individually tested for impairment	2,505,780.40	2,785,780.40	
Profit/loss from external entrusted loans			
Profit/loss from changes in fair value of investment properties using the fair value model for subsequent measurement			
Effects of one-off adjustment to current profit/loss in accordance with laws and regulations on taxation and accounting, etc		103,889.12	
Income of entrustment fees from entrusted operations			
Other non-operating income and expenses save for the above	-366,864.41	619,097.63	
Other profit and loss items falling within the meaning of non-recurring profit and loss	27,433.63	27,433.63	
Less: Effect of income tax	36,977.27	168,487.10	
Effect of minority interests (after tax)	-42,777.26	563,869.88	
	<u>2,335,330.46</u>	<u>4,475,863.72</u>	
Total	<u>2,335,330.46</u>	<u>4,475,863.72</u>	

**Explanation on the definition of extraordinary profit or loss as recurring profit or loss as set out in the “Explanatory Announcement No. 1 on Information Disclosure by Public Issuers – Extraordinary Profit or Loss Items”**

Applicable     Not applicable

### (III) Particulars of and Reasons for Changes in Major Accounting Data and Financial Indicators

√ Applicable    □ Not applicable

<b>Name of item</b>	<b>Changes(%)</b>	<b>Main reasons</b>
Net profit attributable to shareholders of listed company	N/A	Mainly due to the prevailing complex and critical international situation, the Company's export business has been affected and thus its contribution declined year-on-year. Further, competition in the domestic market has been intensified while the market growth of the hydrogen energy industry has been less than expected. In order to enhance competitiveness, the Company has increased research and development efforts in new products.
Net profit attributable to shareholders of listed company after extraordinary items	N/A	Mainly due to the prevailing complex and critical international situation, the Company's export business has been affected and thus its contribution declined year-on-year. Further, competition in the domestic market has been intensified while the market growth of the hydrogen energy industry has been less than expected. In order to enhance competitiveness, the Company has increased research and development efforts in new products.
Net cash flows from operating activities	N/A	Mainly due to the decrease in cash flow from the payment for purchase of goods during the reporting period.

## II. INFORMATION OF THE SHAREHOLDERS

### (I) Total Number of Ordinary Shareholders and Preferred Shareholders whose voting rights have resumed and the Shareholding of Top Ten Shareholders

*Unit: share*

Total number of ordinary shareholders as at the end of the reporting period 48,549 Total number of preferred shareholders whose voting rights have resumed as at the end of the reporting period (if any) 0

#### Shareholding of Top Ten Shareholders

Name of shareholder	Nature of shareholder	Number of shares held	Percentage of shareholding (%)	Number of shares subject to selling restrictions	Pledged, marked or frozen Status of shares	Number of shares
Beijing Jingcheng Machinery Electric Holding Co., Ltd.	State-owned legal person	245,735,052	45.32%	0	Nil	0
HKSCC NOMINEES LIMITED	Unknown	99,519,027	18.35%	0	Unknown	—
Li Hong	Domestic natural person	10,439,826	1.93%	7,639,826	Unknown	—
Zhao Qing	Domestic natural person	6,044,185	1.11%	2,616,314	Unknown	—
Qingdao Eternal Economic Information Consulting Co., Ltd.	Domestic non-state owned legal person	4,686,960	0.86%	1,874,784	Unknown	—
Wang Xiaohui	Domestic natural person	3,834,404	0.71%	1,615,762	Unknown	—
Wang Huadong	Domestic natural person	2,015,123	0.37%	0	Unknown	—
Wang Jiajun	Domestic natural person	1,627,928	0.30%	0	Unknown	—
He Yong	Domestic natural person	1,392,333	0.26%	0	Unknown	—
Hong Kong Securities Clearing Company Limited	Unknown	1,219,953	0.22%	0	Unknown	—

### Shareholding of Top Ten Shareholders without Selling Restrictions

Name of shareholder	Number of outstanding shares without selling restrictions	Class and number of shares	
		Class of shares	Number of shares
Beijing Jingcheng Machinery Electric Holding Co., Ltd.	245,735,052	RMB ordinary shares	245,735,052
HKSCC NOMINEES LIMITED	99,519,027	Overseas listed foreign shares	99,519,027
Zhao Qing	3,427,871	RMB ordinary shares	3,427,871
Qingdao Eternal Economic Information Consulting Co., Ltd.	2,812,176	RMB ordinary shares	2,812,176
Li Hong	2,800,000	RMB ordinary shares	2,800,000
Wang Xiaohui	2,218,642	RMB ordinary shares	2,218,642
Wang Huadong	2,015,123	RMB ordinary shares	2,015,123
Wang Jiajun	1,627,928	RMB ordinary shares	1,627,928
He Yong	1,392,333	RMB ordinary shares	1,392,333
Hong Kong Securities Clearing Company Limited	1,219,953	Overseas listed foreign shares	1,219,953

Description of the connected relationship of or action in concert among the aforesaid shareholders

The Company was not aware of any connected relationship among the aforesaid shareholders, nor was the Company aware of any parties acting in concert as defined in the “Measures for Management on Information Disclosure of Changes in Shareholdings of Listed Company’s Shareholders”.

Description of the participation of top ten shareholders and top ten shareholders without selling restrictions in the securities financing and refinancing business (if any)

Not applicable

### III. OTHER REMINDERS

**Other important information that needs to be brought to the attention of investors in relation to the Company’s operation during the reporting period**

Applicable     Not applicable

## **1. Notes on Matters Relating to the Non-public Issuance of Shares of the Company for the Year of 2022**

The Company held the nineteenth extraordinary meeting of the tenth session of the Board and the twenty-seventh meeting of the tenth session of the supervisory committee on 16 November 2022, at which the “Resolution in relation to the Proposal for the Company’s Non-public Issuance of A Shares”, the “Resolution in relation to the Company’s Proposal for Non-public Issuance of A Shares”, the “Resolution in relation to the Feasibility Analysis Report on the Use of Proceeds Raised From the Non-public Issuance of A Shares for 2022 of Beijing Jingcheng Machinery Electric Company Limited” and other resolutions were considered and passed.

On 24 July 2023, the Company held the third extraordinary meeting of the eleventh session of the Board and the fourth meeting of the eleventh session of the supervisory committee, at which it considered and passed the “Resolution in relation to the Termination of 2022 Proposed Non-public Issuance of A Shares of the Company” (《關於公司終止2022年度非公開發行股票事項的議案》). The Company and Beijing Jingcheng Machinery Electric Holding Co., Ltd. had friendly consultations and unanimously decided to sign the “Termination Agreement of the Share Subscription Agreement” (《股份認購協議之終止協議》) and the “Termination Agreement of the Asset Acquisition Framework Agreement by Cash Payment” (《支付現金購買資產框架協議之終止協議》). The Board of the Company will fulfil its information disclosure obligations in a timely manner according to the subsequent progress. Investors are advised to pay attention to the relevant announcements of the Company and be aware of the investment risks.

## **2. Note on the 2023 Restricted Share Incentive Scheme of the Company**

For the purpose of further establishing and improving the long-term incentive mechanism, attracting and retaining outstanding talents, fully mobilising the enthusiasm of the core personnel of the Company, and effectively integrating the interests of the shareholders with those of the Company and its employees, the Company convened the twenty-second extraordinary meeting of the tenth session of the Board and the twenty-ninth meeting of the tenth session of the supervisory committee on 24 March 2023, at which resolutions in relation to the share incentive scheme, including the “Resolution in relation to the 2023 Restricted Share Incentive Scheme (Draft) of the Company and its Abstract”, were considered and passed.

As disclosed in the announcement dated 26 June 2023, the Company has received from the State-owned Assets Supervision and Administration Commission of People’s Government of Beijing Municipality (“**Beijing SASAC**”) the “Approval for the Implementation of the Share Incentive Scheme by Beijing Jingcheng Machinery Electric Company Limited” (《關於北京京城機電股份有限公司實施股權激勵計劃的批覆》). The Beijing SASAC has agreed in principle to the implementation of the share incentive scheme by the Company.

By the announcement published on 25 October 2023, the Company notified that the first extraordinary general meeting of 2023, the first A shares class meeting of 2023 and the first H shares class meeting of 2023 would be held on 13 November 2023 to consider the resolutions regarding share incentives. The Board of the Company will expeditiously handle the subsequent relevant matters in relation to the share incentive scheme and fulfil its information disclosure obligations in a timely manner according to the progress of implementation. Investors are advised to pay attention to the relevant announcements of the Company and be aware of the investment risks.

#### IV. QUARTERLY FINANCIAL STATEMENTS

##### (I) Type of Audit Opinion

Applicable     Not Applicable

##### (II) Financial Statements

###### Consolidated Balance Sheet

30 September 2023

Prepared by: Beijing Jingcheng Machinery Electric Company Limited

*Unit: Yuan Currency: RMB*

Item	30 September 2023 (Unaudited)	31 December 2022 (Audited)
<b>Current assets:</b>		
Cash at bank and on hand	431,963,794.60	336,627,993.24
Settlement reserve		
Loans to banks and other financial institutions		
Financial assets held for trading		
Derivative financial assets		
Notes receivable	2,759,203.54	8,603,853.52
Accounts receivable	389,141,760.22	315,652,015.26
Receivable financing	14,508,540.65	29,790,417.72
Advances to suppliers	42,372,021.32	46,525,117.75
Premiums receivable		
Reinsurance premium receivable		
Reinsurance contract reserves receivable		
Other receivables	3,936,447.08	4,809,858.44
Including: Interest receivable		
Dividends receivable		
Financial assets purchased under agreements to resell		
Inventories	321,287,727.44	310,798,445.44
Contractual assets		
Held-for-sale assets		
Non-current assets due within one year		
Other current assets	13,315,898.23	10,221,016.45
<b>Total current assets</b>	<b>1,219,285,393.08</b>	<b>1,063,028,717.82</b>

Item	30 September 2023 (Unaudited)	31 December 2022 (Audited)
<b>Non-current assets:</b>		
Loans and Advances		
Debt investments		
Other debt investments		
Long-term receivables		
Long-term equity investments	92,757,820.67	83,828,193.76
Investments in other equity instruments		
Other non-current financial assets		
Investment properties		
Fixed assets	632,712,014.98	594,584,383.38
Construction in progress	49,762,170.33	59,457,140.18
Bearer biological assets		
Oil and gas assets		
Right-of-use assets	206,944,246.23	220,518,068.16
Intangible assets	184,900,863.32	192,378,307.38
Development expenditures		
Goodwill	168,996,039.10	168,996,039.10
Long-term deferred expenses	14,654,547.58	16,622,473.45
Deferred income tax assets	74,752,699.62	69,755,808.48
Other non-current assets	41,991,230.93	26,835,176.42
	<hr/>	<hr/>
<b>Total non-current assets</b>	1,467,471,632.76	1,432,975,590.31
	<hr/>	<hr/>
<b>Total assets</b>	<u>2,686,757,025.84</u>	<u>2,496,004,308.13</u>

Item	30 September 2023 (Unaudited)	31 December 2022 (Audited)
<b>Current liabilities:</b>		
Short-term borrowings	110,000,000.00	100,000,000.00
Borrowings from the central bank		
Placements from banks and other financial institutions		
Financial liabilities held for trading		
Derivative financial liabilities		
Notes payable	121,374,967.46	77,497,454.43
Accounts payable	329,317,314.54	242,600,960.24
Advances from customers		
Contractual liabilities	43,174,333.22	60,289,757.30
Financial assets sold under agreements to repurchase		
Deposits and placements from other financial institutions		
Securities brokering		
Securities underwriting		
Employee benefits payable	16,501,528.64	25,714,018.81
Taxes payable	9,824,065.81	21,834,560.15
Other payables	75,421,909.42	63,942,916.44
Including: Interest payable		
Dividends payable		
Fees and commissions payable		
Reinsurance amounts payable		
Held-for-sale liabilities		
Non-current liabilities due within one year	21,658,584.03	21,127,930.84
Other current liabilities	6,295,464.05	6,677,447.44
	<u>733,568,167.17</u>	<u>619,685,045.65</u>
<b>Total current liabilities</b>	<b><u>733,568,167.17</u></b>	<b><u>619,685,045.65</u></b>

Item	30 September 2023 (Unaudited)	31 December 2022 (Audited)
<b>Non-current liabilities:</b>		
Reserve of insurance contract		
Long-term borrowings		
Bonds payable		
Including: Preferred shares		
Perpetual bonds		
Lease liabilities	237,522,654.61	248,801,063.86
Long-term payables	253,207,700.00	113,207,700.00
Long-term employee benefit payable	31,234,537.40	30,779,454.07
Accrued liabilities	8,589,963.23	8,020,131.96
Deferred income	9,711,170.54	358,604.17
Deferred income tax liabilities	57,978,001.85	61,991,575.69
Other non-current liabilities		
	<hr/>	<hr/>
<b>Total non-current liabilities</b>	<b>598,244,027.63</b>	<b>463,158,529.75</b>
	<hr/>	<hr/>
<b>Total liabilities</b>	<b>1,331,812,194.80</b>	<b>1,082,843,575.40</b>
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Item	30 September 2023 (Unaudited)	31 December 2022 (Audited)
<b>Owners' equity (or shareholders' equity):</b>		
Paid in capital (or capital stock)	542,265,988.00	542,265,988.00
Other equity instruments		
Including: Preferred shares		
Perpetual bonds		
Capital reserves	1,151,111,016.32	1,151,111,016.32
Less: Treasury stocks		
Other comprehensive income	3,703,545.39	2,128,736.81
Special reserves	903,288.48	124,960.21
Surplus reserves	45,665,647.68	45,665,647.68
Provisions for general risk		
Undistributed profit	-715,351,486.53	-665,538,796.90
Total owners' equity (or shareholders' equity) attributable to the parent company	1,028,297,999.34	1,075,757,552.12
Non-controlling interests	326,646,831.70	337,403,180.61
	<u>1,354,944,831.04</u>	<u>1,413,160,732.73</u>
<b>Total owners' equity (or shareholders' equity)</b>	<b><u>1,354,944,831.04</u></b>	<b><u>1,413,160,732.73</u></b>
<b>Total liabilities and owners' equity (or shareholders' equity)</b>	<b><u>2,686,757,025.84</u></b>	<b><u>2,496,004,308.13</u></b>

Person-in-charge  
of the Company:  
Li Junjie

Person-in-charge  
of accounting affairs:  
Feng Yongmei

Person-in-charge of  
accounting body:  
Yang Yue

## Consolidated Income Statement

January – September 2023

Prepared by: Beijing Jingcheng Machinery Electric Company Limited

Unit: Yuan Currency: RMB Audit type: Unaudited

Item	First three quarters of 2023 (January-September)	First three quarters of 2022 (January-September)
<b>I. Total operating revenue</b>	1,015,753,245.59	1,038,171,882.20
Including: Operating revenue	1,015,753,245.59	1,038,171,882.20
Interest income		
Earned premiums		
Fees and commissions income		
<b>II. Total operating cost</b>	1,061,495,222.01	1,030,059,655.22
Including: Operating cost	896,901,877.71	899,277,292.01
Interest expenses		
Fees and commissions expenses		
Cash surrender amount		
Net expenses of claim settlement		
Net amount of withdrawn policy reserve		
Policyholder dividend expenses		
Expenses for reinsurance accepted		
Taxes and surcharges	5,729,475.65	5,494,728.37
Selling expenses	27,168,186.41	24,229,345.13
Administrative expenses	71,042,230.97	65,077,293.93
Research and development costs	49,001,349.40	32,554,642.66
Financial expenses	11,652,101.87	3,426,353.12

Item	First three quarters of 2023 (January- September)	First three quarters of 2022 (January- September)
Including: Interest expense	10,295,494.76	3,585,933.96
Interest income	2,260,823.90	1,602,831.10
Add: Other income	1,761,621.58	4,460,632.11
Investment income (with “-” for losses)	8,935,191.41	15,715,373.77
Including: Investment income from affiliated enterprises and joint ventures	8,935,191.41	13,631,948.54
Income from derecognition of financial asset measured at the amortized cost		
Exchange gains (with “-” for losses)		
Net exposure hedging income (with “-” for losses)		
Income from changes in fair value (with “-” for losses)		-30,675.01
Credit impairment loss (with “-” for loss)	-4,184,545.21	-810,004.79
Asset impairment loss (with “-” for loss)	-17,030,255.05	-3,882,624.24
Income from disposal of assets (with “-” for losses)	47,207.87	
<b>III. Operating profits (with “-” for losses)</b>	<b>-56,212,755.82</b>	<b>23,564,928.82</b>
Add: Non-operating income	1,330,256.72	4,086,059.74
Less: Non-operating expenses	711,159.09	875,081.90
<b>IV. Total profits (with “-” for total losses)</b>	<b>-55,593,658.19</b>	<b>26,775,906.66</b>
Less: Income tax expenses	4,786,496.83	5,401,285.22
<b>V. Net profits (with “-” for net losses)</b>	<b>-60,380,155.02</b>	<b>21,374,621.44</b>
(I) Classified according to operating continuity		
1. Net profits from continuing operations (with “-” for net losses)	-60,380,155.02	21,374,621.44
2. Net profits from discontinued operations (with “-” for net losses)		
(II) Classified according to attribution of the ownership		
1. Net profits attributable to shareholders of the parent company (with “-” for net losses)	-49,812,689.63	20,720,422.69
2. Non-controlling interests (with “-” for net losses)	-10,567,465.39	654,198.75

Item	First three quarters of 2023 (January- September)	First three quarters of 2022 (January- September)
<b>VI. Other net after-tax comprehensive income</b>	1,734,108.33	1,966,372.71
(I) Other net after-tax comprehensive income attributable to owners of the parent company	1,574,808.58	1,783,243.77
1. Other comprehensive income that cannot be reclassified into profit or loss		
(1) Changes arising from re-measurement of the defined benefit plan		
(2) Other comprehensive income that cannot be reclassified into profit or loss under the equity method		
(3) Changes in fair value of investments in other equity instruments		
(4) Changes in fair value of the enterprise's credit risk		
2. Other comprehensive income that will be reclassified into profits or losses	1,574,808.58	1,783,243.77
(1) Other comprehensive income that can be reclassified into profits or losses under the equity method	-5,564.50	3,496.18
(2) Changes in fair value of other debt investments		
(3) The amount of financial assets reclassified into other comprehensive income		
(4) Provision for impairment of credit in other debt investments		
(5) Reserves for cash flow hedge		
(6) Exchange difference in statements for foreign currency	1,580,373.08	1,779,747.59
(7) Others		
(II) Other net after-tax comprehensive income attributable to minority shareholders	159,299.75	183,128.94
<b>VII. Total comprehensive income</b>	-58,646,046.69	23,340,994.15
(I) Total comprehensive income attributable to owners of the parent company	-48,237,881.05	22,503,666.46
(II) Total comprehensive income attributable to minority shareholders	-10,408,165.64	837,327.69
<b>VIII. Earnings per share:</b>		
(I) Basic earnings per share (RMB/share)	-0.09	0.04
(II) Diluted earnings per share (RMB/share)	-0.09	0.03

For the merging of enterprises under common control that occurred during the reporting period, the net profit realised by the merged party before the merger was RMB0, and the net profit realised by the merged party in the previous period was RMB0.

Person-in-charge  
of the Company:  
Li Junjie

Person-in-charge  
of accounting affairs:  
Feng Yongmei

Person-in-charge of  
accounting body:  
Yang Yue

## Consolidated Cash Flow Statement

January – September 2023

Prepared by: Beijing Jingcheng Machinery Electric Company Limited

Unit: Yuan Currency: RMB Audit type: Unaudited

Item	First three quarters of 2023 (January-September)	First three quarters of 2022 (January-September)
<b>I. Cash flows from operating activities:</b>		
Cash received from sales of goods or rendering of services	825,554,446.84	970,554,782.70
Net increase in deposits and placements from financial institutions		
Net increase in borrowings from the central bank		
Net increase in placement from other financial institutions		
Cash received from premiums of original insurance contract		
Net amount of reinsurance business		
Net increase in deposits of the insured and investment		
Cash received from interests, fees and commissions		
Net increase in placements from banks and other financial institutions		
Net increase in repurchase business capital		
Net cash received from securities brokering		
Taxes and surcharges refunds	36,304,534.24	63,093,049.72
Other cash received concerning operating activities	34,561,150.65	14,181,863.23
Subtotal of cash inflows from operating activities	<u>896,420,131.73</u>	<u>1,047,829,695.65</u>

<b>Item</b>	<b>First three quarters of 2023 (January- September)</b>	<b>First three quarters of 2022 (January- September)</b>
Cash paid for goods and services	545,185,241.61	827,783,788.45
Net increase in loans and advances		
Net increase in deposits in the central bank and other financial institutions		
Cash paid for claim settlements on original insurance contracts		
Net increase in loans to banks and other financial institutions		
Cash paid for interests, fees and commissions		
Cash paid for dividends of insurance policies		
Cash paid to and on behalf of employees	174,566,235.83	159,244,218.54
Taxes and surcharges cash payments	63,380,045.57	71,749,553.89
Other cash paid concerning operating activities	78,797,141.17	32,715,222.45
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Subtotal of cash outflows from operating activities	861,928,664.18	1,091,492,783.33
	<hr/>	<hr/>
Net cash flows from operating activities	<u>34,491,467.55</u>	<u>-43,663,087.68</u>
 <b>II. Cash flows from investing activities:</b>		
Cash received from return on investment		
Cash received from investment income		
Net cash received from disposal of fixed assets, intangible assets and other long-term assets		297,877.25
Net cash received from disposal of subsidiaries and other business entities	143,720.00	23,802.29
Other cash received concerning investing activities		104,329,527.63
	<hr/>	<hr/>
Subtotal of cash inflows from investing activities	143,720.00	104,651,207.17
	<hr/>	<hr/>

Item	First three quarters of 2023 (January- September)	First three quarters of 2022 (January- September)
Cash paid for purchasing fixed assets, intangible assets and other long-term assets	73,850,558.09	39,967,533.41
Cash paid for investments		29,586,118.64
Net increase in pledged loans		
Net cash paid to acquire subsidiaries and other business entities		
Other cash paid concerning investing activities		46,481.31
Subtotal of cash outflows from investing activities	<u>73,850,558.09</u>	<u>69,600,133.36</u>
Net cash flows from investing activities	<u><u>-73,706,838.09</u></u>	<u><u>35,051,073.81</u></u>
<b>III. Cash flows from financing activities:</b>		
Cash received from absorbing investment		153,305,717.40
Including: Cash received from minority shareholder investment by subsidiaries		
Cash received from borrowings	140,000,000.00	188,511,800.00
Other cash received concerning financing activities	<u>140,000,000.00</u>	<u>23,207,700.00</u>
Subtotal of cash inflows from financing activities	<u>280,000,000.00</u>	<u>365,025,217.40</u>
Cash paid for repayments of debts	130,000,000.00	97,164,250.00
Cash paid for allocation of dividends, profits or interest repayment	4,387,032.21	4,070,685.32
Including: Dividends and profits paid to minority shareholders by subsidiaries		
Other cash paid concerning financing activities	<u>18,984,522.53</u>	<u>12,268,749.32</u>
Subtotal of cash outflows from financing activities	<u>153,371,554.74</u>	<u>113,503,684.64</u>
Net cash flows from financing activities	<u><u>126,628,445.26</u></u>	<u><u>251,521,532.76</u></u>

Item	First three quarters of 2023 (January- September)	First three quarters of 2022 (January- September)
<b>IV. Effects from change of exchange rate on cash and cash equivalents</b>	567,217.09	2,652,596.42
<b>V. Net increase in cash and cash equivalents</b>	87,980,291.81	245,562,115.31
Add: Opening balance of cash and cash equivalents	263,802,199.98	120,086,265.09
<b>VI. Closing balance of cash and cash equivalents</b>	351,782,491.79	365,648,380.40
Person-in-charge of the Company: Li Junjie	Person-in-charge of accounting affairs: Feng Yongmei	Person-in-charge of accounting body: Yang Yue

**(III) Relevant Circumstances on Adjustments to the Financial Statements as at the Beginning of the Year for the First Implementation of New Accounting Standards or Interpretations of Standards since 2023**

Applicable     Not applicable

By order of the Board  
**Beijing Jingcheng Machinery Electric Company Limited**  
**Luan Jie**  
*Company Secretary*

Beijing, the PRC  
30 October 2023

*As at the date of this announcement, the Board of the Company comprises Mr. Zhang Jiheng as executive director, Mr. Li Junjie, Mr. Wu Yanzhang, Mr. Zhou Yongjun, Mr. Cheng Lei, Mr. Man Huiyong and Ms. Li Chunzhi as non-executive directors, and Mr. Xiong Jianhui, Mr. Zhao Xuguang, Mr. Liu Jingtai and Mr. Luan Dalong as independent non-executive directors.*