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**比亞迪股份有限公司**  
**BYD COMPANY LIMITED**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**Stock Code: 01211 (HKD counter) and 81211 (RMB counter)**

Website: <http://www.bydglobal.com>

**2023 THIRD QUARTERLY REPORT**

This announcement is published simultaneously in the mainland of the People's Republic of China pursuant to the Rules Governing the Listing of Stocks on Shenzhen Stock Exchange and in Hong Kong pursuant to the disclosure obligations under Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

**IMPORTANT NOTICE:**

1. The Board of Directors, Supervisory Committee and the Directors, Supervisors and senior management guarantee that the contents of this quarterly report are true, accurate and complete and do not contain false information, misleading statements or material omissions, and individually and collectively accept legal responsibility thereof.
2. The Chairman of the Company, Person in charge of Accounting, and Head of Accounting Department (Accounting Supervisor) hereby declare that they guarantee the truthfulness, accuracy and completeness of the financial information contained in this quarterly report.
3. Whether the third quarterly report is audited or not

Yes  No

## I. MAJOR FINANCIAL DATA

### (I) Major Accounting Data and Financial Indicators

Retrospective adjustments to or restatement of the accounting data for the prior year by the Company

Yes  No

	The Reporting Period	Increase/decrease for the Reporting Period as compared with the corresponding period of last year	From the beginning of the year to the end of the Reporting Period	Increase/decrease for the period from the beginning of the year to the end of the Reporting Period as compared with the corresponding period of last year
Operating revenue (RMB)	162,150,695,000.00	38.49%	422,274,838,000.00	57.75%
Net profit attributable to shareholders of the listed company (RMB)	10,412,751,000.00	82.16%	21,366,896,000.00	129.47%
Net profit attributable to shareholders of the listed company after deduction of extraordinary gains or losses (RMB)	9,653,906,000.00	80.95%	19,348,761,000.00	131.32%
Net cash flow from operating activities (RMB)	-	-	97,860,288,000.00	7.50%
Basic earnings per share (RMB/share)	3.58	81.73%	7.35	129.69%
Diluted earnings per share (RMB/share)	3.58	81.73%	7.35	129.69%
Weighted average rate of return on net assets	8.35%	2.61%	17.74%	8.31%

	As at the end of the Reporting Period	As at the end of the previous year	Increase/decrease as at the end of the Reporting Period as compared with that at the end of the previous year
Total assets (RMB)	623,283,496,000.00	493,860,646,000.00	26.21%
Total owners' equity attributable to shareholders of the listed company (RMB)	129,855,730,000.00	111,029,299,000.00	16.96%

**(II) Extraordinary Gain or Loss Items and Amounts**

✓ Applicable    □ N/A

Unit: RMB

Item	Amount for the Reporting Period	Amount for the period from the beginning of the year to the end of the Reporting Period	Explanation
Gains or losses on disposal of non-current assets (including the written-off portion of provisions for asset impairment)	-271,228,000.00	-689,376,000.00	
Government grants (except for government grants which are closely related to normal business operations of the Company, in compliance with national policies and regulations, and conform with the amount or quantities at certain standards on an ongoing basis) charged to gains or losses for the period	938,898,000.00	2,727,828,000.00	Mainly government grants related to automobiles and automobile-related products
Gains or losses from entrusted investment or asset management	25,508,000.00	128,859,000.00	
Gains or losses arising from changes in fair value of financial assets held for trading and financial liabilities held for trading and investment gains from disposal of financial assets held for trading, financial liabilities held for trading and financial assets available for sale, other than effective hedging activities associated with normal business operations of the Company	169,179,000.00	121,961,000.00	
Reversal of provisions for impairment of receivables individually tested for impairment	430,000.00	9,292,000.00	
Other non-operating income and expenses apart from those stated above	85,369,000.00	270,273,000.00	
Less: Effect on income tax	198,773,000.00	503,781,000.00	
Effect on minority interests (after tax)	-9,462,000.00	46,921,000.00	
Total	758,845,000.00	2,018,135,000.00	-

Particulars of other gain or loss items conforming with the definition of extraordinary gains or losses:

Applicable  N/A

There are no particulars of other gain or loss items of the Company conforming with the definition of extraordinary gains or losses.

Particulars of items of extraordinary gains or losses illustrated in “Notice on Explanation of Information Disclosure of Companies Publicly Issuing Securities No. 1 – Extraordinary Gains or Losses” (《公開發行證券的公司信息披露解釋性公告第1號－非經常性損益》) that are defined as items of recurring gains or losses

Applicable  N/A

There were no items of extraordinary gains or losses of the Company illustrated in “Notice on Explanation of Information Disclosure of Companies Publicly Issuing Securities No. 1 – Extraordinary Gains or Losses” (《公開發行證券的公司信息披露解釋性公告第1號－非經常性損益》) that are defined as items of recurring gains or losses.

### (III) Changes in Major Accounting Data and Financial Indicators and the Reasons Thereof

✓ Applicable    □ N/A

#### ***BALANCE SHEET***

Unit: RMB

Item	30 September 2023	31 December 2022	Change	Attributable reasons
Financial assets held for trading	10,611,806,000.00	20,626,930,000.00	-48.55%	Mainly due to the transfer of large-amount deposit certificates
Trade receivables	52,970,472,000.00	38,828,494,000.00	36.42%	Mainly due to the increase in sales volume
Receivables financing	31,831,044,000.00	12,894,284,000.00	146.86%	Mainly due to the decrease in endorsed bills and discounts
Prepayments	3,217,365,000.00	8,223,567,000.00	-60.88%	Mainly due to the decrease in prepayments for procurement of materials
Other receivables	2,571,763,000.00	1,910,009,000.00	34.65%	Mainly due to the increase in deposit and security
Contract assets	4,368,108,000.00	13,552,998,000.00	-67.77%	Mainly due to the change in the balance of rights to contract consideration becoming unconditional rights
Long-term receivables due within one year	5,768,058,000.00	1,052,562,000.00	448.00%	Mainly due to the significant increase in finance leasing business
Long-term receivables	7,221,044,000.00	1,118,637,000.00	545.52%	Mainly due to the significant increase in finance leasing business
Fixed assets	208,156,974,000.00	131,880,369,000.00	57.84%	Mainly due to the increase in investment in the expansion of automobile and battery production capacities
Intangible assets	31,647,512,000.00	23,223,497,000.00	36.27%	Mainly due to the increase in land acquisition
Long-term deferred expenditures	918,257,000.00	458,108,000.00	100.45%	Mainly due to the increase in cost of renovation work on premises leased under operating leases
Deferred tax assets	5,731,747,000.00	3,686,905,000.00	55.46%	Mainly due to the increase in deductible temporary differences
Short-term borrowings	10,098,226,000.00	5,153,098,000.00	95.96%	Mainly due to the increase in short-term financing due to business expansion
Tax payables	6,354,551,000.00	4,326,394,000.00	46.88%	Mainly due to the increase in income taxes payable
Provision	2,397,316,000.00	1,287,452,000.00	86.21%	Mainly due to the increase in new energy vehicles business
Deferred tax liabilities	2,733,919,000.00	2,018,530,000.00	35.44%	Mainly due to the increase in taxable temporary differences
Other non-current liabilities	47,706,161,000.00	26,896,848,000.00	77.37%	Mainly due to the increase in deferred income and other external current accounts

**STATEMENT OF PROFIT OR LOSS**

Unit: RMB

Item	January to September 2023	January to September 2022	Change	Attributable reasons
Operating revenue	422,274,838,000.00	267,687,847,000.00	57.75%	Mainly due to the increase in the sales volume of new energy vehicles
Operating costs	338,726,669,000.00	225,146,947,000.00	50.45%	Mainly due to the increase in the sales volume of new energy vehicles
Tax and surcharge	7,495,587,000.00	4,462,138,000.00	67.98%	Mainly due to the increase in consumption tax, urban maintenance and construction tax and education surcharge
Sales expenses	17,227,110,000.00	9,355,972,000.00	84.13%	Mainly due to the increase in sales service fees and staff remuneration
Administrative expenses	10,280,194,000.00	6,409,600,000.00	60.39%	Mainly due to the increase in staff remuneration
Research and development expenses	24,938,379,000.00	10,870,017,000.00	129.42%	Mainly due to the increase in staff remuneration and material consumption
Other income	2,819,832,000.00	1,150,916,000.00	145.01%	Mainly due to the increase in government grants related to ordinary operating activities
Investment income (loss is represented by "-")	975,244,000.00	-332,052,000.00	393.70%	Mainly due to the increase in investment gains in joint ventures
Gains from changes in fair value (loss is represented by "-")	266,859,000.00	-47,564,000.00	661.05%	Mainly due to the increase in fair value changes of financial assets held for trading
Impairment loss on credit (loss is represented by "-")	-1,021,329,000.00	-548,525,000.00	86.20%	Mainly due to the increase in provision for bad debts
Impairment loss on assets (loss is represented by "-")	-1,405,398,000.00	-898,693,000.00	56.38%	Mainly due to the increase in impairment loss on inventory
Gains from disposal of assets (loss is represented by "-")	123,169,000.00	-21,566,000.00	671.13%	Mainly due to the gains on disposal of assets
Non-operating income	488,897,000.00	290,225,000.00	68.45%	Mainly due to the increase in compensation income from suppliers
Non-operating expenses	1,060,778,000.00	256,479,000.00	313.59%	Mainly due to the increase in loss on liquidation of long-lived assets
Income tax expenses	3,738,978,000.00	2,130,753,000.00	75.48%	Mainly due to the increase in profit before tax

## STATEMENT OF CASH FLOWS

Unit: RMB

Item	January to September 2023	January to September 2022	Change	Attributable reasons
Net cash flows from financing activities	256,219,000.00	-15,997,988,000.00	101.60%	Mainly due to the decrease in repayment of debts during the Period

## II. SHAREHOLDER INFORMATION

### (I) Table of the total number of shareholders of ordinary shares and number of shareholders of preference shares with voting rights restored and shareholding of top ten shareholders

Unit: shares

Total number of shareholders of ordinary shares at the end of the Reporting Period	358,573 (358,463 were holders of A shares and 110 were holders of H shares)	Total number of shareholders of preference shares with voting rights restored at the end of the Reporting Period	0			
<b>Shareholding of top ten shareholders</b>						
Name of shareholders	Nature of shareholders	Percentage of shareholding	Number of shares held	Number of shares held subject to lock-up	Pledged, marked or frozen	
					Status of shares	Number
HKSCC NOMINEES LIMITED	Overseas legal person	37.70%	1,097,448,246 (Note 1)			
Wang Chuan-fu	Domestic natural person	17.64%	513,623,850 (Note 2)	385,217,887		
Lv Xiang-yang	Domestic natural person	8.22%	239,228,620	179,421,465	Pledged	38,983,000
Youngy Investment Holding Group Co., Ltd. (融捷投資控股集團有限公司)	Domestic non-state owned legal person	5.33%	155,149,602		Pledged	15,680,215
Hong Kong Securities Clearing Company Limited	Overseas legal person	3.36%	97,770,223			
Xia Zuo-quan	Domestic natural person	2.84%	82,635,607 (Note 3)	61,976,705		

Shareholding of top ten shareholders						
Name of shareholders	Nature of shareholders	Percentage of shareholding	Number of shares held	Number of shares held subject to lock-up	Pledged, marked or frozen	
					Status of shares	Number
Wang Nian-qiang	Domestic natural person	0.63%	18,299,740		Pledged	3,060,000
Central Huijin Asset Management Ltd.	State-owned legal person	0.41%	11,976,633			
Li Ke	Domestic natural person	0.37%	10,861,400	8,191,050	Pledged	5,319,633
Wang Chuan-fang	Domestic natural person	0.30%	8,824,680	6,618,510		
<p><i>Note 1:</i> The number includes the 1,000,000 H shares held by Mr. Wang Chuan-fu, the 195,000 H shares and the 305,000 H shares respectively held by Mr. Xia Zuo-quan and SIGN INVESTMENTS LIMITED, an overseas company controlled by Mr. Xia Zuo-quan; and it also includes the H shares transferred from WESTERN CAPITAL GROUP LLC, a company 100% controlled by BERKSHIRE HATHAWAY ENERGY COMPANY (formerly known as MIDAMERICAN ENERGY HOLDINGS COMPANY) to HKSCC NOMINEES LIMITED;</p> <p><i>Note 2:</i> The number does not include the 1,000,000 H shares held by Mr. Wang Chuan-fu and the 3,727,700 A shares held by Mr. Wang Chuan-fu in No.1 Assets Management Plan through E Fund BYD;</p> <p><i>Note 3:</i> The number does not include the 195,000 H shares and the 305,000 H shares held by Mr. Xia Zuo-quan and SIGN INVESTMENTS LIMITED, an overseas company controlled by Mr. Xia Zuo-quan.</p>						

Shareholding of top ten shareholders not subject to lock-up			
Name of shareholders	Number of shares not subject to lock-up held	Class of shares	
		Class of shares	Number
HKSCC NOMINEES LIMITED	1,097,448,246 (Note 1)	Overseas listed foreign shares	1,097,448,246
Youngy Investment Holding Group Co., Ltd. (融捷投資控股集團有限公司)	155,149,602	RMB ordinary shares	155,149,602
Wang Chuan-fu	128,405,963 (Note 2)	RMB ordinary shares	128,405,963
Hong Kong Securities Clearing Company Limited	97,770,223	RMB ordinary shares	97,770,223
Lv Xiang-yang	59,807,155	RMB ordinary shares	59,807,155



<b>Shareholding of top ten shareholders not subject to lock-up</b>			
<b>Name of shareholders</b>	<b>Number of shares not subject to lock-up held</b>	<b>Class of shares</b>	
		<b>Class of shares</b>	<b>Number</b>
Xia Zuo-quan	20,658,902 <i>(Note 3)</i>	RMB ordinary shares	20,658,902
Wang Nian-qiang	18,299,740	RMB ordinary shares	18,299,740
Central Huijin Asset Management Ltd.	11,976,633	RMB ordinary shares	11,976,633
National Social Security Fund Portfolio No.114	7,699,922	RMB ordinary shares	7,699,922
Liu Wai-ping	6,802,300	RMB ordinary shares	6,802,300
<p><i>Note 1:</i> The number includes the 1,000,000 H shares held by Mr. Wang Chuan-fu, the 195,000 H shares and the 305,000 H shares respectively held by Mr. Xia Zuo-quan and SIGN INVESTMENTS LIMITED, an overseas company controlled by Mr. Xia Zuo-quan; and it also includes the H shares transferred from WESTERN CAPITAL GROUP LLC, a company 100% controlled by BERKSHIRE HATHAWAY ENERGY COMPANY (formerly known as MIDAMERICAN ENERGY HOLDINGS COMPANY) to HKSCC NOMINEES LIMITED;</p> <p><i>Note 2:</i> The number does not include the 1,000,000 H shares held by Mr. Wang Chuan-fu and the 3,727,700 A shares held by Mr. Wang Chuan-fu in No.1 Assets Management Plan through E Fund BYD;</p> <p><i>Note 3:</i> The number does not include the 195,000 H shares and the 305,000 H shares held by Mr. Xia Zuo-quan and SIGN INVESTMENTS LIMITED, an overseas company controlled by Mr. Xia Zuo-quan.</p>			

<p>Details of the connections among, or concerted actions taken by the above shareholders</p>	<ol style="list-style-type: none"> <li>1. Mr. Wang Chuan-fu is a controlling shareholder and de facto controller of the Company; Mr. Wang Chuan-fang is the elder brother of Mr. Wang Chuan-fu; Mr. Lv Xiang-yang is an older cousin of Mr. Wang Chuan-fu and a younger cousin of Mr. Wang Chuan-fang. Mr. Lv Xiang-yang and his spouse, Ms. Zhang Chang-hong are interested in the equity of Youngy Investment Holding Group Co., Ltd. (融捷投資控股集團有限公司) as to 89.5% and 10.5% respectively;</li> <li>2. Shares held by HKSCC NOMINEES LIMITED are the aggregate of H shares of the Company traded on the trading platform of HKSCC NOMINEES LIMITED on its behalf held by shareholders;</li> <li>3. The Company is not aware of any connections among other shareholders nor any parties acting in concert as defined in the Administrative Measures for Acquisitions by Listed Companies.</li> </ol>
<p>Details of top ten shareholders participating in securities margin trading</p>	<p>During the Reporting Period, a shareholder of the Company, Youngy Investment Holding Group Co., Ltd. (融捷投資控股集團有限公司), participated in the refinancing and securities lending business, involving a total of 64,800 A shares as at the end of the Reporting Period. The ownership of such shares will not be transferred and its actual number of shareholding of A shares amounts to 155,149,602.</p>

**(II) Table showing total number of shareholders of preference shares of the Company and shareholding of top ten shareholders of preference shares**

Applicable     N/A

### III. OTHER SIGNIFICANT EVENTS

✓ Applicable     N/A

The Company convened the 34th meeting of the seventh session of the Board of Directors on 26 August 2023, at which the Resolution on the Entering into of the Acquisition Framework Agreement by the Controlling Subsidiary was considered and approved, and it has agreed that BYD Electronic (International) Company Limited (hereafter referred to as “**BE**”, a controlling subsidiary of the Company) and Jabil Circuit (Singapore) Pte. Ltd. (hereafter referred to as “**Jabil Singapore**” or the “**Vendor**”, a subsidiary of Jabil Inc.) entered into the framework agreement, pursuant to which the Company acquired the product manufacturing business of the Seller located in Chengdu and Wuxi, including the components manufacturing business of the existing customers, at a cash consideration of approximately RMB15.8 billion (equivalent to US\$2.2 billion); it has also agreed to authorize the management of the Company to handle all matters related to the acquisition, including but not limited to the subsequent entering into of the Equity Purchase Agreement and related agreements to determine the final transaction consideration, transaction plan, transaction terms, external approval, the Seller’s reorganization plan and the closing procedures for the acquisition transaction. On 26 September 2023, BE has entered into the equity purchase agreement with Jabil Singapore. For details, please refer to the announcement on the Resolution Passed at the 34th Meeting of the Seventh Session of the Board of Directors (Announcement No. 2023-076), the announcement on the Entering of the Acquisition Framework Agreement by the Controlling Subsidiary (Announcement No. 2023-077) and the announcement on the Entering of the Equity Purchase Agreement by the Controlling Subsidiary (Announcement No. 2023-098) disclosed by the Company on CNINFO ([www.cninfo.com.cn](http://www.cninfo.com.cn)) on 28 August 2023 and 27 September 2023, respectively.

The Company convened the 36th meeting of the seventh session of the Board of Directors and the 17th meeting of the seventh session of the Supervisory Committee on 1 September 2023, and also convened the 2023 first extraordinary general meeting and the Company’s staff representative meeting on 19 September 2023, at which the Resolutions in Respect of the Election of New Session of the Board of Directors of the Company, the Resolutions in Respect of the Election of New Session of the Supervisory Committee of the Company and other relevant resolutions were considered and approved, and Mr. Wang Chuan-fu, Mr. Lv Xiang-yang, Mr. Xia Zuo-quan, Mr. Cai Hong-ping, Mr. Zhang Min and Ms. Yu Ling were elected as Directors of the eighth session of the Board of Directors, of which Mr. Wang Chuan-fu was elected as an executive Director of the eighth session of the Board of Directors of the Company, Mr. Lv Xiang-yang and Mr. Xia Zuo-quan were elected as non-executive Directors of the eighth session of the Board of Directors of the Company, Mr. Cai Hong-ping, Mr. Zhang Min and Ms. Yu Ling were elected as independent non-executive Directors of the eighth session of the Board of Directors of the Company and Mr. Zhang Min served as an accounting professional. None of the above Directors is an employee representative, and the total number of Directors of the Company being members of the senior management of the Company shall not exceed one half of the total number of Directors of the Company; Mr. Li Yong-zhao, Ms. Zhu Ai-yun and Mr. Huang Jiang-feng were

elected as the non-employee representative Supervisors of the eighth session of the Supervisory Committee of the Company, and the number of Supervisors who held directorships or senior management positions of the Company during the last two years shall not exceed one half of the total number of Supervisors of the Company; the number of Supervisors nominated by one shareholder solely shall not exceed one half of the total number of Supervisors of the Company; Ms. Wang Zhen and Ms. Tang Mei were elected as the employee representative Supervisors of the eighth session of the Supervisory Committee of the Company, who will join the three non-employee representative Supervisors elected at the 2023 first extraordinary general meeting of the Company to form the eighth session of the Supervisory Committee of the Company. For details, please refer to the announcement on the Resolutions Passed at the 36th Meeting of the Seventh Session of the Board of Directors (Announcement No. 2023-080), the announcement on the Resolutions Passed at the 17th Meeting of the Seventh Session of the Supervisory Committee (Announcement No. 2023-081), the announcement on the Resolutions Passed at the 2023 First Extraordinary General Meeting (Announcement No. 2023-093) and the announcement on Election of Employee Representative Supervisors of the Eighth Session of the Supervisory Committee (Announcement No. 2023-096) disclosed by the Company on CNINFO ([www.cninfo.com.cn](http://www.cninfo.com.cn)) on 2 September 2023 and 20 September 2023, respectively.

The Company convened the 1st meeting of the eighth session of the Board of Directors and the 1st meeting of the eighth session of the Supervisory Committee on 19 September 2023, at which the Resolution on the Election of Chairman of the Eighth Session of the Board of Directors of the Company, the Resolution on the Election of Vice Chairman of the Eighth Session of the Board of Directors of the Company, the Resolution on the Election of Members of Each of the Specialized Committees under the Eighth Session of the Board of Directors of the Company, the Resolution on the Appointment of President of the Company, the Resolution on the Appointment of Vice President, Chief Financial Officer, Secretary of Board of Directors and Company Secretary of the Company, the Resolution on the Appointment of Head of the Internal Audit of the Company, the Resolution on the Appointment of Securities Affairs Representative of the Company and the Resolution on the Election of Chairman of the Eighth Session of the Supervisory Committee of the Company were considered and approved. For details, please refer to the announcement on the Resolutions Passed at the 1st Meeting of the Eighth Session of the Board of Directors (Announcement No. 2023-094) and the announcement on the Resolutions Passed at the 1st Meeting of the Eighth Session of the Supervisory Committee (Announcement No. 2023-095) disclosed by the Company on CNINFO ([www.cninfo.com.cn](http://www.cninfo.com.cn)) on 20 September 2023.

#### IV. QUARTERLY FINANCIAL STATEMENTS

##### (I) Financial Statements

###### 1. Consolidated Balance Sheet

Prepared by: BYD Company Limited

30 September 2023

Unit: RMB

Item	30 September 2023	1 January 2023
<b>Current assets:</b>		
Monetary fund	55,759,753,000.00	51,471,263,000.00
Financial assets held for trading	10,611,806,000.00	20,626,930,000.00
Trade receivables	52,970,472,000.00	38,828,494,000.00
Receivables financing	31,831,044,000.00	12,894,284,000.00
Prepayments	3,217,365,000.00	8,223,567,000.00
Other receivables	2,571,763,000.00	1,910,009,000.00
Including: Interests receivable	0.00	0.00
Dividends receivable	0.00	0.00
Inventories	92,711,639,000.00	79,107,199,000.00
Contract assets	4,368,108,000.00	13,552,998,000.00
Non-current assets due within one year	5,768,058,000.00	1,052,562,000.00
Other current assets	15,323,009,000.00	13,136,201,000.00
<b>Total current assets</b>	<b>275,133,017,000.00</b>	<b>240,803,507,000.00</b>

#### IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

##### (I) Financial Statements (Continued)

##### 1. Consolidated Balance Sheet (Continued)

Unit: RMB

Item	30 September 2023	1 January 2023
<b>Non-current assets:</b>		
Long-term receivables	7,221,044,000.00	1,118,637,000.00
Long-term equity investments	16,909,759,000.00	15,485,402,000.00
Other equity instrument investments	5,143,204,000.00	4,418,584,000.00
Other non-current financial assets	2,760,505,000.00	2,147,140,000.00
Investment properties	83,134,000.00	85,005,000.00
Fixed assets	208,156,974,000.00	131,880,369,000.00
Construction in progress	40,971,814,000.00	44,621,935,000.00
Right-of-use assets	3,982,087,000.00	3,137,327,000.00
Intangible assets	31,647,512,000.00	23,223,497,000.00
Development expenditure	589,034,000.00	1,683,000,000.00
Goodwill	65,914,000.00	65,914,000.00
Long-term deferred expenditures	918,257,000.00	458,108,000.00
Deferred tax assets	5,731,747,000.00	3,686,905,000.00
Other non-current assets	23,969,494,000.00	21,045,316,000.00
<b>Total non-current assets</b>	<b>348,150,479,000.00</b>	<b>253,057,139,000.00</b>
<b>Total assets</b>	<b>623,283,496,000.00</b>	<b>493,860,646,000.00</b>

#### IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

##### (I) Financial Statements (Continued)

##### 1. Consolidated Balance Sheet (Continued)

Unit: RMB

Item	30 September 2023	1 January 2023
<b>Current liabilities:</b>		
Short-term borrowings	10,098,226,000.00	5,153,098,000.00
Financial liabilities held for trading	160,822,000.00	54,605,000.00
Bills payable	4,074,963,000.00	3,328,419,000.00
Trade payable	181,590,318,000.00	140,437,310,000.00
Contract liabilities	38,112,736,000.00	35,516,571,000.00
Employee benefits payable	13,675,377,000.00	12,037,011,000.00
Taxes payable	6,354,551,000.00	4,326,394,000.00
Other payables	154,504,743,000.00	122,123,841,000.00
Including: Interests payable	0.00	0.00
Dividends payable	0.00	0.00

#### IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

##### (I) Financial Statements (Continued)

##### 1. Consolidated Balance Sheet (Continued)

Unit: RMB

Item	30 September 2023	1 January 2023
Provision	2,397,316,000.00	1,287,452,000.00
Non-current liabilities due within one year	5,864,464,000.00	6,464,828,000.00
Other current liabilities	2,443,170,000.00	2,615,032,000.00
<b>Total current liabilities</b>	<b>419,276,686,000.00</b>	<b>333,344,561,000.00</b>
<b>Non-current liabilities:</b>		
Long-term borrowings	9,260,844,000.00	7,593,596,000.00
Lease liabilities	3,239,029,000.00	2,617,274,000.00
Deferred tax liabilities	2,733,919,000.00	2,018,530,000.00
Other non-current liabilities	47,706,161,000.00	26,896,848,000.00
<b>Total non-current liabilities</b>	<b>62,939,953,000.00</b>	<b>39,126,248,000.00</b>
<b>Total liabilities</b>	<b>482,216,639,000.00</b>	<b>372,470,809,000.00</b>



#### IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

##### (I) Financial Statements (Continued)

##### 1. Consolidated Balance Sheet (Continued)

Unit: RMB

Item	30 September 2023	1 January 2023
<b>Shareholders' equity:</b>		
Share capital	2,911,143,000.00	2,911,143,000.00
Capital reserve	61,882,808,000.00	61,705,893,000.00
Less: Treasury stocks	1,266,944,000.00	1,809,920,000.00
Other comprehensive income	485,047,000.00	428,332,000.00
Special reserve	19,532,000.00	12,078,000.00
Surplus reserve	6,838,541,000.00	6,838,541,000.00
Undistributed profit	58,985,603,000.00	40,943,232,000.00
<b>Total shareholders' equity attributable to the parent company</b>	<b>129,855,730,000.00</b>	<b>111,029,299,000.00</b>
Non-controlling interests	11,211,127,000.00	10,360,538,000.00
<b>Total shareholders' equity</b>	<b>141,066,857,000.00</b>	<b>121,389,837,000.00</b>
<b>Total liabilities and shareholders' equity</b>	<b>623,283,496,000.00</b>	<b>493,860,646,000.00</b>

Legal representative:  
Wang Chuan-fu

Person in charge  
of Accounting:  
Zhou Ya-lin

Head of  
Accounting  
Department: Liu Hui

#### IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

##### (I) Financial Statements (Continued)

##### 2. Consolidated Income Statement from the Beginning of the Year to the End of the Reporting Period

Unit: RMB

Item	Amount for the current period	Amount for the previous period
<b>I. Total operating revenue</b>	422,274,838,000.00	267,687,847,000.00
Including: Operating revenue	422,274,838,000.00	267,687,847,000.00
<b>II. Total operating costs</b>	397,395,929,000.00	254,904,996,000.00
Including: Operating costs	338,726,669,000.00	225,146,947,000.00
Tax and surcharge	7,495,587,000.00	4,462,138,000.00
Sales expenses	17,227,110,000.00	9,355,972,000.00
Administrative expenses	10,280,194,000.00	6,409,600,000.00
Research and development expenses	24,938,379,000.00	10,870,017,000.00
Finance expenses	-1,272,010,000.00	-1,339,678,000.00
Including: Interest expenses	1,346,568,000.00	1,032,039,000.00
Interest income	1,848,649,000.00	1,266,510,000.00

#### IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

##### (I) Financial Statements (Continued)

##### 2. Consolidated Income Statement from the Beginning of the Year to the End of the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
Add: Other income	2,819,832,000.00	1,150,916,000.00
Investment income (loss is represented by “-”)	975,244,000.00	-332,052,000.00
Including: Investment income in associates and joint ventures	960,229,000.00	-373,613,000.00
Gains from derecognition of financial assets at amortised cost	0.00	-13,380,000.00
Gains from changes in fair value (loss is represented by “-”)	266,859,000.00	-47,564,000.00
Impairment loss on credit (loss is represented by “-”)	-1,021,329,000.00	-548,525,000.00
Impairment loss on assets (loss is represented by “-”)	-1,405,398,000.00	-898,693,000.00
Gains from disposal of assets (loss is represented by “-”)	123,169,000.00	-21,566,000.00
<b>III. Operating profit (loss is represented by “-”)</b>	<b>26,637,286,000.00</b>	<b>12,085,367,000.00</b>
Add: Non-operating income	488,897,000.00	290,225,000.00
Less: Non-operating expenses	1,060,778,000.00	256,479,000.00
<b>IV. Total profit (total loss is represented by “-”)</b>	<b>26,065,405,000.00</b>	<b>12,119,113,000.00</b>
Less: Income tax expenses	3,738,978,000.00	2,130,753,000.00

#### IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

##### (I) Financial Statements (Continued)

##### 2. Consolidated Income Statement from the Beginning of the Year to the End of the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
<b>V. Net profit (net loss is represented by “-”)</b>	22,326,427,000.00	9,988,360,000.00
(I) Classified by continuity of operation		
1. Net profit from continued operation (net loss is represented by “-”)	22,326,427,000.00	9,988,360,000.00
2. Net profit from discontinued operation (net loss is represented by “-”)	0.00	0.00
(II) Classified by ownership		
1. Net profit attributable to shareholders of the parent company (net loss is represented by “-”)	21,366,896,000.00	9,311,467,000.00
2. Non-controlling interests (net loss is represented by “-”)	959,531,000.00	676,893,000.00

#### IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

##### (I) Financial Statements (Continued)

##### 2. Consolidated Income Statement from the Beginning of the Year to the End of the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
<b>VI. Other comprehensive income, net of tax</b>	64,669,000.00	-215,747,000.00
Other comprehensive income attributable to shareholders of the parent company, net of tax	56,715,000.00	-214,544,000.00
(I) Other comprehensive income that cannot be reclassified to profit or loss	209,965,000.00	48,086,000.00
1. Changes from re-measurement of defined benefit plans	0.00	0.00
2. Other comprehensive income that cannot be transferred to profit or loss under the equity method	0.00	0.00
3. Changes in fair value of other equity instrument investments	276,319,000.00	49,799,000.00
4. Changes in fair value of the company's own credit risk	0.00	0.00
5. Income tax effect	-66,354,000.00	-1,713,000.00
6. Others	0.00	0.00

#### IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

##### (I) Financial Statements (Continued)

##### 2. Consolidated Income Statement from the Beginning of the Year to the End of the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
(II) Other comprehensive income that will be reclassified to profit or loss	-153,250,000.00	-262,630,000.00
1. Other comprehensive income that may be transferred to profit or loss under the equity method	0.00	0.00
2. Changes in fair value of other debt investments	0.00	0.00
3. Amount of financial assets reclassified to other comprehensive income	0.00	0.00
4. Credit impairment provisions for other debt investments	0.00	0.00
5. Reserves for cash flows hedges	0.00	0.00
6. Difference on foreign currency translation	-84,287,000.00	-262,739,000.00
7. Changes in fair value of receivables financing	-101,582,000.00	183,000.00
8. Credit impairment provisions for receivables financing	32,619,000.00	-74,000.00
9. Others	0.00	0.00
Other comprehensive income attributable to minority shareholders, net of tax	7,954,000.00	-1,203,000.00

#### IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

##### (I) Financial Statements (Continued)

##### 2. Consolidated Income Statement from the Beginning of the Year to the End of the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
<b>VII. Total comprehensive income</b>	22,391,096,000.00	9,772,613,000.00
(I) Total comprehensive income attributable to shareholders of the parent company	21,423,611,000.00	9,096,923,000.00
(II) Total comprehensive income attributable to minority shareholders	967,485,000.00	675,690,000.00
<b>VIII. Earnings per share:</b>		
(I) Basic earnings per share	7.35	3.20
(II) Diluted earnings per share	7.35	3.20

For the business combination under common control effected in the current period, the net profit recognised by the merged party before the combination was RMB0.00, and the net profit recognised by the merged party in the previous period was RMB0.00.

Legal representative:  
Wang Chuan-fu

Person in charge  
of Accounting:  
Zhou Ya-lin

Head of Accounting  
Department:  
Liu Hui

#### IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

##### (I) Financial Statements (Continued)

##### 3. Consolidated Cash Flow Statement from the Beginning of the Year to the End of the Reporting Period

Unit: RMB

Item	Amount for the current period	Amount for the previous period
<b>I. Cash flows from operating activities:</b>		
Cash received from sales of goods and provision of services	396,455,740,000.00	278,809,515,000.00
Tax rebates received	9,889,554,000.00	6,134,960,000.00
Cash received from other activities relating to operations	16,593,408,000.00	6,268,305,000.00
<b>Sub-total of cash inflows from operating activities</b>	<b>422,938,702,000.00</b>	<b>291,212,780,000.00</b>
Cash paid for goods and services	222,180,379,000.00	148,878,513,000.00
Cash paid to and on behalf of employees	61,442,680,000.00	35,943,633,000.00
Cash paid for various types of taxes	21,425,020,000.00	10,291,529,000.00
Cash paid for other activities relating to operations	20,030,335,000.00	5,062,372,000.00
<b>Sub-total of cash outflows from operating activities</b>	<b>325,078,414,000.00</b>	<b>200,176,047,000.00</b>
<b>Net cash flows from operating activities</b>	<b>97,860,288,000.00</b>	<b>91,036,733,000.00</b>



#### IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

##### (I) Financial Statements (Continued)

##### 3. Consolidated Cash Flow Statement from the Beginning of the Year to the End of the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
<b>II. Cash flows from investing activities:</b>		
Cash received from disposals of investments	0.00	13,779,000.00
Cash received from gains in investment	190,380,000.00	75,348,000.00
Cash received from disposals of joint ventures and associates	101,286,000.00	0.00
Net cash received from disposals of fixed assets, intangible assets and other long-term assets	383,067,000.00	258,978,000.00
Net cash received from disposals of subsidiaries and other operating entities	73,840,000.00	0.00
Cash received from other activities relating to investments	21,076,014,000.00	10,383,823,000.00
<b>Sub-total of cash inflows from investing activities</b>	<b>21,824,587,000.00</b>	<b>10,731,928,000.00</b>
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	100,966,754,000.00	64,278,202,000.00
Cash paid for investments	1,466,497,000.00	7,616,090,000.00
Cash paid for other activities relating to investments	13,794,819,000.00	22,495,063,000.00
<b>Sub-total of cash outflows from investing activities</b>	<b>116,228,070,000.00</b>	<b>94,389,355,000.00</b>
<b>Net cash flows from investing activities</b>	<b>-94,403,483,000.00</b>	<b>-83,657,427,000.00</b>

#### IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

##### (I) Financial Statements (Continued)

##### 3. Consolidated Cash Flow Statement from the Beginning of the Year to the End of the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
<b>III. Cash flows from financing activities:</b>		
Cash received from capital injection	0.00	472,625,000.00
Including: Cash received by subsidiaries from minority shareholders' investment	0.00	0.00
Cash received from borrowings	22,414,038,000.00	19,637,913,000.00
Cash received relating to other financing activities	28,233,000.00	0.00
<b>Sub-total of cash inflows from financing activities</b>	<b>22,442,271,000.00</b>	<b>20,110,538,000.00</b>
Cash paid for repayment of debts	16,700,692,000.00	29,858,069,000.00
Cash payments for distribution of dividends, profits or interest expenses	4,573,434,000.00	1,573,927,000.00
Including: Dividends and profits paid to minority shareholders by subsidiaries	127,297,000.00	79,464,000.00
Cash paid relating to other financing activities	911,926,000.00	4,676,530,000.00
<b>Sub-total of cash outflows from financing activities</b>	<b>22,186,052,000.00</b>	<b>36,108,526,000.00</b>
<b>Net cash flows from financing activities</b>	<b>256,219,000.00</b>	<b>-15,997,988,000.00</b>
<b>IV. Effect of foreign exchange rate changes on cash and cash equivalents</b>	<b>370,512,000.00</b>	<b>425,001,000.00</b>
<b>V. Net increase in cash and cash equivalents</b>	<b>4,083,536,000.00</b>	<b>-8,193,681,000.00</b>
Add: Balances of cash and cash equivalents at the beginning of the period	51,182,457,000.00	49,819,860,000.00
<b>VI. Balances of cash and cash equivalents at the end of the period</b>	<b>55,265,993,000.00</b>	<b>41,626,179,000.00</b>

#### IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

##### (II) Item Status in Relation to Adjustments to the Initial Implementation of Financial Statements at the Beginning of the Year for Initial Implementation of New Accounting Standards since 2023

Applicable  N/A

##### (III) Audit Report

Whether the third quarterly report is audited or not

Yes  No

The third quarterly report of the Company is unaudited.

By Order of the Board  
**BYD Company Limited**  
**Wang Chuan-fu**  
Chairman

Shenzhen, PRC, 30 October 2023

*As at the date of this announcement, the Board of Directors of the Company consists of Mr. Wang Chuan-fu being the executive Director, Mr. Lv Xiang-yang and Mr. Xia Zuo-quan being the non-executive Directors, and Mr. Cai Hong-ping, Mr. Zhang Min and Ms. Yu Ling being the independent non-executive Directors.*

*This announcement is prepared in Chinese and translated into English, and the Chinese text shall prevail over the English text in case of any inconsistency.*