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SINOFERT HOLDINGS LIMITED

中化化肥控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 297)

ANNOUNCEMENT KEY OPERATING DATA FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2023

This announcement is made by Sinofert Holdings Limited (the “**Company**”) on a voluntary basis.

To enable shareholders, investors and the public to better assess the operating performance of the Company and its subsidiaries (the “**Group**”), the board of directors of the Company (the “**Board**”) hereby announces certain unaudited key operating data of the Group for the nine months ended 30 September 2023 (the “**Period**”) as follows:

The turnover and net profit of the Group for the Period were approximately RMB17,935 million and RMB1,245 million, respectively. The net profit of the Group for the Period increased by approximately 4% as compared with that for the nine months ended 30 September 2022, mainly due to the modest rebound of market demand for fertilizers as a result of the storage of fertilizers in autumn and winter, and the Group made consistent efforts to implement the “Bio+” strategic transformation to seize the market opportunity, which resulted in the continued growth in the sales volume of product mix with high gross profit and led to a steady increase in the gross profit and net profit.

The information contained in this announcement is only a preliminary assessment made by the Board based on the consolidated management accounts of the Group and the information currently available to the Board. Such consolidated management accounts have not been reviewed or audited by the Company’s auditors and may be subject to adjustment and final confirmation. Therefore, the above data are provided for investors’ reference only. Investors are advised to exercise caution when dealing in the securities of the Company and avoid undue reliance on such information.

For and on behalf of the Board
SINOFERT HOLDINGS LIMITED

Liu Hongsheng

Chairman

Hong Kong, 30 October 2023

As at the date of this announcement, the executive Directors of the Company are Mr. Wang Jun and Ms. Wang Ling; the non-executive Director of the Company is Mr. Liu Hongsheng (Chairman); and the independent non-executive Directors of the Company are Mr. Ko Ming Tung, Edward, Mr. Lu Xin and Mr. Tse Hau Yin, Aloysius.