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Pan Asia Data Holdings Inc.

聯洋智能控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1561)

ISSUE OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of Pan Asia Data Holdings Inc. (the “**Company**”) dated 9 October 2023 in respect of the issue of the Subscription Shares under General Mandate (the “**Announcement**”). Unless defined otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

COMPLETION OF THE SUBSCRIPTION

The Board is pleased to announce that the condition of the Subscription has been fulfilled and completion of the Subscription (“**Completion**”) took place on 30 October 2023. An aggregate of 170,148,192 Subscription Shares have been allotted and issued to the Subscribers at the Subscription Price of HK\$0.18 per Subscription Share.

EFFECT ON THE SHAREHOLDING STRUCTURE

The shareholding structure of the Company (i) immediately before Completion; and (ii) immediately after Completion are as follow:

	Immediately before Completion		Immediately after Completion	
	Number of Shares	Approximate %	Number of Shares	Approximate %
Non-public Shareholders				
Sze Ching Lau	133,080,000	14.86	133,080,000	12.49
Timenew Limited	109,565,714	12.24	109,565,714	10.28
Lian Yang Investment Limited	76,092,789	8.50	76,092,789	7.14
Subtotal	318,738,503	35.60	318,738,503	29.91
Public Shareholders				
The Subscribers:				
— Subscriber A	—	—	50,000,000	4.69
— Subscriber B	—	—	27,777,777	2.61
— Subscriber C	—	—	27,777,777	2.61
— Subscriber D	—	—	27,777,777	2.61
— Subscriber E	—	—	22,346,423	2.10
— Subscriber F	—	—	14,468,438	1.36
Other public Shareholders	576,567,405	64.40	576,567,405	54.11
Subtotal	576,567,405	64.40	746,715,597	70.09
Total	895,305,908	100.00	1,065,454,100	100.00

By Order of the Board
Pan Asia Data Holdings Inc.
Gu Zhongli
Chairman

Hong Kong, 30 October 2023

At the date of this announcement, the Board comprises Mr. Gu Zhongli (Chairman), Dr. Wang Bangyi and Mr. Jin Peiyi as executive Directors; Dr. Dong Liuhuan as a non-executive Director; and Mr. Li Gong, Dr. Shi Ping and Ms. Xu Yanqiong as independent non-executive Directors.