

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

China TianYF Holdings Group Limited

中國天億福控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8196)

POSITIVE PROFIT ALERT

This announcement is made by China TianYF Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of the Stock Exchange (the “**GEM Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the nine months ended 30 September 2023 (the “**Period**”) and the information currently available to the Board, the Group expects the net profit after tax for the Period to be not more than RMB13 million (net loss after tax for the corresponding period in 2022:RMB1,075,000).

The Board considers that the generating of net profit after tax for the Period was mainly due to (i) the recognition of the progress income of approximately RMB53 million for a large size engineering, procurement and construction project in Vietnam which has a higher gross profit margin; (ii) the decrease in administrative expenses; and (iii) the decrease in finance cost.

The information contained in this announcement is only based on the preliminary review by the Board of the unaudited consolidated management accounts of the Group for the Period which have not been audited or reviewed by the Company’s auditor or audit committee and the information currently available to the Board. As at the date of this announcement, the Group’s consolidated results for the Period have not been finalised, and are subject to possible adjustments. Details of the financial information and performance of the Group for the Period will be disclosed as and when the quarterly results of the Company are announced.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China TianYF Holdings Group Limited
XIE Yang
Chairman

Guangzhou, PRC, 27 October 2023

As at the date of this announcement, the executive Directors are Mr. XIE Yang, Mr. ZHAO Yan Wei and Mr. HE Xuan Xi; and the independent non-executive Directors are Ms. BAI Shuang, Mr. HA Cheng Yong and Mr. TSE Chi Wai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least 7 days from the date of its posting and be posted on the website of the Company at www.greatwater.com.cn.