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兗礦能源集團股份有限公司
YANKUANG ENERGY GROUP COMPANY LIMITED*
(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 01171)

**ANNOUNCEMENT IN RELATION TO THE RESOLUTIONS PASSED AT
THE 2023 FIRST EXTRAORDINARY GENERAL MEETING**

The EGM was held on 27 October 2023. All the resolutions set out in the Notice of EGM dated 28 September 2023 were duly passed.

The first extraordinary general meeting of Yankuang Energy Group Company Limited* (the “**Company**”) for the year 2023 (the “**EGM**”) was convened at the headquarters of the Company at 949 South Fushan Road, Zoucheng, Shandong Province, the People’s Republic of China (“**PRC**”) at 9:00 a.m. on Friday, 27 October 2023. All the resolutions set out in the notice of EGM dated 28 September 2023 (the “**Notice of EGM**”) were duly passed at the EGM. The convening of the EGM was in compliance with relevant laws, administrative regulations, departmental rules, normative documents, such as the Company Law of the PRC, and the requirements under the articles of association of the Company (the “**Articles of Association**”). The procedures and results of voting at the EGM were valid and effective.

I. CONVENING AND ATTENDANCE OF THE EGM

(I) Date of the convening of the EGM: 27 October 2023

(II) Venue of the convening of the EGM: Headquarters of the Company at 949 South Fushan Road, Zoucheng, Shandong Province, PRC

(III) Shareholders of the Company (the “**Shareholders**”) holding ordinary shares of the Company (the “**Shares**”) who attended the EGM and number of Shares:

1. Number of Shareholders/proxies attending the EGM	71
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Including: number of Shareholders/proxies of A Shares	68
number of Shareholders/proxies of H Shares	3
2. Number of Shares carrying voting rights held by the Shareholders attending the EGM	4,201,552,828
Including: number of Shares carrying voting rights held by holders of A Shares	3,564,741,874
number of Shares carrying voting rights held by holders of H Shares	636,810,954
3. Percentage of Shares carrying voting rights held by the Shareholders attending the EGM among the total Shares carrying voting rights of the Company (%)	56.456999
Including: percentage of A Shares carrying voting rights held by holders of A Shares among the total number of Shares carrying voting rights of the Company (%)	47.900059
percentage of H Shares carrying voting rights held by holders of H Shares among the total number of Shares carrying voting rights of the Company (%)	8.556940

(IV) Compliance of the voting method with the Company Law of the PRC and the requirements under the Articles of Association, chairman of the meeting, etc.

The EGM was convened by the board (the “**Board**”) of directors (the “**Directors**”) of the Company and chaired by Mr. Li Wei, the chairman of the Board. The voting method of the EGM was onsite voting combined with online voting. The convening of the EGM was in compliance with the Company Law of the PRC and the requirements under the Articles of Association.

(V) Attendance

1. The Company has 11 Directors and 9 Directors attended the EGM. Mr. Liu Jian (Director) and Ms. Zhu Rui (independent Director) did not attend the EGM due to work commitment;
2. The Company has 3 supervisors and 2 supervisors attended the EGM. Mr. Li Shipeng (supervisor) did not attend the EGM due to work commitment;
3. Mr. Zhang Chuanchang (deputy general manager of the Company), Mr. Kang Dan (chief safe production officer), Mr. Zhang Lei (chief investment officer) and Mr. Huang Xiaolong (the secretary to the Board) attended the EGM.

II. RESOLUTIONS CONSIDERED AND PASSED

(I) Resolutions with non-cumulative voting

1. Resolution: To consider and approve the proposed profit distribution policy of the Company for 2023-2025.

Result: Passed

Voting Results:

Class of Shareholders	For		Against		Abstain	
	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
A Shares	3,564,741,674	99.999994	200	0.000006	0	0.000000
H Shares	483,495,954	75.924566	0	0.000000	153,315,000	24.075434
Total ordinary Shares	4,048,237,628	96.350987	200	0.000005	153,315,000	3.649008

2. Resolution: To consider and approve the amendments to the Articles of Association of Yankuang Energy Group Company Limited*.

Result: Passed

Voting Results:

Class of Shareholders	For		Against		Abstain	
	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
A Shares	3,502,489,398	98.253661	62,248,576	1.746230	3,900	0.000109
H Shares	246,127,462	38.650004	236,800,402	37.185354	153,883,090	24.164642
Total ordinary Shares	3,748,616,860	89.219796	299,048,978	7.117582	153,886,990	3.662622

- 3.01 Resolution: To consider and approve the revised annual cap for 2023 in respect of the sales of bulk commodities from the Company to Shandong Energy contemplated under the Existing Bulk Commodities Sale and Purchase Agreement.

Result: Passed

Voting Results:

Class of Shareholders	For		Against		Abstain	
	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
A Shares	178,351,289	99.774062	403,875	0.225938	0	0.000000
H Shares	634,636,202	99.658493	2,120,752	0.333027	54,000	0.008480
Total	812,987,491	99.683824	2,524,627	0.309555	54,000	0.006621

ordinary Shares						
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3.02 Resolution: To consider and approve the entering into of the Proposed Bulk Commodities Sale and Purchase Agreement by the Company with Shandong Energy for a term of two years, the continuing connected transactions contemplated thereunder and the proposed annual caps for 2024 and 2025 in relation thereto.

Result: Passed

Voting Results:

Class of Shareholders	For		Against		Abstain	
	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
A Shares	178,351,289	99.774062	403,875	0.225938	0	0.000000
H Shares	634,546,202	99.644360	2,120,752	0.333027	144,000	0.022613
Total ordinary Shares	812,897,491	99.672788	2,524,627	0.309556	144,000	0.017656

3.03 Resolution: To consider and approve the entering into of the Proposed Finance Lease Agreement by the Company with Shandong Energy for a term of two years, the continuing connected transactions contemplated thereunder and the proposed annual caps for 2024 and 2025 in relation thereto.

Result: Passed

Voting Results:

Class of Shareholders	For		Against		Abstain	
	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
A Shares	113,106,026	63.274270	65,649,138	36.725730	0	0.000000
H Shares	426,196,276	66.926656	210,614,678	33.073344	0	0.000000
Total ordinary Shares	539,302,302	66.126129	276,263,816	33.873871	0	0.000000

3.04 Resolution: To consider and approve the entering into of the Proposed Entrusted Management Service Framework Agreement by the Company with Shandong Energy for a term of one year, the continuing connected transactions contemplated thereunder and the proposed annual cap for 2025 in relation thereto.

Result: Passed

Voting Results:

Class of Shareholders	For		Against		Abstain	
	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
A Shares	178,754,964	99.999888	200	0.000112	0	0.000000
H Shares	636,810,954	100.000000	0	0.000000	0	0.000000
Total ordinary Shares	815,565,918	99.999975	200	0.000025	0	0.000000

(II) Voting results by holders of A Shares holding less than 5% on material matters

According to the relevant regulatory requirements in the PRC, individual disclosure of voting results of the holders of A Shares holding less than 5% of the Shares is required for resolutions No. 1 and No. 3.01 to No. 3.04:

No.	Resolution	For		Against		Abstain	
		Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
1	To consider and approve the proposed profit distribution policy of the Company for 2023-2025	350,170,742	99.999943	200	0.000057	0	0.000000
3.01	To consider and approve the revised annual cap for 2023 in respect of the sales of bulk commodities from the Company to Shandong Energy contemplated under the Existing Bulk Commodities Sale	178,351,289	99.774062	403,875	0.225938	0	0.000000

	and Purchase Agreement						
3.02	To consider and approve the entering into of the Proposed Bulk Commodities Sale and Purchase Agreement by the Company with Shandong Energy for a term of two years, the continuing connected transactions contemplated thereunder and the proposed annual caps for 2024 and 2025 in relation thereto	178,351,289	99.774062	403,875	0.225938	0	0.000000
3.03	To consider and approve the entering into of the Proposed Finance Lease Agreement by the Company with Shandong Energy for a term of two years, the continuing connected transactions contemplated thereunder and the proposed annual caps for 2024 and 2025 in relation thereto	113,106,026	63.274270	65,649,138	36.725730	0	0.000000
3.04	To consider and approve the entering into of the Proposed Entrusted Management Service Framework Agreement by the	178,754,964	99.999888	200	0.000112	0	0.000000

	Company with Shandong Energy for a term of one year, the continuing connected transactions contemplated thereunder and the proposed annual cap for 2025 in relation thereto						
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(III) Explanation on the poll results

All resolutions set out in the Notice of EGM were considered and voted on by way of poll at the EGM. Resolution 1 and resolution 2 above are special resolutions and have been approved by more than two-third of the Shares carrying voting rights held by the Shareholders and proxies who attended the EGM. Resolution No.3.01 to No.3.04 above are ordinary resolutions and have been approved by more than 50% of the Shares carrying voting rights held by the Shareholders and proxies who attended the EGM. Resolution 1 and resolution 3.01 to resolution 3.04 above require separate counting of votes for small and medium investors.

Details of the resolutions were set out in the announcement of resolutions of the first meeting of the ninth session of the Board and the announcement in relation to determination of 2023-2025 profit distribution policy of the Company dated 30 June 2023; the announcement of resolutions of the second meeting of the ninth session of the Board and the announcement of normal connected transactions dated 25 August 2023; the announcement of proposed amendment to the Articles of Association dated 25 August 2023; the circular in relation to (a) proposed profit distribution policy of the Company for 2023-2025; and (b) proposed amendment to the Articles of Association dated 28 September 2023; and the circular in relation to (a) revision of annual cap under existing bulk commodities sales and purchase agreement; and (b) renewal of continuing connected transactions. Such information was published on the websites of the Shanghai Stock Exchange, The Stock Exchange of Hong Kong Limited and the Company and/or China Securities Journal, Shanghai Securities News, Securities Times and Securities Daily within the PRC.

Shandong Energy Group Company Limited* (山東能源集團有限公司) (“**Shandong Energy**”) and its associates have abstained from voting on the resolution 3.01 to resolution 3.04 at the EGM. Pursuant to the Notice of EGM, H shareholders whose names appear on the H Share register of members of the Company maintained by Hong Kong Registrars Limited at the close of business on 18 October 2023 are entitled to attend the EGM and the H Share register of

members of the Company has been closed, for the purpose of determining Shareholders' entitlement to attend the EGM, from 19 October 2023 to 27 October 2023 (both days inclusive), during which period no transfer of the Company's H Shares has been registered. As at 19 October 2023, Shandong Energy and its associates held 3,385,986,710 A Shares and 682,483,500 H Shares of the Company. Shandong Energy pledged its 171,415,778 A Shares to CITIC Securities Co., Ltd. to provide guarantee for the exchangeable corporate bonds issued by Shandong Energy.

Save as disclosed herein, to the best knowledge and belief of the Directors, there were no Shares entitling the holder to attend and abstain from voting in favor of any resolution pursuant to Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") at the EGM, and no Shareholder was required under the Listing Rules to abstain from voting at the EGM.

III. PRESENCE OF SCRUTINEERS AND LAWYERS

(I) Scrutineers

Pursuant to the Listing Rules, Hong Kong Registrars Limited was appointed as the scrutineers for the purpose of inspecting the vote-taking at the EGM on site.

(II) Law firm which witnessed the EGM: Beijing office of King & Wood Mallesons

Attorneys: Han Jie, Geng Tianpeng

(III) Legal opinion of the witnessing lawyers

The convening of the first extraordinary general meeting of the Company for the year 2023 was in compliance with the relevant laws, regulations and rules of the PRC, such as the Company Law of the PRC, the Securities Law of the PRC, the Rules for Shareholders Meetings of Listed Companies and the requirements under the Articles of Association. The eligibilities of the attendees and the convener of the EGM present on site were valid and effective. The procedures and results of voting at the EGM were valid and effective.

IV. DOCUMENTS FOR INSPECTION

(I) Resolutions of the EGM, signed and confirmed (and stamped with the chop of the Board) by the Directors and meeting recorder(s) attending the meeting;

(II) Legal opinions in respect of the EGM issued by the witnessing lawyers, signed by the

responsible lawyer and stamped with the chop of the firm.

By order of the Board
Yankuang Energy Group Company Limited*
Li Wei
Chairman of the Board

Zoucheng, Shandong, the PRC
27 October 2023

As at the date of this announcement, the Directors of the Company are Mr. Li Wei, Mr. Xiao Yaomeng, Mr. Liu Jian, Mr. Liu Qiang, Mr. Zhang Haijun, Mr. Su Li and Mr. Huang Xiaolong, and the independent non-executive Directors of the Company are Mr. Peng Suping, Mr. Zhu Limin, Mr. Woo Kar Tung, Raymond and Ms. Zhu Rui.

** For identification purpose only*