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Tomson Group

TOMSON GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 258)

UPDATE ON DISCLOSEABLE TRANSACTION DISPOSAL OF 100% EQUITY INTEREST IN SHANGHAI CHENG QI

Reference is made to the Company's announcement dated 22 September 2023 in respect of the disposal of 100% equity interest in Shanghai Cheng Qi (the "Announcement"). Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board is pleased to confirm that the Company has received the earnest money from the Purchasers' related parties in accordance with the terms of the Equity Transfer Agreement, and now pending the receipt of relevant regulatory approvals for the remittance of funds, the Deposit shall be payable by the Purchasers on the Settlement Date, which was originally expected to be 27 October 2023. Due to the regulatory approvals which are in progress, the Settlement Date is now expected to take place on a later date but in any event no later than the date of the Third Payment and the Long Stop Date shall remain unchanged.

By Order of the Board of
TOMSON GROUP LIMITED
Hsu Feng
Chairman & Managing Director

Hong Kong, 27 October 2023

As at the date of this announcement, the Board comprises three executive Directors, Madam Hsu Feng (Chairman and Managing Director), Mr. Albert Tong (Vice-Chairman) and Mr. Tong Chi Kar Charles (Vice-Chairman), and three independent non-executive Directors, Mr. Cheung Siu Ping, Oscar, Mr. Lee Chan Fai and Mr. Ng Chi Him.