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## **WAI KEE HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 610)**

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board is pleased to announce that Ms. Tsang Wing Yee has been appointed as an Independent Non-executive Director of the Company and a member of each of the Audit Committee, Nomination Committee and Remuneration Committee of the Company with effect from 27th October, 2023.

The board of directors (the “Board”) of Wai Kee Holdings Limited (the “Company”) is pleased to announce that Ms. Tsang Wing Yee (“Ms. Tsang”) has been appointed as an Independent Non-executive Director of the Company and a member of each of the Audit Committee, Nomination Committee and Remuneration Committee of the Company with effect from 27th October, 2023.

Ms. Tsang, age 52, is a Chartered Financial Analyst Charterholder, a member of Hong Kong Institute of Certified Public Accountants, a fellow member of the Association of Chartered Certified Accountants and a Registered Business Valuer of the Hong Kong Business Valuation Forum. Ms. Tsang attained a bachelor’s degree in business administration from The University of Hong Kong and a master’s degree of science in financial management from The University of London. She has been a licensed person under the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) (the “SFO”) permitted to carry out type 6 (advising on corporate finance) regulated activities (as defined under the SFO) since August 2003. Ms. Tsang has extensive experience in corporate finance, investment and corporate management. She is currently the Managing Director and a responsible officer (as defined under the SFO) of Crescendo Capital Limited, a licensed corporation under the SFO to carry out Type 6 (advising on corporate finance) regulated activities in which she is responsible for the overall management and the provision of financial advisory services to clients. Currently, Ms. Tsang is an independent non-executive director of Mi Ming Mart Holdings Limited (Stock Code: 8473) and World Houseware (Holdings) Limited (Stock Code: 713).

Save as disclosed above, Ms. Tsang has not held any other directorships in other Hong Kong or overseas listed public companies in the last three years and does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company nor holds any other positions with the Company or any of its subsidiaries.

As at the date of this announcement, Ms. Tsang does not have, and is not deemed to have, any interests and short positions in any shares, underlying shares or debentures of the Company and its associated corporations within the meaning of Part XV of the SFO.

Ms. Tsang has entered into a letter of appointment with the Company for an initial period commencing from 27th October, 2023 to 29th February, 2024 and is subject to retirement by rotation and re-election pursuant to the bye-laws of the Company. Pursuant to the letter of appointment, Ms. Tsang is entitled to an emolument of HK\$308,800 per annum for acting as an independent non-executive director of the Company. Her emolument was determined with reference to her duties and responsibilities with the Company and the prevailing market situation, and will be reviewed and determined by the Board annually with authorization granted by the shareholders of the Company at the annual general meeting of the Company. She is also entitled to additional fees of HK\$121,700 and HK\$42,400 per annum for acting as a member of the Audit Committee and a member of the Remuneration Committee of the Company respectively. Such additional fees will be reviewed and determined by the Board annually.

Save as disclosed above, Ms. Tsang is not aware of any other matters that need to be brought to the attention of the shareholders of the Company nor is there any information relating to the appointment of Ms. Tsang that needs to be disclosed by the Company pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to express its warm welcome to Ms. Tsang to join the Board.

By Order of the Board  
**Wai Kee Holdings Limited**  
**Anriena Chiu Wai Yee**  
*Company Secretary*

Hong Kong, 27th October, 2023

As at the date of this announcement, the Board comprises three executive directors, namely Mr. William Zen Wei Pao, Mr. Derek Zen Wei Peu and Miss Anriena Chiu Wai Yee, two non-executive directors, namely Mr. Brian Cheng Chi Ming and Mr. Ho Gilbert Chi Hang, and four independent non-executive directors, namely Dr. Steve Wong Che Ming, Mr. Samuel Wan Siu Kau, Mr. Francis Wong Man Chung and Ms. Tsang Wing Yee.