

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



EGL Holdings Company Limited
東瀛遊控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6882)

UPDATE ON INFORMATION OF DIRECTORS

This announcement is made by EGL Holdings Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to the requirements of Rules 13.51B(2) and 13.51(2)(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Company received a notification from Mr. Huen Kwok Chuen (“**Mr. Huen**”) and Mr. Leung Shing Chiu (“**Mr. Leung**”), executive directors of the Company (each, a “**Director**”), regarding changes in their biographical details.

It has come to the attention of Mr. Huen and Mr. Leung that, on 3 October 2023, a winding up petition (the “**Winding-up Petition**”) was presented to the High Court of the Hong Kong Special Administrative Region (the “**High Court**”) by a service provider (the “**Service Provider**”) of Next81 Limited (“**Next81**”). On the date of the Winding-up Petition, Mr. Huen was one of the directors of Next81 and Mr. Leung was an alternate director to Mr. Huen. Mr. Huen and Mr. Leung have respectively resigned from their positions as director and alternative director of Next81 with effect from 26 October 2023.

The Service Provider alleges that Next81 is indebted to it in the contract sum of HK\$2,987,000 and Next81 has failed or neglected to pay the said sum. By way of the Winding-up Petition, the Service Provider made an application to the High Court for the winding up of Next81 by the High Court under the provisions of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Cap.32 of the laws of Hong Kong). The hearing of the Winding-up Petition is scheduled to be held before the Court of First Instance of the High Court on 6 December 2023.

Next81 is a private company incorporated in Hong Kong and is principally engaged in electronic commerce business through the operation of an online platform for Japanese retailers to sell products to global buyers. Next81 is independent of the Group and is owned as to approximately 87.32% by an independent third party (the “**Majority Shareholder**”) and approximately 9.70% by a connected person of the Company within the meaning of the Listing Rules, and the remaining shares of Next81 are owned by various minority shareholders who are all independent third parties. The board of directors of Next81 is controlled by the Majority Shareholder, and neither Mr. Huen nor Mr. Leung was involved in the day-to-day management of Next81 at all material times.

According to the information currently available to Mr. Huen and Mr. Leung, Next81 intends to oppose the Winding-up Petition. At present, neither Mr. Huen nor Mr. Leung has knowledge of the possible outcome of the relevant proceedings.

The commencement of winding-up proceedings of Next81 by way of the Winding-up Petition constitutes an event required to be disclosed by the Company pursuant to Rule 13.51(2)(1) of the Listing Rules. In compliance with the requirements under Rule 13.51B(2) of the Listing Rules, this announcement is made by the Company reporting the change of information required to be disclosed by Mr. Huen and Mr. Leung.

Save as disclosed in this announcement, there is no other information relating to Mr. Huen and/or Mr. Leung that is required to be disclosed pursuant to the requirements under Rule 13.51(2)(1) of the Listing Rules, and he is not aware of any other matters that need to be brought to the attention of the Shareholders.

The Company will make further announcement(s) in relation to the above matter as and when appropriate in accordance with the Listing Rules.

On behalf of the Board
EGL Holdings Company Limited
Yuen Man Ying
Chairman and Executive Director

Hong Kong, 26 October 2023

As at the date of this announcement, the Board comprises six Executive Directors, namely Mr. Yuen Man Ying (Chairman), Mr. Huen Kwok Chuen, Mr. Leung Shing Chiu, Ms. Lee Po Fun, Ms. Yuen Ho Yee and Mr. Cheang Chuen Hon, and three Independent Non-executive Directors, namely Mr. Chan Kim Fai, Mr. Tang Koon Hung Eric and Ms. Wong Lai Ming.