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CENTRAL DEVELOPMENT HOLDINGS LIMITED

中發展控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 475)

**SUPPLEMENTAL ANNOUNCEMENT
IN RELATION TO THE ANNUAL REPORT OF THE COMPANY
FOR THE YEAR ENDED 31 MARCH 2023**

Reference is made to the annual report of Central Development Holdings Limited (the “**Company**”) for the year ended 31 March 2023 (the “**2022/23 Annual Report**”) published by the Company on 21 July 2023. Unless the context otherwise stated, capitalised terms used in this announcement have the same meanings as those defined in the 2022/23 Annual Report.

SUPPLEMENTAL INFORMATION RELATING TO THE SHARE OPTION SCHEME

Further to the disclosures made on pages 41-44 of the 2022/23 Annual Report, the Company wishes to supplement further information in respect of the Share Option Scheme set out below:

As at the date of the 2022/23 Annual Report, the total number of Shares available for issue under the Share Option Scheme was 34,947,000 Shares which represents 9.02% of the issued Shares.

The number of options available for grant under the Share Option Scheme as at 1 April 2022 were 29,815,400 Shares and as at 31 March 2023 were 28,400 Shares.

As disclosed in the 2022/23 Annual Report, the Board proposes to recommend to the Shareholders to terminate the Share Option Scheme and adopt the New Share Option Scheme by way of the ordinary resolution at the annual general meeting. The Board hereby clarifies that the Share Option Scheme has been terminated and the New Share Option Scheme has already been adopted on 7 September 2023. As at the date hereof, no option has been granted under the New Share Option Scheme.

Save as disclosed above, all the information contained in the 2022/23 Annual Report remains unchanged. This announcement is supplemental to and should be read in conjunction with the 2022/23 Annual Report.

By Order of the Board
Central Development Holdings Limited
Chan Wing Yuen, Hubert
Chief Executive & Executive Director

Hong Kong, 26 October 2023

As at the date of this announcement, the Board consists of four executive Directors, namely Mr. Wu Hao, Mr. Hu Yangjun, Mr. Chan Wing Yuen, Hubert and Mr. Zhang Bing; a non-executive Director, namely Mr. Li Wei Qi, Jacky; and three independent non-executive Directors, namely Mr. Jin Qingjun, Ms. Sun, Ivy Connie and Ms. Zhong Yingjie, Christina.