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## **ENTERPRISE DEVELOPMENT HOLDINGS LIMITED**

### **企展控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1808)**

### **APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER**

The board (the “**Board**”) of directors (the “**Directors**”) of Enterprise Development Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Yu Hui (“**Mr. Yu**”) was appointed as an executive Director and the chief executive officer of the Company with effect from 26 October 2023.

The biographical details of Mr. Yu is set out below:

**Mr. Yu**, aged 60, with a Master’s degree in economics, is a digital government and digital economy professional. He served as the dean of technology research institution of Fujian Xingyun Big Data Application Service Co., Ltd.\*, chief architect of Fujian Big Data Co., Ltd.\*, and president of Fujian Start Group Co., Ltd.\*. Mr. Yu organized and participated in research and development of over 20 patents in IT software such as big data, internet of things (IoE) and blockchain etc. and has deep knowledge and extensive practical experience in areas of cloud network edge, data elementization and digital government construction.

Mr. Yu graduated from Xiamen University with a Master’s degree in economics, specialising in global economics in 1999.

Mr. Yu has entered into a management employment contract with the Company on 26 October 2023 for an initial term of three years commencing from 26 October 2023 unless terminated by not less than one month’s notice in writing served by either party to the other or payment in lieu of notice. He is subject to retirement and re-election at the next annual general meeting of the Company after his appointment and thereafter subject to retirement by rotation in accordance with the articles of association of the Company. Mr. Yu is entitled to a fixed salary of HK\$160,000 per month, which is determined by the Board with reference to the recommendation of the remuneration committee of the Company (the “**Remuneration Committee**”) based on his duties and responsibilities in the Group and the prevailing market

conditions. He is also entitled to a performance bonus after completion of 12-month services as may be determined by the Board with reference to the recommendation from the Remuneration Committee based on the financial performance of the Company and his performance.

Mr. Yu did not hold any directorship in other listed companies during the past three years. He does not hold any other position in the Company or its subsidiaries. Mr. Yu does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company and does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Save as disclosed above, neither is there any further information required to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules, nor is there any other matter relating to the appointment of Mr. Yu that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Yu for joining the Board.

By Order of the Board  
**Enterprise Development Holdings Limited**  
**Li Zhuoyang**  
*Executive Director*

Hong Kong, 26 October 2023

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Yu Hui (chief executive officer), Ms. Li Zhuoyang and Mr. Liu Yang, and three independent non-executive Directors, namely Mr. Cai Jinliang, Mr. Chin Hon Siang and Mr. Chen Kwok Wang.*

*\* for identification purposes only*