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JINGRUI HOLDINGS LIMITED

景瑞控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01862)

(Debt Stock Code: 40659 and 40866)

DELISTING OF THE 12.5% SENIOR NOTES DUE OCTOBER 2023

The 12.5% senior notes due October 2023 (ISIN: XS2336348326; Common Code: 233634832; Stock Code: 40659) (the “**Notes**”) of Jingrui Holdings Limited (the “**Company**”) has matured on 26 October 2023. Upon maturity, the outstanding principal amount (US\$240,000,000) of the Notes together with the accrued interest (US\$15,000,000) has become due and payable.

As explained in the announcement of the Company dated 31 August 2022, given that the Company is in the process of considering a potential holistic restructuring of all USD denominated senior notes that treat all creditors fairly, the Company has suspended the payment due for the Notes. The non-payment may allow other creditors to accelerate repayment by the Group of its debts.

As the Notes matured, the Notes will be delisted from the Stock Exchange of Hong Kong Limited.

Offshore creditors of the Company may contact the Company’s financial adviser.

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Shareholders and other investors of the Company should consider the relevant risks and exercise caution when dealing in the securities of the Company and, if in doubt, seek advice from professional advisers.

By Order of the Board
Jingrui Holdings Limited
Yan Hao
Chairman

Hong Kong, 26 October 2023

As at the date of this announcement, the Board of Directors of the Company comprises Yan Hao, Xu Hai Feng and Chen Chao, as executive directors; Chen Xin Ge, as a non-executive director; Han Jiong, Qian Shi Zheng and Lo Wing Yan William, as independent non-executive directors.

* *For identification purpose only*