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CHINA SHANSHUI CEMENT GROUP LIMITED

中國山水水泥集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 691)

VOLUNTARY ANNOUNCEMENT CERTAIN FINANCIAL INFORMATION FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2023

This announcement is made by China Shanshui Cement Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) on a voluntary basis.

In order to facilitate timely dissemination of information, the Company’s board of directors (the “**Board**”) would like to inform the Company’s shareholders and potential investors of the following unaudited consolidated financial information of the Group for the nine months ended 30 September 2023, which is extracted from the Group’s latest unaudited management accounts and other information currently available:

Condensed Consolidated Balance Sheet

Unit: RMB’000

	As at 30 September 2023 (Unaudited)	As at 31 December 2022 (Audited)	As at 30 September 2022 (Unaudited)
Current assets	9,967,399	8,777,216	9,965,180
Non-current assets	22,070,462	22,680,058	21,869,337
Current liabilities	11,557,570	10,438,081	10,408,736
Non-current liabilities	1,272,933	1,584,316	1,724,112
Total net assets	19,207,358	19,434,877	19,701,669

Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income

Unit: RMB'000

	For the nine months ended 30 September 2023 (Unaudited)	For the nine months ended 30 September 2022 (Unaudited)
Operating revenue	14,056,775	16,494,726
Operating cost	<u>(12,420,857)</u>	<u>(13,302,630)</u>
Gross profit	1,635,918	3,192,096
Selling and marketing expenses	(226,810)	(250,147)
Administrative expenses	(873,059)	(942,566)
Expenses incurred during off-peak suspension	(533,453)	(594,891)
Other net revenue	<u>122,186</u>	<u>131,309</u>
Profit from operations	124,782	1,535,801
Finance costs	(191,083)	(56,942)
Share of results of associates	<u>2,798</u>	<u>18,486</u>
(Loss)/profit before taxation	(63,503)	1,497,345
Income tax expense	<u>(204,173)</u>	<u>(456,259)</u>
(Loss)/profit for the period	<u>(267,676)</u>	<u>1,041,086</u>
Attributable to:		
Equity shareholders of the Company	(188,153)	1,023,554
Non-controlling interests	<u>(79,523)</u>	<u>17,532</u>
(Loss)/profit for the period	<u>(267,676)</u>	<u>1,041,086</u>
Other comprehensive income/(expenses) for the period		
Item that will not be reclassified to profit or loss:		
Exchange differences arising on translation from functional currency to presentation currency	<u>58,756</u>	<u>(95,802)</u>
Other comprehensive income/(expenses) for the period	<u>58,756</u>	<u>(95,802)</u>
Total comprehensive (expenses)/income for the period	<u>(208,920)</u>	<u>945,284</u>

	For the nine months ended 30 September 2023 (Unaudited)	For the nine months ended 30 September 2022 (Unaudited)
Attributable to:		
Equity shareholders of the Company	(129,396)	927,752
Non-controlling interests	<u>(79,524)</u>	<u>17,532</u>
Total comprehensive (expenses)/income for the period	<u><u>(208,920)</u></u>	<u><u>945,284</u></u>

The Board wishes to emphasise that the preliminary unaudited financial information set out above is extracted directly from the latest unaudited management accounts of the Group and subject to, among others, further review by the Company and any potential adjustments that might be proposed by the independent auditor and has not been reviewed by the audit committee of the Board, nor has it been reviewed or audited by the independent auditor. The preliminary unaudited financial information above is not based on any data or information that has been audited, reviewed or approved by the independent auditor, the audit committee of the Board and the Company. The Board cannot guarantee that the preliminary unaudited financial information set out above truly reflects the financial performance and condition of the Group and such information might be misleading if any potential adjustments have not been taken into account. The shareholders of the Company and potential investors should exercise extreme caution when considering the preliminary unaudited financial information disclosed above.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
China Shanshui Cement Group Limited
LI Huibao
Chairman

Hong Kong, 24 October 2023

As at the date of this announcement, the Board comprises three executive directors, namely Mr. LI Huibao, Ms. WU Ling-ling and Mr. HOU Jianguo; and three independent non-executive directors, namely Mr. CHANG Ming-cheng, Mr. LI Jianwei and Mr. HSU You-yuan.