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天立国际控股有限公司  
Tianli International Holdings Limited

*(Incorporated in Cayman Islands with limited liability)*

**(Stock Code: 1773)**

## **POSITIVE PROFIT ALERT**

This announcement is made by Tianli International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (“**Director(s)**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 August 2023 (the “**Year**”) and an assessment of the information currently available to the Board, the Group expects to record:

- (i) a revenue of approximately RMB2.3 billion for the Year as compared to the revenue of approximately RMB880 million for the year ended 31 August 2022, representing an increase of approximately 160%;
- (ii) a profit of approximately RMB330 million for the Year as compared to the profit of approximately RMB96 million for the year ended 31 August 2022, representing an increase of approximately 240%; and
- (iii) an adjusted profit\* of approximately RMB360 million for the Year as compared to the adjusted profit of approximately RMB98 million for the year ended 31 August 2022, representing an increase of approximately 260%.

The improvement in the financial performance of the Group in terms of revenue and profit for the Year as compared to the year ended 31 August 2022 was mainly due to:

- (1) the significant increase in the number of high school students enrolled;
- (2) the Group adjusted its business to provide comprehensive quality services to tens of thousands of school-age individuals, including but not limited to featured programs such as national studies, technology, sports and arts; and
- (3) the Group achieved significant growth in product sales revenue by operation of online campus store and integration of supply chain resources.

\* The adjusted profit was derived from profit excluding share of losses of joint ventures and associates, equity-settled option expenses, foreign exchange gains, depreciation and amortisation arising from valuation appreciation and non-recurring items (if applicable).

The information contained in this announcement is only based on a preliminary review of the unaudited consolidated management accounts of the Group for the Year and an assessment of the information currently available to the Board as at the date of this announcement, which have not been audited nor reviewed by the Company's auditors or reviewed by the audit committee of the Board. The actual results of the Group for the Year may be different from what is disclosed in this announcement. Shareholders and potential investors are advised to refer to the details in the results announcement for the Year, which is expected to be published on or before 30 November 2023.

**Shareholders and potential investors should exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Tianli International Holdings Limited**  
**Luo Shi**  
*Chairman, Executive Director and Chief Executive Officer*

The PRC, 24 October 2023

*As at the date of this announcement, the Board comprises Mr. Luo Shi as chairman and executive Director and Mr. Wang Rui as executive Director, Mr. Pan Ping and Mr. Zhang Wenzao as non-executive Directors and Mr. Liu Kai Yu Kenneth, Mr. Yang Dong and Mr. Cheng Yiqun as independent non-executive Directors.*