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## **SIMPLICITY HOLDING LIMITED**

**倩碧控股有限公司 \***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8367)**

### **RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR, MEMBER OF EACH OF REMUNERATION COMMITTEE, AUDIT COMMITTEE AND NOMINATION COMMITTEE, APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGES IN COMPOSITION OF BOARD COMMITTEES**

#### **RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR, MEMBER OF EACH OF REMUNERATION COMMITTEE, AUDIT COMMITTEE AND NOMINATION COMMITTEE**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Simplicity Holding Limited (the “**Company**”) announces that Mr. Yeung Man Sun (“**Mr. Yeung**”) has resigned as an independent non-executive Director and member of each of remuneration committee, audit committee and nomination committee of the Company with effect from 24 October 2023.

The resignation of Mr. Yeung was because he would like to devote more time to pursue his own business. In accordance with Rule 17.50(2) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”), Mr. Yeung confirmed that he has no disagreement with the Board and there is nothing relating to his resignation that needs to be brought to the attention to the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Yeung for his valuable contribution to the Company during his tenure of services.

## **APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce the appointment of Mr. Wang Rongqian (“**Mr. Wang**”) as an independent non-executive Director with effect from 24 October 2023.

The biography of Mr. Wang is set out as follows:

Mr. Wang, aged 42, is an independent non-executive director in Cheong Lee Group Holdings Limited (stock code: 8098) which the issued shares are listed on the GEM of the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Mr. Wang holds a Master degree in corporate and financial laws from the University of Hong Kong. Mr. Wang has extensive experience in the areas of project management, corporate finance, commercial trade and compliance. He was an independent non-executive director of Manison International Holdings Limited (stock code: 8456) from January 2021 to April 2022.

A letter of appointment has been entered into between Mr. Wang and the Company for a term of service for one year commencing from 24 October 2023. Pursuant to the articles of association of the Company, Mr. Wang will hold office only until the next general meeting of the Company and shall then be eligible for re-election. Thereafter, he will be subject to retirement by rotation and re-election at the general meetings of the Company according to the articles of association of the Company.

Mr. Wang is entitled to an annual emolument of HK\$120,000 which has been determined by the Board on recommendation of the remuneration committee with reference to his qualifications, experience, duties and responsibilities with the Company, the performance of the Group and the prevailing market conditions.

Save for the information disclosed above, as at the date of this announcement, Mr. Wang (i) does not hold any position with the Company or other members of the Group; (ii) does not hold any other directorship in the last three years in public companies, the securities of which are listed on any securities markets in Hong Kong or overseas; (iii) does not have any other relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (iv) does not have any interests or is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which is required to be disclosed under Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong and (v) is not aware of any matters in relation to his appointment that is required to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules or any matters that need to be brought to the attention of the Shareholders and the Stock Exchange.

The Board would like to take this opportunity to warmly welcome Mr. Wang to the Board.

## **CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board further announces that following the resignation of Mr. Yeung, (i) Mr. Lo Cheuk Fei Jeffrey has been appointed as chairman of Audit Committee of the Company; (ii) Mr. Cheung Hiu Fung has been appointed as chairman of Remuneration Committee of the Company and (iii) Mr. Wang has been appointed as a member of each of the Audit Committee, Remuneration Committee and Nomination Committee and appointed as chairman of Nomination Committee of the Company, with effect from 24 October 2023.

By Order of the Board  
**Simplicity Holding Limited**  
**Choi Pun Lap**  
*Executive Director*

Hong Kong, 24 October 2023

*As at the date of this announcement, the executive Directors of the Company are Mr. Choi Pun Lap and Mr. Leung Wai Tai; and the independent non-executive Directors of the Company are Mr. Lo Cheuk Fei Jeffrey, Mr. Cheung Hiu Fung and Mr. Wang Rongqian.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the Stock Exchange's website at <http://www.hkexnews.hk> on the "Latest Listed Company Information" page for at least seven days from the date of its publication and posting and will be published and remains on the website of the Company at <http://www.simplicityholding.com>.*

\* *For identification purpose only*