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Onewo Inc.

萬物雲空間科技服務股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2602)

**INSIDE INFORMATION ANNOUNCEMENT
COMPLETION OF THE H SHARE FULL CIRCULATION**

This announcement is made by Onewo Inc. (the “**Company**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the inside information announcements of the Company dated November 22, 2022, January 11, 2023, March 31, 2023 and September 28, 2023 (the “**Announcements**”) in relation to the Company’s proposed implementation of the H share full circulation, the acceptance by the CSRC of the application for H share full circulation of the Company, the approval by the CSRC for the application for H share full circulation of the Company, and the grant of listing approval by the Stock Exchange for the H share full circulation. Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

COMPLETION OF THE H SHARE FULL CIRCULATION

The board of directors (the “**Board**”) of the Company is pleased to announce that the Company has completed the conversion of 1,050,420,000 unlisted Shares into H Shares on October 24, 2023, and the listing of the Converted H Shares will take place on the Stock Exchange at 9:00 a.m. on October 25, 2023. Participating Shareholders may conduct trading of the Converted H Shares only upon the completion of the onshore arrangement procedures as set out in the announcement of the Company dated September 28, 2023.

SHAREHOLDING STRUCTURE

The share capital structure of the Company immediately before the Conversion and Listing and upon completion of the Conversion and Listing is set out below:

Class of Shares	Immediately before the Conversion and Listing		Upon completion of the Conversion and Listing	
	Number of Shares	Approximate percentage	Number of Shares	Approximate percentage
H Shares	128,048,700	10.87%	1,178,468,700	100.00%
Domestic Shares	720,378,000	61.13%	–	–
Unlisted Foreign Shares	330,042,000	28.01%	–	–
Total number of issued Shares	<u>1,178,468,700</u>	<u>100.00%</u>	<u>1,178,468,700</u>	<u>100.00%</u>

Note: The percentages are rounded off to two decimal places. Any discrepancies between totals and sums of amounts listed therein are due to rounding.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Onewo Inc.
Zhu Baoquan
Chairman, executive Director and general manager

Shenzhen, the PRC, October 24, 2023

As at the date of this announcement, the board of directors of the Company comprises Mr. Zhu Baoquan as Chairman and executive Director; Mr. He Shuhua as executive Director; Mr. Wang Wenjin, Mr. Zhang Xu, Mr. Sun Jia, Mr. Zhou Qi and Mr. Yao Jinbo as non-executive Directors; Ms. Law Elizabeth, Mr. Chen Yuyu, Mr. Shen Haipeng and Mr. Song Yunfeng as independent non-executive Directors.