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Integrated Waste Solutions Group Holdings Limited
綜合環保集團有限公司

(Incorporated in the Cayman Islands with limited liability, stock code: 923)

VERY SUBSTANTIAL ACQUISITION
ACQUISITION OF SHARES IN THE TARGET COMPANY LISTED ON THE NEEQ

(1) ESTABLISHMENT OF IWS INVESTMENT; AND
(2) SIGNING OF SUPPLEMENTAL AGREEMENT

Reference is made to the announcement (the “**VSA Announcement**”) of the Company dated 5 October 2023 in relation to, among others, the proposed acquisition of shares in the Target Company by the Group. Unless otherwise stated, capitalised terms used in this announcement shall have the same meaning as defined in the VSA Announcement.

The Board wishes to inform that:

- (1) IWS Investment was duly established in the PRC on 13 October 2023 as a wholly foreign-owned enterprise under the name of 綜環投資(珠海橫琴)有限公司 (IWS Investment (Zhuhai Hengqin) Company Limited*); and
- (2) on 24 October 2023, the Supplemental Agreement was entered into between the Vendor, IWS Services and IWS Investment, whereby IWS Investment has taken up all the rights, and assumed all obligations, of IWS Services under the Agreement as from the time of signing of the Agreement.

By order of the Board
Integrated Waste Solutions Group Holdings Limited
Cheng Chi Ming, Brian
Chairman

Hong Kong, 24 October 2023

As at the date of this announcement, the Board comprises two executive Directors, namely, Messrs. Lam King Sang and Tam Sui Kin, Chris; two non-executive Directors, namely, Messrs. Cheng Chi Ming, Brian (Chairman) and Lee Chi Hin, Jacob; and three Independent Non-executive Directors, namely, Messrs. Chow Shiu Wing, Joseph, Wong Man Chung, Francis and Chan Ting Bond, Michael.

* *For identification purposes only*