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LUK HING ENTERTAINMENT GROUP

LUK HING ENTERTAINMENT GROUP HOLDINGS LIMITED

陸慶娛樂集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8052)

ADJUSTMENTS TO THE SHARE OPTIONS

Reference is made to the circular (the “**Circular**”) of Luk Hing Entertainment Group Holdings Limited (the “**Company**”) dated 9 June 2023 in relation to the Share Consolidation, and the Company’s announcement dated 30 June 2023 in relation to the poll results of the EGM of the Company held on 30 June 2023. Unless the context otherwise states, terms used in this announcement shall have the same meanings as defined in the Circular.

ADJUSTMENTS TO THE SHARE OPTIONS

As at the effective date of the Share Consolidation, there are 21,846,154 outstanding share options (“**Share Options**”) entitling the holders thereof to subscribe for up to an aggregate of 21,846,154 Existing Shares under the Share Option Scheme. As of the date of this announcement (“**Effective Date**”), the following adjustments will be made to the exercise price of the Share Options and the number of Consolidated Shares falling to be issued upon the exercise of the Share Options in accordance with (i) the terms and conditions of the Share Option Scheme; (ii) Rule 23.03(13) of the GEM Listing Rules and (iii) Note Immediately After the Rule attached to the Frequently Asked Question No. 072–2020 issued by the Stock Exchange on 6 November 2020 (the “**Supplementary Guidance**”).

Date of Grant	Exercise Period From To		Immediately before the Effective Date		Immediately after the Effective Date	
			Exercise price per Existing Share	Number of Existing Shares to be issued upon full exercise of the Share Options	Exercise price per Consolidated Share	Number of Consolidated Shares to be issued upon full exercise of the Share Options
2 October 2018	2 October 2018	1 October 2028	HK\$0.061	7,485,000	HK\$0.5921	771,180
2 October 2018	2 October 2019	1 October 2028	HK\$0.061	7,485,000	HK\$0.5921	771,180
2 October 2018	2 October 2020	1 October 2028	HK\$0.061	4,381,154	HK\$0.5921	451,390
2 October 2018	2 October 2021	1 October 2028	HK\$0.061	2,495,000	HK\$0.5921	257,060

The above adjustments in relation to the Share Options will take effect on the Effective Date. Save for the above adjustments, all other terms and conditions of the outstanding Share Options remain unchanged.

The independent financial advisor appointed by the Company has confirmed to the Directors in writing that the adjustments made to the exercise prices of the Share Options and the number of Consolidated Shares falling to be issued upon the exercise of the Share Options are in accordance with the terms of the Share Option Scheme, Rule 23.03(13) of the GEM Listing Rules and the Supplementary Guidance.

By order of the Board
Luk Hing Entertainment Group Holdings Limited
Choi Siu Kit
Executive Director

Hong Kong, 20 October 2023

As at the date of this announcement, the executive Directors are Mr. Choi Siu Kit and Mr. Patrick Ting; and the independent non-executive Directors are Mr. Mak Kwok Kwan Terence, Ms. Woo Man Hung and Ms. Tse Mei Ling.

This announcement, for which all the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at www.hkexnews.hk, in the case of the announcement, on the "Latest Listed Company Information" page of the GEM for 7 days from the day of its posting. This announcement will also be published on the Company's website at www.lukhing.com.