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Da Sen Holdings Group Limited
大森控股集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1580)

(1) EFFECTIVE DATE OF SHARE CONSOLIDATION; AND
(2) ADJUSTMENTS TO THE CONVERTIBLE BONDS

References are made to the circular of Da Sen Holdings Group Limited (the “**Company**”) dated 28 September 2023 regarding, amongst other things, the Share Consolidation (the “**Circular**”) and the announcement of the Company dated 19 October 2023 in respect of the poll results of the extraordinary general meeting of the Company held on 19 October 2023. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless otherwise specified herein.

SHARE CONSOLIDATION

The Board is pleased to announce that all the conditions of the Share Consolidation have been fulfilled and the Share Consolidation will become effective on Tuesday, 24 October 2023. Dealings in the Consolidated Shares will commence at 9:00 a.m. on Tuesday, 24 October 2023. Please refer to the Circular for the details, including the trading arrangement and the exchange of share certificates and matching services for odd lots of the Consolidated Shares arising in connection with the Share Consolidation. Shareholders should note that upon the Share Consolidation becoming effective, the colour of the share certificates of the Company will be changed from blue to green.

ADJUSTMENT TO CONVERSION PRICE OF CONVERTIBLE BONDS

Pursuant to the terms and conditions of the Convertible Bonds, an adjustment is required to be made to the conversion price as a result of the Share Consolidation. The conversion price (the “**Conversion Price**”) of the Convertible Bonds will be adjusted upon the Share Consolidation becoming effective. Notice is hereby given that based on the terms and conditions of the Convertible Bonds, an adjustment is made to the Conversion Price as a result of the Share Consolidation.

The Conversion Price, currently HK\$0.15 per Existing Share, will be adjusted to HK\$0.30 per Consolidated Share with effect from 24 October 2023. With reference to the total outstanding principal amount of the Convertible Bonds of HK\$7,800,000 as at the date of this announcement, the maximum number of Shares that will be issued upon conversion of all the outstanding Convertible Bonds at the previous Conversion Price and the adjusted Conversion Price is 52,000,000 Existing Shares and 26,000,000 Consolidated Share respectively.

By order of the Board
Da Sen Holdings Group Limited
SUN Yongtao
Chairman and non-executive Director

Hong Kong, 20 October 2023

As at the date of this announcement, the executive Directors are Mr. CHAI Kaw Sing, Mr. WONG Ben and Mr. ZHANG Ayang (duties suspended); the non-executive Director is Mr. SUN Yongtao; and the independent non-executive Directors are Mr. CHAN Shiu Yuen Sammy, Mr. KWOK Yiu Tong and Ms. LO Yuk Yee.