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Link-Asia International MedTech Group Limited

環亞國際醫療科技集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1143)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Financial Adviser of the Company



Southwest Securities (HK) Capital Limited

Placing Agent



Koala Securities Limited

References is made to the announcement of Link-Asia International MedTech Group Limited (the “**Company**”) dated 28 September 2023 (the “**Announcement**”), in relation to the Placing of up to 34,505,837 new shares under the General Mandate. Unless otherwise stated herein, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

COMPLETION OF THE PLACING

The Board is pleased to announce that all the conditions set out in the Placing Agreement have been fulfilled and the completion of the Placing took place on 20 October 2023. An aggregate of 23,244,000 Placing Shares, representing approximately 11.9% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares immediately upon the Completion, have been placed by the Placing Agent to not less than six (6) Places at the Placing Price of HK\$1.37 per Placing Share pursuant to the terms and conditions of the Placing Agreement.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Placees and their ultimate beneficial owners (where applicable) are Independent Third Parties, and none of the Placees has become a substantial shareholder (as defined in the Listing Rules) of the Company as a result of the Placing.

UPDATE ON USE OF PROCEEDS FROM THE PLACING

The gross proceeds from the Placing amount to approximately HK\$31.8 million and the net proceeds (after deducting the placing commission and other related expenses and professional fees) from the Placing amount to approximately HK\$30.9 million, respectively. As disclosed in the Announcement, assuming all the Placing Shares are fully placed, it was intended that (i) approximately HK\$37.8 million will be utilized for the development of renewable energy charging solutions specialized for electric vehicles; and (ii) approximately HK\$8.3 million will be utilized as working capital of the Group.

As the Placing Shares were not fully placed, after taking into account the financial position and the business development plan of the Group, the Company intends adjust the use of proceeds and apply the entire net proceeds of approximately HK\$30.9 million to the development of renewable energy charging solutions specialized for electric vehicles, as to (i) approximately HK\$8.7 million for acquisition of charging monitoring and maintenance equipment; (ii) approximately HK\$11.5 million for acquisition of charging module; (iii) approximately HK\$5.7 million for acquisition of charging gun and charging cable; (iv) approximately HK\$2.0 million for acquisition of control panel; and (v) approximately HK\$3.0 million to assemble the component and install the EV Charging Solution.

EFFECTS ON THE SHAREHOLDING STRUCTURE

Set out below are the shareholding structures of the Company (i) immediately before Completion; and (ii) immediately upon Completion:

	Immediately before Completion		Immediately upon Completion	
	<i>Number of Shares</i>	<i>%</i>	<i>Number of Shares</i>	<i>%</i>
China New Retail Holding Group Limited (<i>Note 1</i>)	51,760,000	30.0	51,760,000	26.4
Mr. Sy Ming Yiu	10,000,000	5.8	10,000,000	5.1
The Placees	—	—	23,244,000	11.9
Other public Shareholders	<u>110,769,185</u>	<u>64.2</u>	<u>110,769,185</u>	<u>56.6</u>
Total	<u>172,529,185</u>	<u>100.0</u>	<u>195,773,185</u>	<u>100.0</u>

Notes:

- (1) China New Retail Holding Group Limited, which is a company incorporated in Hong Kong with limited liability, is wholly-owned by Mr. Xiao Tan.
- (2) Certain percentage figures included in the above table have been subject to rounding adjustments. Any discrepancies between totals and sums of amounts listed herein are due to rounding adjustments.

On behalf of the Board
Link-Asia International MedTech Group Limited
Lin Dailian
Chairman and executive Director

Hong Kong, 20 October 2023

As at the date of this announcement, the Board comprises Mr. Lin Dailian (Chairman), Mr. Liu Zhiwei, Ms. Lin Xiaoshan and Ms. Bian Sulan as executive Directors; Mr. Li Huiwu and Mr. Wu Chi King as independent non-executive Directors.