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Kiu Hung International Holdings Limited

僑雄國際控股有限公司

(Incorporated in the Cayman Islands with limited liability and continued in Bermuda with limited liability)

(Stock Code: 00381)

SUPPLEMENTAL PLACING AGREEMENT AND FURTHER DELAY IN DESPATCH OF CIRCULAR IN RELATION TO PLACING OF CONVERTIBLE BONDS UNDER SPECIFIC MANDATE

Placing Agent



Reference is made to the announcements of Kiu Hung International Holdings Limited (the “**Company**”) dated 29 August 2023 and 19 September 2023 (the “**Announcements**”) in relation to, among other things, the Placing. Capitalised terms used herein shall have the same meanings as defined in the Announcements unless the context otherwise requires.

SUPPLEMENTAL PLACING AGREEMENT

Pursuant to the terms of the Placing Agreement, all the conditions under the Placing Agreement shall be satisfied by the Long Stop Date (i.e. 3 November 2023 or such other date as the Placing Agent and the Company may agree in writing). In view of the current progress, it is expected that additional time is required to fulfill all the conditions under the Placing Agreement and as such, the Company and the Placing Agent, after arm’s length negotiation, entered into the supplemental placing agreement to the Placing Agreement on 20 October 2023 (after trading hours of the Stock Exchange), pursuant to which the Company and the Placing Agent agreed to extend the Long Stop Date from 3 November 2023 to a date on or before 29 December 2023 (or such other date as the Placing Agent and the Company may agree in writing).

Save and except for the aforesaid changes, all the terms and conditions of the Placing Agreement remain unchanged and continue in full force and effect.

FURTHER DELAY IN DESPATCH IN CIRCULAR

As disclosed in the Announcements, the Circular containing, among other things, (i) further details of the proposed Placing, the Convertible Bonds and the transactions contemplated thereunder; and (ii) a notice convening the SGM, will be despatched to the Shareholders as soon as practicable in accordance with the Listing Rules on or before 20 October 2023. As additional time is required for the Company to finalise certain information to be included in the Circular, the Company expects that the date of despatch of the Circular will be postponed to a date on or before 17 November 2023.

Completion of the Placing is subject to the satisfaction of the conditions precedent as set out in the Placing Agreement. As the Placing may or may not proceed, Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By Order of the Board
Kiu Hung International Holdings Limited
Zhang Qijun
Chairman

Hong Kong, 20 October 2023

As at the date of this announcement, the Board comprises three executive Directors, Mr. Zhang Qijun, Mr. Liu Mingqing and Mr. Sun Weiwei and three independent non-executive Directors, Ms. Wei Yu, Mr. Wang Xiao Ning and Ms. Chen Yuxin.