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**WUXING CITY INVESTMENT HK  
COMPANY LIMITED**  
*(Incorporated in Hong Kong with limited liability)*

  
**Honworld Group Limited**  
**老恒和釀造有限公司\***  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 2226)**

## **JOINT ANNOUNCEMENT**

**DELAY IN DESPATCH OF COMPOSITE DOCUMENT  
RELATING TO THE MANDATORY CONDITIONAL CASH OFFER  
BY CLSA LIMITED FOR AND ON BEHALF OF  
WUXING CITY INVESTMENT HK COMPANY LIMITED  
TO ACQUIRE ALL THE ISSUED SHARES OF  
HONWORLD GROUP LIMITED  
(OTHER THAN THOSE ALREADY OWNED OR AGREED TO BE  
ACQUIRED BY THE OFFEROR AND  
PARTIES ACTING IN CONCERT WITH IT)**

**Exclusive Financial Adviser to the Offeror**



**Independent Financial Adviser to the Independent Board Committee**



Reference is made to the joint announcement (the “**Joint Announcement**”) dated 28 September 2023 issued by Wuxing City Investment HK Company Limited (the “**Offeror**”) and Honworld Group Limited (the “**Company**”) in relation to, among others, the mandatory conditional cash offer by CLSA Limited for and on behalf of the Offeror. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement.

As disclosed in the Joint Announcement, it is the intention of the Offeror and the Company to combine the offer document and the offeree board circular into the Composite Document. Pursuant to Rule 8.2 of the Takeovers Code, a composite document containing, among other things, (i) further details on the terms of the Offer; (ii) the recommendation from the Independent Board Committee in respect of the Offer; and (iii) the letter from the Independent Financial Adviser to the Independent Board Committee and Independent Shareholders in respect of the Offer, together with the acceptance and transfer form, will be despatched to the Shareholders no later than 21 days after the date of the Joint Announcement (i.e. on or before 19 October 2023) or such later date as the Executive may consent.

As additional time is required to finalise certain information to be contained in the Composite Document, which includes, among others, the letter from the Independent Financial Adviser, the property valuation report of the Company, and the indebtedness statement of the Company, an application has been made to the Executive pursuant to Rule 8.2 of the Takeovers Code for its consent to extend the deadline for the despatch of the Composite Document, and the Executive has indicated that it is minded to grant its consent to extend the deadline for the despatch of the Composite Document (accompanied by the acceptance and transfer form) to the Shareholders to a date falling on or before 10 November 2023.

Further announcement(s) will be jointly made by the Offeror and the Company when the Composite Document (accompanied by the acceptance and transfer form) is despatched or in the event of any changes to the expected timetable.

By order of the board of directors of  
**Wuxing City Investment HK  
Company Limited**  
**Shen Qianyun**  
*Director*

By order of the board of directors of  
**Honworld Group Limited**  
**Chen Wei**  
*Chairman*

Hong Kong, 19 October 2023

*As at the date of this joint announcement, the executive Directors are Chen Wei and Liu Jianbin; the non-executive Director is Wu Hongping; and the independent non-executive Directors are Shen Zhenchang, Ng Wing Fai and Sun Jiong.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Offeror), and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the directors of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement contained in this joint announcement misleading.*

*As at the date of this joint announcement, the directors of the Offeror are Mr. Shen Qianyun (沈倩雲) and Ms. Yao Lan (姚藍), and the directors of Wuxing City Investment are Mr. Chen Wei (陳偉), Mr. Tao Feng (陶峰), Mr. Cao Jianqiang (曹建強) and Mr. Zhu Bing (朱冰).*

*The directors of the Offeror and the directors of Wuxing City Investment jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Group) and confirm, having made all reasonable inquiries, that, to the best of their knowledge, opinions expressed in this joint announcement (other than the opinions expressed by the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*

*In the case of inconsistency, the English text of this joint announcement shall prevail over the Chinese text.*

*\* For identification purposes only*