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Ye Xing Group Holdings Limited
燁星集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1941)

**DELAY IN DESPATCH OF CIRCULAR IN RELATION TO
CONNECTED TRANSACTIONS AND
MAJOR AND CONNECTED TRANSACTION**

References are made to the announcements of Ye Xing Group Holdings Limited (the “**Company**”) dated 26 September 2023 (the “**Announcements**”) in relation to, among other things, (i) the connected transactions and advance to entity – refundable deposits and the connected transaction – deposits, and (ii) the major and connected transaction in relation to the acquisition of right-of-use of office building, respectively. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

DELAY IN DESPATCH OF CIRCULAR

As disclosed in the Announcements, a circular (the “**Circular**”) containing, among others, (i) further details of the Refundable Deposits, the Transfer Agreement and the Acquisition; (ii) a letter from the Independent Board Committee to the Independent Shareholders regarding the Refundable Deposits, the Transfer Agreement and the Acquisition and its voting recommendations; (iii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders regarding the Refundable Deposits, the Transfer Agreement and the Acquisition and its voting recommendations; and (iv) a notice of the EGM is expected to be despatched to the Shareholders on or before 17 October 2023.

As additional time is required for the Company to prepare and finalise certain information to be included in the Circular, the despatch date of the Circular is expected to be delayed to a date falling on or before 3 November 2023.

By Order of the Board
Ye Xing Group Holdings Limited
Wu Guoqing
Chairman and executive Director

Hong Kong, 18 October 2023

As at the date of this announcement, the Board comprises Ms. Wu Guoqing, Mr. Zhao Weihao, Ms. Li Yin Ping and Ms. Zhang Chunying as executive Directors; Mr. Li Yifan as non-executive Director; and Mr. Cheung Wai Hung, Mr. Chan Cheong Tat, Ms. Chen Weijie and Mr. Leung Ka Wo as independent non-executive Directors.