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比亞迪股份有限公司
BYD COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

Stock Code: 01211 (HKD counter) and 81211 (RMB counter)

Website: <http://www.bydglobal.com>

**ESTIMATED RESULTS FOR
THE FIRST THREE QUARTERS OF 2023**

This announcement is made by the board of directors (the “**Board**”) of BYD Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

I. ESTIMATED RESULTS FOR THE PERIOD

(I) Period of the estimated results

1 January 2023 to 30 September 2023

(II) Estimated results

(1) Estimated results for the first three quarters of 2023

Items	First three quarters of 2023	Corresponding period of last year
Net profit attributable to shareholders of the company	Earnings: RMB20,500 million – RMB22,500 million increase by: 120.16% – 141.64% as compared with the corresponding period of last year	Earnings: RMB9,311.47 million

Items	First three quarters of 2023	Corresponding period of last year
Net profit after deducting non-recurring profit or loss	Earnings: RMB18,300 million – RMB20,200 million increase by: 118.78% – 141.49% as compared with the corresponding period of last year	Earnings: RMB8,364.63 million
Basic earnings per share	Earnings: RMB7.06 per share – RMB7.74 per share	Earnings: RMB3.20 per share

(2) *Estimated results for the third quarter of 2023*

Items	The third quarter of 2023	Corresponding period of last year
Net profit attributable to shareholders of the company	Earnings: RMB9,545.85 million – RMB11,545.85 million increase by: 67.00% – 101.99% as compared with the corresponding period of last year	Earnings: RMB5,716.19 million
Net profit after deducting non-recurring profit or loss	Earnings: RMB8,605.15 million – RMB10,505.15 million increase by: 61.29% – 96.90% as compared with the corresponding period of last year	Earnings: RMB5,335.22 million
Basic earnings per share	Earnings: RMB3.29 per share – RMB3.97 per share	Earnings: RMB1.97 per share

II. REASONS FOR THE CHANGE IN THE ESTIMATED RESULTS FOR THE PERIOD

In the third quarter of 2023, the new energy vehicle industry continued its good growth momentum. The Company's new energy vehicle sales volume continued to reach record highs, ranking first in the world in terms of sales of new energy vehicle. Despite the increasingly intensified competition in the automobile industry in the third quarter, the Company continued to record profit by leveraging on its improving brand influence, continuously expanding scale advantage and strong industrial chain-wide cost control capability, demonstrating strong resilience. In terms of handset components and assembly business, the Group continued to improve its profitability mainly due to the expansion in business scales with the overseas major customers, the rebound in demand from Android customers, the continued rapid growth of businesses such as new energy vehicles and new intelligent products, the continuous increase in capacity utilization and the further optimization of business structure.

III. RISK WARNING

The information contained in this announcement is an estimate only based on the preliminary assessment made by the Finance Department of the Company and has not been audited or reviewed by the auditors of the Group or the Audit Committee of the Company. Further details of the unaudited third quarterly results of the Group for the nine months ended 30 September 2023 will be provided in the Company's third quarterly report for the year 2023.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in the securities of the Company.

By Order of the Board
BYD Company Limited
Wang Chuan-fu
Chairman

Shenzhen, PRC, 17 October 2023

As at the date of this announcement, the board of directors of the Company comprises Mr. Wang Chuan-fu being the executive director, Mr. Lv Xiang-yang and Mr. Xia Zuo-quan being the non-executive directors, and Mr. Cai Hong-ping, Mr. Zhang Min and Ms. Yu Ling being the independent non-executive directors.