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China Singyes New Materials Holdings Limited

中國興業新材料控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 8073)

CHANGE OF EXECUTIVE DIRECTOR

The Board announces that with effect from 17 October 2023:

- (1) Mr. Nie Yuanzhou has resigned as an Executive Director and;
- (2) Mr. Zhu Xuping has been appointed as an Executive Director.

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Singyes New Materials Holdings Limited (the “**Company**”) announces that Mr. Nie Yuanzhou has resigned as an Executive Director due to his other business commitments with effect from 17 October 2023.

Mr. Nie Yuanzhou has confirmed that he has no disagreement with the Board and that there are no matters with respect to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Nie Yuanzhou for his valuable contribution to the Company during his tenure of office.

The Board is pleased to announce that Mr. Zhu Xuping (“**Mr. Zhu**”) has been appointed as an Executive Director with effect from 17 October 2023.

The biographical details of Mr. Zhu are as follows:

Mr. Zhu, aged 50, is currently the Chief Financial Officer of the Company, a position he assumed from March 2023. In 2011, Mr. Zhu was an Accountant at Hunan Singyes Solar Technology Co., Ltd.* (湖南興業太陽能科技有限公司). He was transferred to Hunan Singyes Green Energy Technology Co., Ltd.* (湖南興業綠色能源科技有限公司) in 2014 as an Accounting Supervisor, responsible for overseeing and managing the company's financial work. In October of the same year, he was promoted to Deputy Manager of the Finance Department, responsible for implementing the company's various financial policies and systems. From January 2018 to September 2019, Mr. Zhu worked as Deputy Manager of the Finance Department at Hunan Singyes Green Power Technology Co., Ltd.* (湖南興業綠色電力科技有限公司). He was subsequently transferred to Hunan Singyes Solar Technology Co., Ltd.* (湖南興業太陽能科技有限公司) as the Manager of the Finance Department and was promoted to Chief Financial Officer of the company in January 2020. Since September 2021, Mr. Zhu holds a concurrent post as the Financial Controller of Jiangxi Yaxing Construction Co., Ltd* (江西亞興建設有限公司), a direct majority-owned subsidiary of China Shuifa Singyes Energy Holdings Limited, a controlling shareholder of the Company. Mr. Zhu has solid professional knowledge and extensive work experience in finance.

Mr. Zhu has entered into a service agreement with the Company for a term of three years, which may be terminated by either party giving three month's written notice to the other party. He is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the Bye-laws of the Company (the "**Bye-laws**") and as required under the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**"). Pursuant to the Bye-laws, Mr. Zhu is subject to re-election at the first general meeting of the Company after his appointment. Mr. Zhu will not receive any remuneration from the Company pursuant to his a service agreement.

Save as disclosed above, as at the date of this announcement, Mr. Zhu (i) does not hold any position within the Company and other members of the Group; (ii) does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company; (iii) has not held any other directorships in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas; and (iv) has no interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other matters relating to the appointment of Mr. Zhu that need to be brought to the attention of the Shareholders or the Stock Exchange and there is no other information that should be disclosed pursuant to the requirements of Rule 17.50(2)(h) to (v) of the GEM Listing Rules.

The Board would like to express its warmest welcome to Mr. Zhu for his new appointment.

By order of the Board
China Singyes New Materials Holdings Limited
Du Peng
Chairman

Hong Kong, 17 October 2023

As at the date of this announcement, the executive Directors of the Company are Mr. Du Peng (Chairman), Mr. Zhang Chao and Mr. Zhu Xuping; the non-executive Director of the Company is Mr. Zhou Qing; and the independent non-executive Directors of the Company are Ms. Pan Jianli, Mr. Pan Jianguo and Dr. Li Ling.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website (www.hkgem.com) for at least 7 days from the date of its publication and on the website of the Company (www.syeamt.com).

* *For identification purpose only*