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**LHN  
GROUP**  
SPACE OPTIMISED

**LHN LIMITED**

賢能集團有限公司\*

*(Incorporated in the Republic of Singapore with limited liability)*

**(Hong Kong stock code: 1730)**

**(Singapore stock code: 410)**

## **DISCLOSEABLE TRANSACTION UNDER THE HONG KONG LISTING RULES COMPLETION OF THE ACQUISITION OF THE RANGOON ROAD PROPERTY**

Reference is made to the announcement of LHN Limited (the “**Company**”) dated 7 August 2023 (the “**Announcement**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise defined.

The Board is pleased to announce that on 16 October 2023, the Acquisition was completed pursuant to the terms and conditions of the Option to Purchase (for the acquisition of the property known as 99 Rangoon Road Singapore 218384). The Rangoon Road Property has a total land area of 242.6 sq.m and is an estate in fee simple property.

As disclosed in the Announcement, the Purchaser, being an indirect wholly-owned subsidiary of the Company, had paid a deposit of S\$725,000 exclusive of GST to the Vendor as at 7 August 2023. The remaining balance of S\$13,775,000 exclusive of GST, being the total Consideration exclusive of GST less the sum of the deposit, was paid to the Vendor on 16 October 2023 and funded through a combination of internal sources of funding and bank borrowings.

By order of the Board

**LHN Limited**

**Lim Lung Tieng**

*Executive Chairman and Group Managing Director*

Singapore, 16 October 2023

*As at the date of this announcement, the board of directors of the Company comprises Mr. Lim Lung Tieng and Ms. Lim Bee Choo as executive directors; and Ms. Ch’ng Li-Ling, Mr. Yong Chee Hiong and Mr. Chan Ka Leung Gary as independent non-executive directors.*

**\* For identification purpose only**