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WING TAI PROPERTIES LIMITED

永泰地產有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 369)

SUPPLEMENTAL ANNOUNCEMENT

DISCLOSEABLE TRANSACTION

DISPOSAL OF ENTIRE EQUITY INTEREST IN TARGET COMPANY

Reference is made to the announcement (the "Announcement") of the Company dated 20 September 2023 in relation to the disposal of entire equity interest in Target Company. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as defined in the Announcement.

The Company would like to provide supplemental information about the ultimate beneficial owners of the Purchasers. As at the date of this supplemental announcement, to the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the ultimate beneficial owners of the Purchasers are as follows:

- (1) Beijing Baicheng is a limited partnership established in the Mainland China. Among the limited partners thereof, the amount of capital commitment of Ms. Wang Liping is the highest at approximately 45% of the total. Each of the other limited partners' capital commitments in Beijing Baicheng is less than 30%; and
- (2) the ultimate beneficial owner of Jovial is Ms. Cheng Yue.

Upon Completion, Beijing Baicheng and Jovial will hold 72.5% and 27.5% equity interest in the Target Company respectively.

As stated in the Announcement, to the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Purchasers and their ultimate beneficial owners are third parties independent of the Group and are not connected persons (as defined under the Listing Rules) of the Company.

Saved as disclosed in this supplemental announcement, all other information as set out in the Announcement remains unchanged.

By Order of the Board of
WING TAI PROPERTIES LIMITED
Chung Siu Wah, Henry
Company Secretary and Group Legal Counsel

Hong Kong, 16 October 2023

As at the date of this announcement, the Directors are:

Executive Directors:

Cheng Wai Chee, Christopher, Cheng Wai Sun, Edward, Cheng Man Piu, Francis, Chow Wai Wai, John and Ng Kar Wai, Kenneth

Non-executive Directors:

Kwok Ping Luen, Raymond (Kwok Ho Lai, Edward as his alternate), Hong Pak Cheung, William and Chen Chou Mei Mei, Vivien

Independent non-executive Directors:

Simon Murray, Yeung Kit Shing, Jackson, Haider Hatam Tyebjee Barma, Lam Kin Fung, Jeffrey and Ng Tak Wai, Frederick