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**L U X X U**

GROUP LIMITED

**Luxxu Group Limited**

**勵時集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1327)**

## **APPOINTMENT OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Luxxu Group Limited (the “**Company**”) hereby announces that with effect from 13 October 2023, Mr. Liang Yanhuang (“**Mr. Liang**”) has been appointed as an executive Director of the Company.

Biographical details and other information of Mr. Liang is set out below.

Mr. Liang Yanhuang, aged 47, has over 20 years of work experience in marketing industry. He has extensive experience in formulation and execution of sales and marketing strategy and corporate management and has extensive business networks in different industries. Upon the appointment as executive Director, Mr. Liang is responsible for business developments and general administrative matters.

Mr. Liang has entered into a service agreement with the Company on 13 October 2023 with no fixed term of service. Mr. Liang shall hold office only until the next general meeting of the Company and shall be eligible for re-election at that meeting. His appointment is subject to retirement by rotation at least once every three years in accordance with the provisions of the articles of association of the Company. Mr. Liang will be entitled to a director’s fee of HK\$240,000 per annum for acting as an executive Director. The remuneration package of Mr. Liang has been reviewed by the remuneration committee of the Company and determined by the Board with reference to the prevailing market conditions and his roles and responsibilities in the Group.

Save as disclosed in this announcement, as at the date hereof, Mr. Liang does not hold any other positions within the Company or other members of the Group. He does not have any relationship with any Director, senior management or substantial or controlling shareholder of the Company, nor does he have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, the Board is not aware of any other information that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules or any other matters that need to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Liang.

The Board believes that with Mr. Liang's extensive experience and business networks, Mr. Liang will bring valuable contribution to the Company and would like to take this opportunity to welcome Mr. Liang for joining the Board.

By order of the Board of  
**Luxxu Group Limited**  
**Yang Xi**  
*Executive Director*

Hong Kong, 13 October 2023

*As at the date of this announcement, the Board comprises two executive directors, being Mr. Yang Xi and Mr. Liang Yanhuang; and three independent non-executive directors, being Mr. Yu Chon Man, Ms. Duan Baili and Mr. Zhong Weili.*