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BANK OF TIANJIN CO., LTD.*
天津銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1578)

ANNOUNCEMENT REGARDING THE PROGRESS OF ENGAGEMENT OF CONVERTIBLE NEGOTIATED DEPOSIT BUSINESS TO REPLENISH OTHER TIER-ONE CAPITAL

References are made to the announcement dated 14 July 2023 and the circular dated 28 August 2023 (the “**Circular**”) of Bank of Tianjin Co., Ltd.* (the “**Bank**”) in relation to, among others, the Bank’s intention to carry out the convertible negotiated deposit business to replenish other tier-one capital. Relevant resolutions have been considered and approved at the 2023 Second Extraordinary General Meeting, the 2023 First Domestic Share Class Meeting and the 2023 First H Share Class Meeting of the Bank (collectively referred to as “**the Meetings**”). Unless the context requires otherwise, the terms used in this announcement shall have the same meanings as those used in the Circular.

As disclosed in the Circular, the Bank and Tianjin Finance Bureau will enter into the agreement on the convertible negotiated deposit (the “**Agreement**”) within twelve months from the date of approval at the Meetings. The Board of the Bank hereby announces that, the Bank has recently entered into the Agreement with Tianjin Finance Bureau. The terms of the Agreement are consistent with the proposed convertible negotiated deposit as set out in the Circular. Please refer to the Circular for details and the different stock conversion circumstances under the convertible negotiated deposit.

Provided that the conditions for conversion are satisfied, the convertible negotiated deposit can be converted to a maximum of 2,933,524,691 Domestic Shares and 1,202,277,777 H Shares of the Bank, with a par value of RMB1 per Share. Based on that situation and the estimated minimum conversion price of RMB1.62 per Share, no theoretical dilutive effect will be resulted from the conversion. The Bank has complied with the theoretical dilution effect requirement in accordance with Rule 7.27B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) at the time of entering into the Agreement and will ensure compliance with the theoretical dilution effect requirement in accordance with Rule 7.27B of the Listing Rules at the time of implementing the convertible negotiated deposit.

By Order of the Board
Bank of Tianjin Co., Ltd.*
YU Jianzhong
Chairman

Tianjin, China
13 October 2023

As at the date of this announcement, the Board of the Bank comprises Mr. YU Jianzhong, Mr. WU Hongtao, Mr. ZHENG Ke and Ms. DONG Xiaodong as executive Directors; Ms. SUN Jingyu, Ms. DONG Guangpei, Mr. Alistair Marshall BULLOCH, Mr. ZHAO Wei, Mr. WANG Shunlong and Ms. LI Jun as non-executive Directors; Mr. JIN Qingjun, Mr. HUA Yaogang, Mr. HE Jia, Mr. ZENG Jianhua and Mr. LU Jianzhong as independent non-executive Directors.

* *Bank of Tianjin Co., Ltd. is not an authorised institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorised to carry on banking/deposit-taking business in Hong Kong.*