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浙江滬杭甬高速公路股份有限公司
ZHEJIANG EXPRESSWAY CO., LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code: 0576)

ANNOUNCEMENT ON RESULTS OF THE EGM

Zhejiang Expressway Co., Ltd. (the “**Company**”) held an extraordinary general meeting (the “**EGM**”) at 10:00 a.m. on Friday, October 13, 2023 at 5/F, No. 2 Mingzhu International Business Center, 199 Wuxing Road, Hangzhou City, Zhejiang Province, the People's Republic of China (the “**PRC**”).

Chairman of the Company, Mr. Yuan Yingjie, chaired the EGM. Mr. Yuan Yingjie, Mr. Wu Wei, Mr. Yang Xudong, Mr. Fan Ye, Mr. Huang Jianzhang and Mr. Chen Bin, being the directors of the Company (the “**Director(s)**”), attended the EGM. Mr. Wan Shengyang of Deloitte Touche Tohmatsu Certified Public Accountants was appointed and acted as scrutineer for the vote taking during the EGM.

Shareholders of the Company (the “**Shareholders**”) who attended the EGM in person or by proxy represented a total of 3,577,513,978 shares of the Company entitled to attend and to vote at the EGM, or 82.37% of the total issued share capital of the Company as at the date of the EGM. Voting at the EGM took place by way of poll, and details of voting results on the proposed resolutions are as follows:

AS ORDINARY RESOLUTIONS

1. Resolved to elect Mr. Li Wei (“**Mr. Li**”) as an executive Director of the Company, with 3,512,661,222 shares voted in the affirmative (representing 98.19% of the total shares held by the Shareholders present at the EGM) and 64,852,756 shares voted in the negative (representing 1.81% of the total shares held by the Shareholders present at the EGM);
2. Resolved to authorize the board of Directors (the “**Board**”) to approve the proposed executive Director's service contract and all other relevant documents and to authorize an executive Director of the Company to sign such contract and other relevant documents for and on behalf of the Company and to take all necessary actions in connection therewith, with 3,567,412,971 shares voted in the affirmative (representing 99.72% of the total shares held by the Shareholders present at the EGM) and 10,101,007 shares voted in the negative (representing 0.28% of the total shares held by the Shareholders present at the EGM).

At the time of the EGM, the total number of issued shares of the Company entitling the holders to attend and vote at the EGM in respect of all resolutions thereat was 4,343,114,500 shares. There was no share requiring any holder to attend and vote only against the resolutions or to abstain from voting at the EGM.

PROFILE OF NEWLY ELECTED EXECUTIVE DIRECTOR

Mr. Li, born in 1969, graduated from Lanzhou Jiaotong University with a Bachelor's Degree in engineering. Mr. Li studied logistics management at Dresden University of Technology in Germany from 2004 to 2005. He is a senior engineer. Mr. Li started his career in July 1991, and served as Deputy Director of Jinhua Management Office of Zhejiang JinLiWen Expressway Co., Ltd.* (浙江金麗溫高速公路有限公司金華管理處) and Office Director, Vice Chairman of Labor Union, Deputy General Manager and Party Committee Member of Zhejiang JinLiWen Expressway Co., Ltd.* (浙江金麗溫高速公路有限公司). He also worked as Deputy General Manager and Party Committee Member in Zhejiang ShenSuZheWan Expressway Co., Ltd.* (浙江申蘇浙皖高速公路有限公司), and Deputy General Manager for each of Zhejiang ShenJiaHuHang Expressway Co., Ltd.* (浙江申嘉湖杭高速公路有限公司), Zhejiang Expressway Logistics Co., Ltd.* (浙江高速物流有限公司), Zhejiang Ningbo YongTaiWen Expressway Co., Ltd.* (浙江寧波甬台溫高速公路有限公司), Zhejiang Taizhou YongTaiWen Expressway Co., Ltd.* (浙江台州甬台溫高速公路有限公司), Zhejiang Zhoushan Bay Bridge Co., Ltd.* (浙江舟山跨海大橋有限公司) and Zhejiang Zhoushan Northbound Expressway Co., Ltd.* (浙江舟山北向大通道有限公司). Mr. Li is currently the Deputy General Manager and a Party Committee Member of the Company.

For further details of Mr. Li, please refer to the circular of the Company (the “**Circular**”) dated September 25, 2023. As at the date of this announcement, there has been no change to the information about Mr. Li as disclosed in the Circular.

By order of the Board
Zhejiang Expressway Co., Ltd.
Tony Zheng
Company Secretary

Hangzhou, the PRC, October 13, 2023

As at the date of this announcement, the Chairman of the Company is Mr. YUAN Yingjie; the executive Directors of the Company are: Mr. WU Wei and Mr. LI Wei; the other non-executive Directors of the Company are: Mr. YANG Xudong, Mr. FAN Ye and Mr. HUANG Jianzhang; and the independent non-executive Directors of the Company are: Mr. PEI Ker-Wei, Ms. LEE Wai Tsang, Rosa and Mr. CHEN Bin.