

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

**FOSUN 复星**  
**復星國際有限公司**  
**FOSUN INTERNATIONAL LIMITED**  
*(Incorporated in Hong Kong with limited liability)*  
**(Stock Code: 00656)**

**PROGRESS UPDATE**  
**MAJOR TRANSACTION**  
**DISPOSAL OF NANJING NANGANG**

Reference is made to the announcements of Fosun International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 19 October 2022, 14 March 2023, 2 April 2023, 21 April 2023, 27 April 2023, 31 May 2023, 9 June 2023 and 29 August 2023, and the circular of the Company dated 29 June 2023 (the “**Previous Publications**”) in relation to, including but not limited, the disposal of 60% equity interest in Nanjing Nangang pursuant to the Framework Agreement, the Previous ETA and the New ETA entered into by Fosun High Technology, Fosun Industrial Investment and Fosun Industrial Technology, the Shagang Litigation and the Shagang Litigation II. Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the Previous Publications.

On 13 October 2023, Shagang Group and Shagang Investment (as Plaintiffs), Fosun High Technology, Fosun Industrial Investment and Fosun Industrial Technology (as Defendants) and Nanjing Iron & Steel Group and Nanjing Nangang (as third parties) entered into a settlement agreement regarding the Shagang Litigation II (the “**Settlement Agreement**”). On the same day, the Jiangsu High People’s Court issued a settlement letter of (2023) Su Min Chu No.1\* ((2023) 蘇民初 1 號). With the mediation hosted by the Jiangsu High People’s Court, the parties voluntarily reached the following agreements, which have also been confirmed by the Jiangsu High People’s Court and the major contents are as follows:

The Plaintiffs shall voluntarily withdraw from the transaction of the disposal of 60% equity interest in Nanjing Nangang, and Nanjing Iron & Steel Group shall pay the Plaintiffs an amount of compensation (the “**Compensation Amount**”). Within three business days from the date of receipt of the Compensation Amount by the Plaintiffs, Shagang Group shall cooperate with the Defendants to complete the registration procedures for the release of the 49% equity interest in

Nanjing Nangang held by the Defendants, which is pledged in favour of Shagang Group. After the Plaintiffs have received the Compensation Amount, the Plaintiffs and the other parties involved in the case shall not initiate any litigation or arbitration against each other to assert rights regarding any matter relating to the transaction of the disposal of 60% equity interest in Nanjing Nangang. The litigation fee in respect of the litigation initiated by the Plaintiffs and Nanjing Iron & Steel Group shall be reduced by half and the parties involved shall handle the refund of such fees respectively. If one party fails to perform the Settlement Agreement, the other parties may, with the Settlement Agreement, apply to the People's Courts for mandatory enforcement.

The parties involved endeavoured to achieve a win-win situation through amicable negotiations.

**By Order of the Board**  
**Fosun International Limited**  
**Guo Guangchang**  
*Chairman*

13 October 2023

*As at the date of this announcement, the executive directors of the Company are Mr. Guo Guangchang, Mr. Wang Qunbin, Mr. Chen Qiyu, Mr. Xu Xiaoliang, Mr. Gong Ping, Mr. Huang Zhen and Mr. Pan Donghui; the non-executive directors are Mr. Yu Qingfei, Mr. Li Shupeí and Mr. Li Fuhua; and the independent non-executive directors are Mr. Zhang Shengman, Mr. Zhang Huaqiao, Mr. David T. Zhang, Dr. Lee Kai-Fu and Ms. Tsang King Suen Katherine.*

*\*for identification purpose only*