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## 華電國際電力股份有限公司

### **Huadian Power International Corporation Limited\***

*(A Sino-foreign investment joint stock company limited by shares incorporated in the People's Republic of China (the "PRC"))*

**(Stock Code: 1071)**

## **ANNOUNCEMENT ON POSITIVE PROFIT ALERT**

This announcement is made by Huadian Power International Corporation Limited\* (the "**Company**") pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company issues an announcement, which is simultaneously released to the Shanghai Stock Exchange on the same day, containing the estimated results. The Company reproduces such announcement below. The information referred to therein is only based on a preliminary estimate made pursuant to China Accounting Standards for Business Enterprises, which has not been audited or reviewed by the Company's auditors, and detailed relevant financial information will be disclosed by the Company in its 2023 third quarterly report to be issued in compliance with applicable laws and rules in due course. Investors are advised to be aware of the investment risks involved, and to exercise caution when dealing in the Company's shares.

By order of the Board

**Huadian Power International Corporation Limited\***

**Qin Jiehai**

*Secretary to the Board*

As at the date of this announcement, the Board comprises:

*Dai Jun (Chairman, Executive Director), Zhao Bing (Vice Chairman, Non-executive Director), Chen Bin (Executive Director), Zhang Zhiqiang (Non-executive Director), Li Qiangde (Non-executive Director), Cao Min (Non-executive Director), Wang Xiaobo (Non-executive Director), Li Guoming (Executive Director), Feng Zhenping (Independent Non-executive Director), Li Xingchun (Independent Non-executive Director), Wang Yuesheng (Independent Non-executive Director) and Shen Ling (Independent Non-executive Director).*

Beijing, the PRC  
13 October 2023

*\* For identification purposes only*

**HUADIAN POWER INTERNATIONAL CORPORATION LIMITED**

**ANNOUNCEMENT ON ESTIMATED INCREASE IN RESULTS**

**FOR THE FIRST THREE QUARTERS OF 2023**

The Board of Directors and all Directors of the Company warrant that this announcement does not contain any false information, misleading statement or material omission and accept legal responsibility for the truthfulness, accuracy and completeness of the contents herein contained.

**IMPORTANT NOTICE:**

1. It is estimated that the profit of Huadian Power International Corporation Limited (the “**Company**”) for the first three quarters of 2023 ranges from approximately RMB4.09 billion to RMB 4.91 billion (in RMB, the same below), representing a year-on-year increase by 76 % to 111 %.
2. After deducting non-recurring gains and losses, it is estimated that the profit of the Company for the first three quarters of 2023 ranges from approximately RMB 3.75 billion to RMB 4.57 billion, representing a year-on-year increase by 100 % to 144%.

**I. ESTIMATED RESULTS FOR THE PERIOD**

- (I) Period to which the estimated results apply

1 January, 2023 to 30 September, 2023.

- (II) Estimated results

1. Based on a preliminary estimate by the financial department of the Company in accordance with PRC Accounting Standards, it is estimated that the net profit attributable to the shareholders of the Company is between RMB 4.09 billion to RMB 4.91 billion for the first three quarters of 2023, representing an increase of RMB 1.765 billion to RMB 2.585 billion

as compared with the same period of last year (before restatement), a year-on-year increase by 76 % to 111%; an increase of RMB1.753 billion to RMB 2.573 billion as compared with the same period of last year (after restatement), a year-on-year increase by 75% to 110%.

2. Net profit attributable to shareholders of the Company after deducting non-recurring gains and losses is between RMB3.75 billion to RMB4.57 billion, representing an increase by RMB1.876 billion to RMB2.696 billion as compared with the same period of last year (before restatement), a year-on-year increase by 100% to 144%; an increase of RMB1.864 billion to RMB2.684 billion as compared with the same period last year (after restatement), a year on year increase by 99% to 142%.

3. The estimated results have not been audited by an accounting firm. The Company has had preliminary discussions with the accounting firm on major matters related to the estimated results, and there is no disagreement between the two parties.

## **II. RESULTS FOR THE CORRESPONDING PERIOD OF THE PREVIOUS YEAR**

(I) Net profit attributable to the shareholders of the Company (before restatement): RMB2.325 billion.

Net profit attributable to shareholders of the Company after deducting non-recurring gains and losses (before restatement): RMB1.874 billion.

(II) Earnings per share (before restatement): RMB0.17.

## **III. MAIN REASON FOR THE ESTIMATED INCREASE IN RESULTS FOR THE PERIOD**

The year-on-year increase in the operating results of the Company for the first three quarters of 2023 was mainly due to the effect of the decrease in coal price.

## **IV. RISK WARNING**

The estimated results are preliminary accounting data and have not been audited by certified public accountants. There are no material uncertainties in the Company that will affect the accuracy of the estimated results.

## **V. OTHER INFORMATION**

The above estimated results are only based on preliminary data. The specific and accurate financial figures will be disclosed in the financial report for the first three quarters of 2023 to be formally published by the Company. Investors are advised to pay attention to investment risks.

Announcement is hereby given.

Huadian Power International Corporation Limited

13 October 2023