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**Hilong Holding Limited**

**海隆控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1623)**

## **VOLUNTARY ANNOUNCEMENT**

### **SIGNING OF A DRILL STRING SUPPLY CONTRACT WITH CONTRACT VALUE OF APPROXIMATELY US\$53.6 MILLION**

This announcement is made by Hilong Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors (the “**Board**”) of the Company is pleased to announce that Hilong Petroleum Pipe Company LLC, an indirect wholly-owned subsidiary of the Company, has recently signed a drill string supply contract with ADNOC Drilling Company PJSC (“**ADNOC Drilling**”) for the provision of drill strings for 17 onshore and offshore rigs (the “**Contract**”). The total contract value of the Contract is approximately US\$53.6 million. This is the Group’s second order from ADNOC Drilling since June 2023. The Board believes that the signing of the Contract further demonstrates strategic customers’ trust in the Group’s drill string design and manufacturing strength and capabilities, and the Group focused to achieve larger market share in the region through close cooperation with strategic customers.

ADNOC Drilling is a subsidiary of Abu Dhabi National Oil Company and is engaged in providing comprehensive upstream services in both conventional and unconventional reservoirs.

To the best of the Company's directors' knowledge, information and belief, and having made all reasonable enquiries, ADNOC Drilling and its ultimate beneficial owner(s) are third parties independent of, and not connected with, the Company and its connected persons as at the date of this announcement.

For and on behalf of the Board  
**Hilong Holding Limited**  
**ZHANG Jun**  
*Chairman*

Hong Kong, 12 October 2023

*As at the date of this announcement, the executive directors of the Company are Mr. ZHANG Jun and Mr. WANG Tao (汪濤); the non-executive directors are Ms. ZHANG Shuman, Dr. YANG Qingli, Mr. CAO Hongbo and Dr. Fan Ren Da Anthony; and the independent non-executive directors are Mr. WANG Tao (王濤), Mr. WONG Man Chung Francis and Mr. SHI Zheyang.*

\* *For identification purpose only*