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**SD-GOLD**

**SHANDONG GOLD MINING CO., LTD.**

**山東黃金礦業股份有限公司**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1787)**

## **POSITIVE PROFIT ALERT**

This announcement is made by Shandong Gold Mining Co., Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIV A of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

### **I. ESTIMATED RESULTS FOR THE PERIOD**

#### **(I) Period covered by the estimated results**

From 1 January 2023 to 30 September 2023.

#### **(II) Estimated results**

The board of directors of the Company (the “**Board**”) wishes to inform shareholders and potential investors of the Company that, based on the preliminary review and assessment of the unaudited consolidated management accounts of the Group for the nine months ended 30 September 2023 (the “**First Three Quarters of 2023**”) pursuant to China Accounting Standards for Business Enterprises:

1. After preliminary calculation, the Company expects to realise an estimated net profit attributable to shareholders of the Company of RMB1,200 million to RMB1,400 million for the First Three Quarters of 2023, representing an increase of RMB507 million to RMB707 million, or 73.17% to 102.03% as compared with the corresponding period of the previous year.

2. The Company expects to realise an estimated net profit attributable to shareholders of the Company after deducting the non-recurring gains and losses of RMB1,135 million to RMB1,335 million for the First Three Quarters of 2023, representing an increase of RMB378 million to RMB578 million, or 50.01% to 76.45% as compared with the corresponding period of the previous year.

**(III) These estimated results have not been audited by the certified public accountants.**

## **II. RESULTS FOR THE CORRESPONDING PERIOD OF THE PREVIOUS YEAR**

- (1) Net profit attributable to shareholders of the Company was RMB693 million. Net profit attributable to shareholders of the Company after deducting the non-recurring gains and losses was RMB756 million.
- (2) Earnings per share: RMB0.10.

## **III. MAIN REASONS FOR THE EXPECTED PROFIT IN THE RESULTS FOR THE PERIOD**

For the First Three Quarters of 2023, the Company strengthened the role of strategic leadership, insisted on reform and innovation, strengthened the organization and management of production and steadily promoted the construction of intelligent mines to improve the production operation rate and resource utilization rate. The Company deeply promoted the systematic cost reduction and efficiency enhancement work of “all employees, all positions, all factors and all processes” and deeply tapped the potential for cost reduction in various production and operation areas to improve operation efficiency. At the same time, the Company further strengthened the research and analysis team building, and carried out market tracking research to comprehensively enhance the ability of price research and judgement, grasp the price trend and take full advantage of high gold price, resulting in sales prices of gold better than those in the same period last year.

## **IV. RISK WARNING**

There are no material uncertainties in the Company that may affect the accuracy of the estimated results.

## **V. OTHER MATTERS**

The above estimated figures represent figures of preliminary calculation only. Specific and accurate financial figures shall be based on the 2023 third quarterly report to be officially disclosed by the Company. Investors are advised to be cautious of the investment risks. Shareholders and potential investors of the Company should read the 2023 third quarterly report of the Group carefully, which is expected to be published by the end of October 2023.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Shandong Gold Mining Co., Ltd.**  
**Li Hang**  
*Chairman*

Jinan, the PRC, 12 October 2023

*As at the date of this announcement, the executive directors of the Company are Mr. Liu Qin, Mr. Wang Shuhai and Mr. Tang Qi; the non-executive directors of the Company are Mr. Li Hang, Mr. Wang Lijun and Ms. Wang Xiaoling; and the independent non-executive directors of the Company are Mr. Wang Yunmin, Mr. Liew Fui Kiang and Ms. Zhao Feng.*