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## **WELIFE TECHNOLOGY LIMITED** **維力生活科技有限公司**

*(formerly known as Palace Banquet Holdings Limited 首灃控股有限公司)*

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1703)**

### **CLARIFICATION ANNOUNCEMENT IN RELATION TO CIRCULAR, NOTICE OF ANNUAL GENERAL MEETING AND FORM OF PROXY FOR USE AT ANNUAL GENERAL MEETING TO BE HELD ON 25 OCTOBER 2023**

Reference is made to the circular of Welife Technology Limited (the “**Company**”) dated 3 October 2023 (the “**AGM Circular**”), the notice of annual general meeting (the “**Notice of AGM**”) and the proxy form (the “**Proxy Form**”) for use at the Annual General Meeting to be held on 25 October 2023 (the “**AGM**”). Capitalised terms used herein shall have the same meanings as defined in the AGM Circular unless the context requires otherwise.

#### **CLARIFICATION IN RELATION TO THE LATEST TIME FOR LODGING PROXY FORM**

The Company wishes to clarify that the latest time for lodging the Proxy Form shall be Monday, 23 October 2023 at 10:30 a.m. (instead of Wednesday, 25 October 2023). Accordingly, the relevant statements contained under the section of “Actions To Be Taken” on page 7 of both the English and Chinese versions of the AGM Circular shall read as follows (with the changes underlined for easy reference):

*“A form of proxy for use at the Annual General Meeting is enclosed with this circular. Whether or not you intend to attend and vote at the Annual General Meeting in person, you are requested to complete and return the accompanying form of proxy in accordance with the instructions printed thereon to the Company’s branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong as soon as possible and in any event not later than 48 hours before the time appointed (i.e. Monday, 23 October 2023 at 10:30 a.m.) for the holding of the Annual General Meeting or any adjournment thereof. Completion and return of the form of proxy will not preclude you from subsequently attending and voting in person at the Annual General Meeting or any adjournment thereof (as the case may be) should you so wish. Such form of proxy for use at the Annual General Meeting is also published on the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) and on the website of the Company at [www.welifetech.net](http://www.welifetech.net).”*

In addition, the relevant statements contained under note g to the Proxy Form on page 2 of both the English and Chinese versions of the Proxy Form shall read as follows (with the changes underlined for easy reference):

*“g To be valid, this form of proxy together with any power of attorney or other authority (if any) under which it is signed or a notarially certified copy of such power of authority must be deposited with the Hong Kong branch share registrar and transfer office (“**Branch Registrar**”) of the Company, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong not less than 48 hours before the time fixed (i.e. Monday, 23 October 2023 at 10:30 a.m.) for holding of the Meeting or any adjournment thereof.”*

#### **CLARIFICATION IN RELATION TO THE LAST SHARE REGISTRATION DAY**

The Company wishes to clarify that the deadline for lodgment of all transfers and the relevant share certificates and transfer forms with the Company’s branch share registrar and transfer office in Hong Kong shall be 4:30 p.m. on Wednesday, 18 October 2023 (instead of Tuesday, 24 October 2023). Accordingly, the relevant statements contained under the section of “Closure of Register of Members” on page 8 of both the English and Chinese versions of the AGM Circular shall read as follows (with the changes underlined for easy reference):

*“For determination of the entitlement to attend and vote at the Annual General Meeting, the transfer books and register of members will be closed from Thursday, 19 October 2023 to Wednesday, 25 October 2023 (both days inclusive) during which period no transfer of Shares will be effected. In order to qualify for attending and voting at the Annual General Meeting, all transfers accompanied by the relevant share certificates must be lodged with the Company’s Hong Kong branch share registrar and transfer office, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong not later than 4:30 p.m. on Wednesday, 18 October 2023.”*

In addition, the relevant statements contained under note h to the Proxy Form on page 2 of both the English and Chinese versions of the Proxy Form shall read as follows (with the changes underlined for easy reference):

*“h For the purpose of determining members who are qualified for attending the annual general meeting, the register of members of the Company will be closed from Thursday, 19 October 2023 to Wednesday, 25 October 2023 (both days inclusive), during which period no transfer of Shares will be effected. In order to qualify for attending the Meeting or any adjournment thereof, all transfers of Shares accompanied by the relevant share certificates must be lodged with the Branch Registrar at the above address by no later than 4:30 p.m. on Wednesday, 18 October 2023.”*

## **CLARIFICATION IN RELATION TO THE PROPOSED ORDINARY RESOLUTIONS**

As stated on page 6 of the AGM Circular, Mr. Tang, upon his retirement from office, does not offer himself for re-election. Accordingly, the original proposed ordinary resolution 2(c) contained in the Notice of AGM and the Proxy Form would be withdrawn and would not be put forward for consideration and approval by the Shareholders at the AGM.

Save for the above amendments, all other information contained in the Notice of AGM and Proxy Form remains unchanged.

By Order of the Board  
**Welif Technology Limited**  
**Hu Zhi Xiong**  
*Chairman*

Hong Kong, 12 October 2023

*As at the date of this announcement, the non-executive Director is Mr. Hu Zhi Xiong, the executive Directors are Mr. Tam Kar Wai and Mr. Tan Jian; and the independent non-executive Directors are Mr. Wong Tat Keung, Mr. Tang Tsz Tung, Mr. Leung Chun Kin and Mr. Wang Xianglong.*