

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

CIMC VEHICLES

CIMC Vehicles (Group) Co., Ltd.

中集車輛（集團）股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1839)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the Shareholders and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the nine months ended 30 September 2023, the Group expects the consolidated net profit attributable to shareholders of the Company for the nine months ended 30 September 2023 will range from RMB2,165,732 thousand to RMB2,393,704 thousand, representing an increase of approximately 228% to 262% as compared with the corresponding period of last year (the corresponding period of last year: profit of RMB660,772 thousand).

Shareholders and potential investors are advised to exercise cautions when dealing in the shares of the Company.

This announcement is made by CIMC Vehicles (Group) Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the nine months ended 30 September 2023 (the “**Reporting Period**”), the Group expects the consolidated net profit attributable to shareholders of the Company for the nine months ended 30 September 2023 will range from RMB2,165,732 thousand to RMB2,393,704 thousand, representing an increase of approximately 228% to 262% as compared with the corresponding period of last year (the corresponding period of last year: profit of RMB660,772 thousand). The actual unaudited third quarterly results of the Group for the nine months ended 30 September 2023 have not yet been finalised and may be subject to further adjustments. Therefore, the actual third quarterly results of the Group for the nine months ended 30 September 2023 may be different from those disclosed in this announcement.

The estimated operating results of the Group for the nine months ended 30 September 2023 are shown below:

Items	1 January 2023 to 30 September 2023 (Unaudited)	1 January 2022 to 30 September 2022 (Unaudited)	Estimated changes over the corresponding period of last year
Net profit attributable to shareholders of the Company	Estimated profit: RMB2,165,732 thousand to RMB2,393,704 thousand	Profit: RMB660,772 thousand	Increased by 228% to 262% over the corresponding period of last year
Net profit attributable to shareholders of the Company after deducting non-recurring gains or losses	Estimated profit: RMB1,296,103 thousand to RMB1,524,075 thousand	Profit: RMB660,315 thousand	Increased by 96% to 131% over the corresponding period of last year
Basic earnings per share	Estimated profit: RMB1.07 per share to RMB1.19 per share	Profit: RMB0.33 per share	

Based on the information currently available, the Group's consolidated results for the nine months ended 30 September 2023 will achieve an increase as compared to those of the corresponding period of last year, mainly due to the following factors:

- (1) Inflation in the United States of America continues, but the supply and demand situation in the North American semi-trailer market is gradually steady. The Company's North American business has seized market opportunities and maintained a growth trend in profits. Meanwhile, the Company actively seizes the growth and development opportunities in other markets, among which the Company has achieved strong business growth and improved profitability in other overseas markets; and has maintained a stable business situation in the Chinese market and gained market share in segmented markets.
- (2) During the Reporting Period, China International Marine Containers (Group) Co., Ltd. ("CIMC Group"), the controlling shareholder of the Company, proposed to integrate its related industrial resources in Shenzhen and improve resource efficiency, the Company and CIMC VEHICLE INVESTMENT HOLDINGS COMPANY LIMITED (the Company's wholly-owned subsidiary) transferred a total of 100% equity of Shenzhen CIMC Vehicle Co., Ltd. held by them to CIMC Group and generated gains from disposal of equity. After deducting the income tax effects, the non-recurring gain arising from the item will be approximately RMB847.97 million.

The Group is still in the process of preparing its consolidated results for the nine months ended 30 September 2023. The information contained in this announcement is only based on the internal consolidated management accounts of the Group and the preliminary assessment by the management of the Company, and is not based on any figures or information which has been audited or reviewed by the Company's auditor.

Shareholders and potential investors are advised to read this announcement carefully together with the Group's third quarterly report for the year of 2023 which is expected to be published before the end of October 2023, and exercise cautions when dealing in the shares of the Company.

This announcement is available for reviewing on the website of the Company (<https://www.cimcvehiclesgroup.com>) and the HKExnews website of The Stock Exchange of Hong Kong Limited (<http://www.hkexnews.hk>).

By order of the Board
CIMC Vehicles (Group) Co., Ltd.
Li Guiping
Executive Director

Hong Kong, 12 October 2023

*As at the date of this announcement, the Board comprises nine members, being Mr. Mai Boliang**, Mr. Li Guiping*, Mr. Zeng Han**, Mr. Wang Yu**, Mr. He Jin**, Ms. Lin Qing**, Mr. Feng Jinhua***, Mr. Fan Zhaoping*** and Mr. Cheng Hok Kai Frederick***.*

* *Executive Director*

** *Non-executive Directors*

*** *Independent non-executive Directors*