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IMAX CHINA HOLDING, INC.

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1970)

GRANT OF RESTRICTED SHARE UNITS

Reference is made to the circular of IMAX China Holding, Inc. (the “**Company**”) dated 16 May 2023 in relation to, among others, the proposed amendments to the Post-IPO restricted share unit scheme adopted by the Company on 21 September 2015 (the “**Circular**”). Capitalized terms used herein shall have the same meanings as those defined in the Circular unless otherwise stated.

This announcement is made by the Company pursuant to Rules 17.06A to 17.06C of the Listing Rules.

Grant of RSUs

On 11 October 2023, the Company granted a total of 185,071 RSUs to one eligible employee participant pursuant to the RSU Scheme, representing approximately 0.05% of the issued share capital of the Company as at the date of this announcement.

Details of the grant are as follows:

Date of grant	11 October 2023
Number of grantee	one (1)
Type of grantee	Employee participant who is a senior manager of the Company
Number of Shares underlying RSUs granted ⁽¹⁾	185,071
Purchase price of the Shares underlying RSUs granted	Nil
Market price of Shares underlying RSUs on the date of grant	HK\$7.70

Vesting period of the Shares underlying RSUs	<p>(1) 33.33% on 11 October 2024;</p> <p>(2) 33.33% on 11 October 2025; and</p> <p>(3) 33.34% on 11 October 2026.</p>
Performance targets and/or clawback	<p>No performance targets are applicable to the RSUs granted.</p> <p>All RSUs granted under the RSU Scheme, any cash payments made under the RSU Scheme in satisfaction of the vesting of an RSU and any gains realised upon vesting or settlement of a RSU shall be subject to clawback or recoupment as permitted or mandated by applicable law, regulations, rules, any Company policy or the LTIP.</p>
Arrangements for the Company or a subsidiary to provide financial assistance to the grantee	None

Note:

- (1) based on HK\$8.45 per Share, being the average closing price of the Share for the five trading days immediately preceding the date of grant.

As of the date of grant, the maximum number of new Shares that may be allotted and issued by the Company in respect of the Options under the Share Option Scheme, the RSUs under the RSU Scheme and other share awards and/or options over new Shares under another share scheme of the Company which is governed by Chapter 17 of the Listing Rules is 33,774,243 Shares after the grant above.

Reasons for and Benefits of the Grants

The purpose of the RSU Scheme is to attract skilled and experienced personnel, to incentivize them to remain with the Group and to motivate them to strive for the future development and expansion of the Group by providing them with the opportunity to acquire equity interests in the Company.

The grant of RSUs to the grantee who is a senior manager of the Company without performance targets has been approved by the Remuneration Committee of the Board with the view that the grant of RSUs aligns with the above purpose of the RSU Scheme.

Listing Rules Implications

The grantee above is not (i) a Director, chief executive or substantial shareholder of the Company or an associate (as defined under the Listing Rules) of any of them, (ii) a participant with options or awards granted and to be granted exceeding the 1% individual limit under the Listing Rules, or (iii) a related entity participant or a service provider (as defined under the Listing Rules) of the Company. The above grant would not result in the share options or awards granted and to be granted to such grantee in the 12-month period up to and including the date of such grant in aggregate to exceed 1% of the Shares in issue.

The Company has appointed a professional trustee to assist with the administration and vesting of RSUs. The Company may choose in its sole and absolute discretion to satisfy the vesting of any part of the RSUs by either (a) allotting and issuing or transferring the relevant number of Shares to the grantee; or (b) making the grantee a cash payment in accordance with the RSU Scheme. The Company will provide sufficient funds to the trustee as the Board may in its absolute discretion determine to enable the trustee to satisfy its obligations in connection with the administration and vesting of RSUs granted.

By Order of the Board
IMAX China Holding, Inc.
Yifan (Yvonne) He
Joint Company Secretary

Hong Kong, 11 October 2023

As at the date of this announcement, the Directors are:

Executive Directors:

Jiande Chen
Jim Athanasopoulos
Mei-Hui Chou (Jessie)

Non-Executive Directors:

Richard Gelfond
Robert Lister

Independent Non-Executive Directors:

John Davison
Yue-Sai Kan
Dawn Taubin
Peter Loehr

In the event of any inconsistency between the English version and the Chinese version of this announcement, the English version shall prevail.