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濱海投資有限公司
BINHAI INVESTMENT COMPANY LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 2886)

**VOLUNTARY ANNOUNCEMENT
ENTERING INTO THE NATURAL GAS SALES AND PURCHASE
CONTRACT WITH BEIJING GAS TIANJIN**

This announcement is made on a voluntary basis by Binhai Investment Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”).

The board of directors of the Company (the “**Board**”) is pleased to announce that Shenzhen Binhai Energy Co. Ltd.* (深圳市濱海能源有限公司) (“**Shenzhen Binhai Energy**”), a wholly-owned subsidiary of the Company, entered into the natural gas sales and purchase contract with Beijing Gas Group (Tianjin) Natural Gas Sales Company Limited* (北京燃氣集團(天津)天然氣銷售有限公司) (“**Beijing Gas Tianjin**”), a wholly-owned subsidiary of Beijing Gas Group Co. Ltd.* (北京市燃氣集團有限責任公司) (“**Beijing Gas Group**”) for the supply of natural gas by Beijing Gas Tianjin to Shenzhen Binhai Energy in support of the Group’s gas business in Mainland China (the “**Project**”).

The Company is of the view that the Project is conducive to the Group’s expansion of high-quality gas sources, optimisation of upstream gas source structure, reduction of procurement costs and enhancement of profitability. The first phase of the LNG receiving terminal owned by Beijing Gas Group in Nangang, Tianjin has been successfully put into production recently, becoming an important infrastructure carrier for the promotion of the synergistic development of Beijing, Tianjin and Hebei and the transformation to low-carbon energy. The Group has already implemented the pipeline connection and market linkage with such LNG receiving terminal. There is ample room for the Group to deepen its co-operation with Beijing Gas Tianjin based on such resources and mutual trust.

By order of the Board
Binhai Investment Company Limited
Gao Liang
Executive Director

Hong Kong, 11 October 2023

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Hu Hao, Mr. Wang Xin and Mr. Gao Liang, three non-executive Directors, namely, Mr. Wang Gang, Mr. Shen Hong Liang and Mr. Yu Ke Xiang, and four independent non-executive Directors, namely, Mr. Ip Shing Hing, B.B.S., J.P., Mr. Lau Siu Ki, Kevin, Professor Japhet Sebastian Law and Dr. Tang Lai Wah.

** For identification purposes only*