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Acme International Holdings Limited

益美國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1870)

VOLUNTARY ANNOUNCEMENT

LATEST UPDATE OF THE GREEN NEW ENERGY BUSINESS OF THE GROUP

This announcement is published by Acme International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis. This announcement is made to keep the shareholders of the Company (the “**Shareholders**”) and potential investors informed of the latest business development of the Group.

LAUNCH OF ELECTRICITY MARKET BUSINESS

The Company hereby announces that the Group has established a wholly-owned subsidiary, Guangdong Gang Neng Data Technology Co., Ltd.* (廣東港能數據科技有限公司) (“**Guangdong Gang Neng Data**”). It plans to launch an electricity sales business in provinces with mature electricity spot markets, such as Guangdong and Shandong, to directly provide electricity purchase and sales services to industrial and commercial users. The business scope of Guangdong Gang Neng Data includes, but not limited to, i) searching for more economical and environmentally friendly power supplies for customers through power spot trading, green power trading, direct purchase of electricity trading, etc., deeply participating in carbon neutrality-related businesses, and ii) in relevant power spot market provinces, cooperating with power generation companies such as new energy power plants and thermal power plants to develop new artificial intelligence technologies, for example, big data models and language models, transforms traditional algorithms and technology platforms, and provides power plants with technology development and data service business in a new spot market environment, and increases profit growth potential with high added value.

With the comprehensive advancement of the electricity spot market in China, the electricity market-based transaction volume exceeded 5 trillion kWh in 2022. It is expected that the scale of national electricity market transactions will further expand this year. Guangdong Gang Neng Data plans to become a leading transaction practitioner and technical data service provider in the industry by launching businesses including power spot system development, direct power purchase services and agency transactions, etc.

The Group plans to launch electricity sales transactions and technical service businesses in Guangdong, Shandong and other provinces with implemented long-term spot market settlement. At present, it has obtained the market electricity sales license from the Guangdong Power Exchange Centre through its wholly-owned subsidiary Guangdong Gang Neng Electric Power Co., Ltd.* (廣東港能電力有限公司), and relevant preliminary preparations in other provinces are also progressing on schedule.

The Company believes that this is an important cornerstone for the Group to further expand and diversify its new energy business operations, thereby broadening its source of income, and is in the interests of the Company and its Shareholders as a whole.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of
Acme International Holdings Limited
Kwan Kam Tim
Chairman

Hong Kong, 11 October 2023

As at the date of this announcement, the Board comprises seven members, of which Mr. Kwan Kam Tim, Mr. Yip Wing Shing, Mr. Gao Shufang and Ms. Leung Ng Mui May are the executive Directors; and Prof. Hons. Lau Chi Pang, BBS, J.P., Mr. Chin Wai Keung Richard and Prof. Mo Lai Lan are the independent non-executive Directors.

* *For identification purpose only*