

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

# KB

**KINGBOARD HOLDINGS LIMITED**

**建滔集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 148)**

## **INSIDE INFORMATION**

This announcement is published by Kingboard Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 30 August 2023 in connection with, among other things, the facility agreement (the “**Facility Agreement**”) pursuant to which Ever Credit Limited (being a wholly owned subsidiary of the Company) (the “**Lender**”) has made a term loan in the principal amount of HK\$1,880,000,000 to the Target Company (the “**Announcement**”). Unless otherwise stated, terms defined in the Announcement shall have the same meaning when used herein.

Pursuant to the terms of the Facility Agreement, the Target Company (as the borrower) shall repay the Lender the principal amount of the facility together with interest accrued by instalments, and the last of which is in December 2023. As disclosed in the Announcement, the outstanding principal amount of the Facility Agreement amounted to HK\$1,598,000,000. Such amount remains the same as at the date of this announcement.

Given that the Target Company has failed to repay in accordance with the Facility Agreement, the Lender issued a statutory demand to the Target Company to demand for repayment of certain sums due and payable. Action for recovery of outstanding sums under the Facility Agreement is in progress. The Company is assessing the implication of the aforesaid on the Group and currently envisages that the Company may record an impairment loss and hence an impact on the profits and loss account of the Company for the year ending 31 December 2023. As at the date hereof, the Company does not consider that the aforesaid would give rise to any material adverse impact on the ordinary course of business, daily operation and financial condition of the Group taken as a whole.

**The shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Kingboard Holdings Limited**  
**Lo Ka Leong**  
*Company Secretary*

Hong Kong, 10 October 2023

*As at the date of this announcement, the board of directors of Kingboard Holdings Limited consists of Mr. Cheung Kwok Wing, Mr. Chang Wing Yiu, Mr. Cheung Kwong Kwan, Mr. Ho Yin Sang, Mr. Cheung Ka Shing, Ms. Ho Kin Fan and Mr. Chen Maosheng, being the executive directors and Messrs. Cheung Ming Man, Chong Kin Ki, Chan Wing Kee and Stanley Chung Wai Cheong being the independent non-executive directors.*