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環球數碼

GLOBAL DIGITAL CREATIONS HOLDINGS LIMITED

環球數碼創意控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8271)

INSIDE INFORMATION – UPDATE ON LITIGATION

This announcement is made by Global Digital Creations Holdings Limited (the “**Company**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Reference is made to the announcements (the “**Announcements**”) of the Company dated 4 April 2019, 3 January 2020, 20 April 2021 and 14 December 2022 and the section headed “**MANAGEMENT DISCUSSION AND ANALYSIS – LITIGATIONS**” of the 2023 interim report of the Company (the “**2023 Interim Report**”) dated 10 August 2023 in respect of the legal proceedings initiated by 珠江電影製片有限公司 (Pearl River Film Production Limited*) (“**Pearl River Film Production**”) against 廣東環球數碼創意產業有限公司 (“**Guangdong GDC**”), an indirect non-wholly owned subsidiary of the Company, claiming for property occupation fee of 珠影文化產業園 (the “**Pearl River Film Cultural Park**”) and related interest. Unless otherwise specified, capitalized terms used herein shall have the same meanings as defined in the Announcements and the 2023 Interim Report.

On 13 December 2022, a civil judgment (民事判決書) for re-trial from the Guangzhou Intermediate People’s Court (the “**Guangzhou Intermediate People’s Court Civil Judgment for Re-trial**”) was handed down to Guangdong GDC. According to the Guangzhou Intermediate People’s Court Civil Judgment for Re-trial, Guangdong GDC is required to pay property occupation fee to the Pearl River Film Production of RMB157,353,781 for the period between 23 March 2016 and the day when Guangdong GDC returned the entire Pearl River Film Cultural Park to Pearl River Film Production. All other claims made by Pearl River Film Production were dismissed. Each of Guangdong GDC and Pearl River Film Production filed an appeal with the Guangdong Higher People’s Court in respect of the Guangzhou Intermediate People’s Court Civil Judgment for Re-trial.

The Board wishes to inform the Shareholders and potential investors that the Company has just received a civil judgment (民事判決書) from the Guangdong Higher People’s Court (the “**Guangdong Higher People’s Court Civil Judgment for Appeal**”) in October 2023. According to the Guangdong Higher People’s Court Civil Judgement for Appeal, the Appeal was rejected and the Guangzhou Intermediate People’s Court Civil Judgment for Re-trial was upheld.

The Company is seeking legal advice in response to the Guangdong Higher People’s Court Civil Judgment for Appeal and will make further announcement(s) concerning further developments as and when appropriate.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Global Digital Creations Holdings Limited
Xu Liang
Chairman

Hong Kong, 10 October 2023

As at the date of this announcement, the Board comprises Mr. Xu Liang (Chairman), Mr. Wang Hongpeng (Managing Director) and Mr. Xiao Yong as Executive Directors; Mr. Chen Zheng (Deputy Chairman) as Non-executive Director; Prof. Japhet Sebastian Law, Mr. Lam Yiu Kin, Mr. Zheng Xiaodong, Mr. Li Yao and Ms. Wu Chunhua as Independent Non-executive Directors.

This announcement, for which the directors of the Company (the “Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of the Stock Exchange at <http://www.hkexnews.hk> on the “Latest Listed Company Information” page for at least seven days from the date of its publication and on the website of the Company website at <http://www.gdc-world.com>.

** For identification purpose only*