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Taizhou Water Group Co., Ltd.*

台州市水務集團股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1542)

POLL RESULT OF EXTRAORDINARY GENERAL MEETING

Reference is made to the circular of Taizhou Water Group Co., Ltd. (the “**Company**”) dated 21 September 2023 (the “**Circular**”) and the notice of the 2023 first extraordinary general meeting (the “**EGM**”) of the Company dated 21 September 2023 (the “**Notice**”) in relation to the EGM to be held on 9 October 2023. Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as defined in the Circular.

POLL RESULT OF THE EGM

The Company is pleased to announce that the EGM was held at Conference Room, Taizhou Water Group Co., Ltd., No. 308 Yin Quan Road, Xicheng Street, Huangyan District, Taizhou, Zhejiang Province, the PRC at 3:00 p.m. on Monday, 9 October 2023.

As at the date of the EGM, the total number of issued Shares of the Company was 200,000,000, comprising 150,000,000 Domestic Shares and 50,000,000 H shares, being the total number of Shares entitling the Shareholders to attend and vote on the resolution proposed at the EGM. There were no restrictions on any Shareholders to cast votes on the proposed resolution at the EGM.

There were no Shareholders who are required under the Listing Rules to attend and abstain from voting in favour of the resolution proposed at the EGM, or are required to abstain from voting on the resolution proposed at the EGM.

The Shareholders and proxies attending the EGM held an aggregate of 150,000,000 Shares, representing approximately 75% of the total number of Shares in issue with voting rights as at the date of the EGM. The resolution considered at the EGM was voted by way of poll.

The EGM was legally and validly convened in compliance with the requirements of the Company Law of the PRC and the Articles of Association. The EGM was chaired by Mr. Yang Jun, the executive Director and chairman of the Board. Computershare Hong Kong Investor Services Limited, the H share registrar of the Company, acted as scrutineer for the vote-taking at the EGM.

All of the Directors, namely Mr. Yang Jun, Mr. Pan Gang, Mr. Lin Genman, Ms. Fang Ya, Mr. Yu Yangbin, Mr. Ye Xiaofeng, Mr. Yang Yide, Mr. Guo Dingwen, Mr. Lin Yang, Mr. Shao Aiping, Mr. Huang Chun, Ms. Lin Suyan, Ms. Hou Meiwen, Mr. Li Wai Chung and Mr. Wang Yongyue, attended the EGM either in person or by electronic means.

At the EGM, the following resolution was considered and passed by way of poll and the poll result is set out as below:

Ordinary Resolution ^(Note)	For	Against	Abstain
<p>(a) To approve and confirm the potential construction works in respect of the construction and installation of the water supply pipeline from Taizhou Water Treatment Plant to Jiaojiang District (Luqiao section) (the “Potential Construction Works”) as detailed in the circular of the Company dated 21 September 2023 and the transactions contemplated thereunder; and</p> <p>(b) to authorise any one or more director(s) of the Company to do all such acts and things, to sign and execute all such documents, including but not limited to the construction agreement, as he/she/they may consider necessary, appropriate, desirable or expedient to give effect to or in connection with the Potential Construction Works and the transactions contemplated thereunder, and to make and agree to make such variations of the terms of the contract, agreement or document relating to the Potential Construction Works as he/she/they may in his/her/their discretion consider to be appropriate, necessary or desirable and in the interests of the Company and its shareholders as a whole.</p>	<p>150,000,000 (100%)</p>	<p>0 (0%)</p>	<p>0 (0%)</p>

Note: Please refer to the Circular for details of the above resolution.

As more than half of the votes from the Shareholders and proxies attending and having the rights to vote at the EGM were cast in favour of the above resolution, such resolution was duly passed as an ordinary resolution.

UPDATE ON CONSTRUCTION AGREEMENT

Following the passing of the aforementioned resolution at the EGM, Taizhou City Water entered into the Construction Agreement with Flagship Group in respect of the Potential Construction Works on the same day. The terms and conditions of such Construction Agreement entered into between Taizhou City Water and Flagship Group were materially identical to the terms described in the Circular and that of the Construction Tender.

By order of the Board
Taizhou Water Group Co., Ltd.*
台州市水務集團股份有限公司
Yang Jun
Chairman and Executive Director

Taizhou, the PRC
9 October 2023

As at the date of this announcement, the executive Directors are Mr. Yang Jun and Mr. Pan Gang; the non-executive Directors are Mr. Lin Genman, Ms. Fang Ya, Mr. Yu Yangbin, Mr. Ye Xiaofeng, Mr. Yang Yide, Mr. Guo Dingwen, Mr. Lin Yang and Mr. Shao Aiping; and the independent non-executive Directors are Mr. Huang Chun, Ms. Hou Meiwen, Mr. Li Wai Chung, Ms. Lin Suyan and Mr. Wang Yongyue.

* *For identification purpose only*