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## **FOURACE INDUSTRIES GROUP HOLDINGS LIMITED**

**科利實業控股集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1455)**

### **PROFIT WARNING**

This announcement is made by Fourace Industries Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review by the Board on the unaudited consolidated management accounts of the Group for the five months ended 31 August 2023, which have not been reviewed or audited by the independent auditors and/or the audit committee of the Company, and taking into account the information currently available to the Board, it is estimated that the Group will record a profit of approximately HK\$13.3 million for the five months ended 31 August 2023, as compared to the profit of approximately HK\$37.2 million for the corresponding period in the previous year. As a result, the Board expects that the Group’s profit will be significantly decreased for the six months ended 30 September 2023 compared to the corresponding period in the previous year.

The considerable decrease in profit for the five months ended 31 August 2023 was primarily attributable to the substantial decrease in sales to two major customers as a result of their reduced demand for hair styling products, partially offset by the depreciation of Renminbi against U.S. dollars.

As the Company is still in the process of finalizing the unaudited consolidated interim results of the Group for the six months ended 30 September 2023, the information contained in this announcement is only based on the information currently available to the Board and the preliminary review by the Board on the latest unaudited management accounts of the Group, which have not been reviewed or audited by the independent auditors and/or the audit committee of the Company.

Shareholders and potential investors are advised to read carefully the announcement of the Company in relation to the interim results of the Group for the six months ended 30 September 2023, which is expected to be published by the end of November 2023 in accordance with the requirements of the Listing Rules. Further announcement(s) will be made by the Company as and when appropriate.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Fourace Industries Group Holdings Limited**  
**Li Shu Yeh**  
*Chairman and Chief Executive Officer*

Hong Kong, 9 October 2023

*As at the date of this announcement, the executive Directors are Mr. Li Shu Yeh, Ms. Li Sen Julian and Ms. Tang Suk Yee; and the independent non-executive Directors are Mr. Liu Kai Yu Kenneth, Mr. Leung Wai Chuen and Mr. Man Yun James.*