

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ORIENT OVERSEAS (INTERNATIONAL) LIMITED

東方海外（國際）有限公司*

(Incorporated in Bermuda with members' limited liability)

(Stock code: 316)

UNAUDITED QUARTERLY OPERATIONAL UPDATE FOR THE THIRD QUARTER ENDED 30TH SEPTEMBER 2023

The Board of Directors (the “Board”) of Orient Overseas (International) Limited (the “Company”) has adopted a policy of announcing unaudited operational updates for Orient Overseas Container Line (“OOCL”) on a quarterly basis. This announcement sets out the unaudited operational update for OOCL for the third quarter ended 30th September 2023. The comparative figures for the third quarter ended 30th September 2022 are also disclosed in this announcement.

For the third quarter ended 30th September 2023, total revenues decreased by 65.1% to US Dollars 1,759.8 million, as compared to the same period in 2022. Total liftings increased by 6.7% and the loadable capacity increased by 13.6%. The overall load factor was 5.1% lower than the same period in 2022. Overall average revenue per TEU decreased by 67.3% compared to the third quarter of last year.

For the first nine months ended 30th September 2023, total revenues decreased by 61.8% over the same period last year. Total liftings increased by 1.5% and the loadable capacity increased by 7.6%. The overall load factor was 4.8% lower than the same period in 2022. Average revenue per TEU decreased by 62.4% compared to the same period last year.

ORIENT OVERSEAS CONTAINER LINE

	Q3 2023	Q3 2022	<i>change</i>	Q1-Q3 2023	Q1-Q3 2022	<i>change</i>
LIFTINGS (TEUs) :						
Trans-Pacific	477,425	419,386	+ 13.8%	1,408,394	1,370,997	+ 2.7%
Asia / Europe	394,538	384,919	+ 2.5%	1,206,192	1,193,552	+ 1.1%
Trans-Atlantic	118,076	114,025	+ 3.6%	374,757	328,477	+ 14.1%
Intra-Asia / Australasia	875,423	829,752	+ 5.5%	2,476,335	2,489,982	- 0.5%
TOTAL ALL SERVICES	1,865,462	1,748,082	+ 6.7%	5,465,678	5,383,008	+ 1.5%
REVENUE (USD'000) :						
Trans-Pacific	629,113	1,914,235	- 67.1%	1,927,974	5,876,817	- 67.2%
Asia / Europe	376,536	1,300,239	- 71.0%	1,312,419	4,212,214	- 68.8%
Trans-Atlantic	160,419	370,397	- 56.7%	707,468	1,040,639	- 32.0%
Intra-Asia / Australasia	593,740	1,459,261	- 59.3%	1,966,615	4,359,837	- 54.9%
TOTAL ALL SERVICES	1,759,808	5,044,132	- 65.1%	5,914,476	15,489,507	- 61.8%

Performance is also dependent upon costs and expenses

CAUTION STATEMENT

The Board wishes to remind investors that this operational update for the third quarter ended 30th September 2023 is based on the Group's internal records and management accounts and has not been reviewed or audited by the auditor. **Investors are cautioned not to rely unduly on the operational update for the third quarter ended 30th September 2023. Investors are advised to exercise caution in dealing in the shares of the Company.**

By order of the Board
Orient Overseas (International) Limited
XIAO Junguang
Company Secretary

Hong Kong, 9th October 2023

As at the date of this announcement, our Executive Directors are Mr. WAN Min, Mr. HUANG Xiaowen and Mr. YANG Zhijian; our Non-Executive Directors are Mr. TUNG Lieh Cheung Andrew, Ms. WANG Dan and Mr. IP Sing Chi; and our Independent Non-Executive Directors are Mr. CHOW Philip Yiu Wah, Dr. CHUNG Shui Ming Timpson, Mr. YANG Liang Yee Philip, Ms. CHEN Ying and Mr. SO Gregory Kam Leung.

* For identification purpose only
 Website: <https://www.ooilgroup.com>