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Litian Pictures Holdings Limited

力天影業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9958)

**ANNOUNCEMENT PURSUANT TO
RULE 3.7 OF THE TAKEOVERS CODE,
RULE 13.09 OF THE LISTING RULES,
INSIDE INFORMATION PROVISIONS UNDER PART XIVA OF
THE SECURITIES AND FUTURES ORDINANCE
AND
UPDATE ON POSSIBLE DISPOSAL OF SHARES BY
CONTROLLING SHAREHOLDERS**

This announcement is made by Litian Pictures Holdings Limited (the “**Company**”), pursuant to Rule 3.7 of The Code on Takeovers and Merger (the “**Takeovers Code**”), Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 15 September 2023 and 21 September 2023 (the “**Announcements**”). Unless the context requires otherwise, terms used herein shall have the same meanings as defined in the Announcements.

TERMINATION OF NEGOTIATION

The Board has been informed by Mr. Yuan that on 6 October 2023, Mr. Yuan and the Potential Purchaser have agreed to terminate negotiations in respect of the Possible Transaction, thus the Possible Transaction will not proceed. No formal or legally-binding agreements have been entered into between Mr. Yuen and the Potential Purchaser. For the purpose of the Takeovers Code, the offer period in respect of the Possible Transaction is closed on the date of this announcement.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors or other professional advisers.

By order of the Board
Litian Pictures Holdings Limited
Yuan Li
Chairman

Hong Kong, 6 October 2023

As at the date of this announcement, the Board comprises Mr. Yuan Li, Ms. Tian Tian and Ms. Fu Jieyun as executive directors; Mr. Yu Yang and Mr. Tang Zhiwei as non-executive directors; and Mr. Teng Bing Sheng, Mr. Liu Hanlin and Mr. Gan Weimin as independent non-executive directors.

All directors of the Company jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.