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STYLAND HOLDINGS LIMITED

大凌集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 211)

LISTING OF WARRANTS ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED BY WAY OF BONUS ISSUE

Number of Warrants: 141,863,002 Warrants

Exercise Price: HK\$0.138 (subject to adjustment)

Stock Code of the Warrants: 2403

This announcement is made by the Company pursuant to the Listing Rules. Unless defined herein or the context otherwise requires, capitalised terms used in this announcement shall have the same meaning as defined in the circular of the Company dated 31 August 2023 (the “**Circular**”).

An application has been made by the Company to the Listing Committee of the Stock Exchange for the granting of the approval for the listing of, and permission to deal in, the Warrants and the New Shares.

Dealings in the Warrants on the Main Board of the Stock Exchange are expected to commence from 9:00 a.m. on Friday, 6 October 2023. The Warrants will be traded in board lots of 20,000 units each. The stock code of the Warrants is 2403.

* *For identification purposes only*

Certificates for the Warrants (together with the subscription forms) are expected to be despatched on Thursday, 5 October 2023 at the risk of the Shareholders entitled thereto to their respective addresses shown on the register of members of the Company.

Subject to the compliance with the stock admission requirements of HKSCC, the Warrants and the New Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the respective commencement dates of their dealings on the Stock Exchange or such other date as shall be determined by HKSCC. All activities under CCASS are subject to the General Rules of CCASS and the CCASS Operational Procedures in effect from time to time.

A total of 141,863,002 Warrants would be issued by the Company to the Shareholders pursuant to the Bonus Warrant Issue, represented by the Warrant Certificates, conferring the rights in their registered form to the holders thereof to subscribe in cash for 141,863,002 New Shares at an initial subscription price of HK\$0.138 per New Share (subject to adjustment) (the “**Subscription Rights**”) at any time during the period from 5 October 2023 to 4 October 2024 (both days inclusive) (the “**Subscription Period**”). The Subscription Rights attaching to the Warrants may be exercised during the Subscription Period. Any Subscription Rights which have not been exercised during the Subscription Period will lapse and the relevant Warrant Certificates will cease to be valid for any purpose.

Each Warrant Certificate will contain a subscription form. In order to exercise the Subscription Rights, a Warrantholder must complete and sign the subscription form (which shall, once signed and completed, be irrevocable) and deliver such subscription form together with the Warrant Certificate and a remittance of the relevant subscription monies (or, in the case of a partial exercise, the relevant portion of the subscription monies) to Tricor Tengis Limited or such other person, firm or company as for the time being who maintains the register of Warrantholders in Hong Kong as may be determined by the Directors.

By order of the Board
Styland Holdings Limited
Li Hancheng
Non-executive Chairman

Hong Kong, 4 October 2023

As at the date of this announcement, the executive directors of the Company are Mr. Cheung Hoo Win and Mr. Ng Yiu Chuen, and the independent non-executive directors of the Company are Mr. Li Hancheng, Mr. Lo Tsz Fung Philip and Ms. Ling Sui Ngor.